

June 2016 Income/Operating Expenditures Summary & Highlights
 Craig Culver, Treasurer

Item	% of Budget		Comments
	Month	Year	
TOTAL INCOME - Line 9	99%	100%	YTD under \$398
Net Income - Line 60			YTD over \$14,125
TOTAL EXPENSES - Line 58	81%	88%	YTD under \$14,523
Total Payroll & Related Expenses - Line 12	100%	93%	YTD under \$3,135 - less than budgeted hours worked
Miscellaneous/Other - Line 22	80%	78%	YTD under \$2,456
Structure Repair/Maintenance - Line 38	21%	30%	YTD under \$21,976 Most large \$ categories are under. Work has commenced but invoices not yet received
Grounds Maintenance - Line 48	136%	126%	YTD over \$2,706
Pruning - Line 41	0%	100%	YTD over \$2,800 - removal of Cottonwood by Dumpster 3 & grind old stumps on burm east of clubhouse
Irrigation - Line 43	237%	229%	YTD over \$3,228 - seasonal water from ELCO and West Fort Collins Water District in May, lots of irrigation repairs in June
Grounds Hardscape - Line 46	100%	100%	YTD over \$1,077 - 15 tons of rock for beds
Total Equipment - Line 52	241%	195%	YTD over \$1,339
Equipment Maintenance - Line 50	421%	259%	YTD over \$1,457 - mower repair and blade sharpening
Contract Services - Line 57	185%	148%	YTD over \$8999
Landscape Maintenance Service - Line 53	200%	157%	YTD over by \$8,996 - 3 of 8 payments to Groundscapes
Total Bank Accounts Balance			\$481,523 a decrease of \$9,513
Reserve Fund			\$228,643

Adriel Hills Condominium Association, Inc.
Profit & Loss Budget Performance
June 2016

	Jun 16	Budget	\$ Over Budget	% of Budget	May - Jun 16	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
1 Late Fees	50.00	33.00	17.00	151.52%	100.00	66.00	34.00	151.52%	400.00
2 Regular Common Fees	47,790.00	47,790.00	0.00	100.00%	95,580.00	95,580.00	0.00	100.00%	573,480.00
3 Clubhouse Fees	60.00	83.00	-23.00	72.29%	100.00	166.00	-66.00	60.24%	1,000.00
4 Miscellaneous Income	-133.18	167.00	-300.18	-79.75%	-105.78	334.00	-439.78	-31.67%	2,000.00
5 Interest Income									
6 Interest Reserve Fund Account	26.39	17.00	9.39	155.24%	51.89	34.00	17.89	152.62%	200.00
7 Interest Seas/Oper Reserve	51.27	25.00	26.27	205.08%	105.95	50.00	55.95	211.9%	300.00
8 Total Interest Income	77.66	42.00	35.66	184.91%	157.84	84.00	73.84	187.91%	500.00
9 Total Income	47,844.48	48,115.00	-270.52	99.44%	95,832.06	96,230.00	-397.94	99.59%	577,380.00
Gross Profit	47,844.48	48,115.00	-270.52	99.44%	95,832.06	96,230.00	-397.94	99.59%	577,380.00
Expense									
10 Payroll & Related Expenses									
Payroll	20,563.51	20,200.00	363.51	101.8%	38,068.47	40,400.00	-2,331.53	94.23%	217,274.00
Payroll Taxes									
Social Security Company	1,274.94	28.34	1,246.60	4,498.73%	2,360.25	56.68	2,303.57	4,164.17%	338.95
Medicare Company	298.17	409.30	-111.13	72.85%	551.99	818.60	-266.61	67.43%	4,395.08
SUTA	101.70	1,413.30	-1,311.60	7.2%	199.51	2,826.60	-2,627.09	7.06%	15,102.78
FUTA	26.89	126.50	-99.61	21.26%	39.88	252.95	-213.07	15.77%	1,369.19
Payroll Taxes - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
Total Payroll Taxes	1,701.70	1,977.44	-275.74	86.06%	3,151.63	3,954.83	-803.20	79.69%	21,206.00
Total Payroll & Related Expenses	22,265.21	22,177.44	87.77	100.4%	41,220.10	44,354.83	-3,134.73	92.93%	238,480.00
Miscellaneous/Other									
Worker's Comp Insurance	0.00	833.00	-833.00	0.0%	1,085.00	1,666.00	-581.00	65.13%	7,500.00
Office Expense	400.87	575.00	-174.13	69.72%	1,140.84	1,275.00	-134.16	89.48%	7,000.00
Legal/Accounting	798.28	500.00	298.28	159.66%	798.28	1,000.00	-201.72	79.83%	6,000.00
Hospitality/Social Activities	-138.18	42.00	-180.18	-329.0%	-99.58	84.00	-183.58	-118.55%	500.00
Auto Reimbursement	39.55	100.00	-60.45	39.55%	79.10	200.00	-120.90	39.55%	1,200.00
Taxes/Licenses	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%	200.00
Utilities-Telephone	2,051.52	2,125.00	-73.48	96.54%	2,179.31	2,250.00	-70.69	96.86%	3,500.00
Utilities-Water & Sewer	81.93	129.00	-47.07	63.51%	140.18	258.00	-117.82	54.33%	1,550.00
Utilities-Gas & Electric	2,029.87	2,167.00	-137.13	93.67%	3,388.29	4,334.00	-945.71	78.18%	26,000.00
Total Miscellaneous/Other	5,263.84	6,571.00	-1,307.16	80.11%	8,711.42	11,167.00	-2,455.58	78.01%	53,450.00
Structure Repair/Maintenance									
Deck Staining	0.00	2,500.00	-2,500.00	0.0%	450.00	2,500.00	-2,050.00	18.0%	10,000.00
Building Painting	0.00	6,250.00	-6,250.00	0.0%	0.00	6,250.00	-6,250.00	0.0%	25,000.00
Road Repair	0.00	7,000.00	-7,000.00	0.0%	0.00	7,000.00	-7,000.00	0.0%	9,000.00

Adrielle Hills Condominium Association, Inc.
Profit & Loss Budget Performance
June 2016

	Jun 16	Budget	\$ Over Budget	% of Budget	May - Jun 16	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
26	Signs	5.48	1,000.00	-994.52	0.55%	5.48	1,000.00	-994.52	0.55%
27	Drainage Repairs	0.00	83.00	-83.00	0.0%	0.00	166.00	-166.00	0.0%
28	Utilities Repair-Common AHCA	0.00	208.00	-208.00	0.0%	1,873.97	416.00	1,457.97	450.47%
29	Build. Maint/Wood Repair	3,536.48	6,250.00	-2,713.52	56.58%	3,537.49	6,250.00	-2,712.51	56.6%
30	Deck Upkeep	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
31	Painting Repair/Supplies	0.00	83.00	-83.00	0.0%	0.00	166.00	-166.00	0.0%
32	Clubhouse Maint/Repair	824.48	625.00	199.48	131.92%	1,451.69	1,250.00	201.69	116.14%
33	Pool Maintenance	1,787.63	708.00	1,079.63	252.49%	2,210.39	1,416.00	794.39	156.1%
34	Concrete Repair	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
35	Tennis Court Repair	42.90	4,000.00	-3,957.10	1.07%	42.90	4,000.00	-3,957.10	1.07%
36	Roof Repair & Gutters	0.00	1,000.00	-1,000.00	0.0%	0.00	1,000.00	-1,000.00	0.0%
37	Lights	0.00	67.00	-67.00	0.0%	0.00	134.00	-134.00	0.0%
38	Total Structure Repair/Maintenance	6,196.97	29,774.00	-23,577.03	20.81%	9,571.92	31,548.00	-21,976.08	30.34%
	Grounds Maintenance								
39	Tree Spraying	0.00	0.00	0.00	0.0%	2,749.00	3,000.00	-251.00	91.63%
40	Goose & Pest Control	110.00	167.00	-57.00	65.87%	220.00	334.00	-114.00	65.87%
41	Pruning	0.00	0.00	0.00	0.0%	2,800.00	0.00	2,800.00	100.0%
42	Greens Aeration	0.00	0.00	0.00	0.0%	0.00	2,000.00	-2,000.00	0.0%
43	Irrigation	3,549.19	1,500.00	2,049.19	236.61%	5,728.39	2,500.00	3,228.39	229.14%
44	Fertilizer & Chemicals	83.13	400.00	-316.87	20.78%	83.13	400.00	-316.87	20.78%
45	Landscaping Projects	1,049.46	2,000.00	-950.54	52.47%	90.34	2,000.00	-1,909.66	4.52%
46	Grounds Hardscape	530.97	0.00	530.97	100.0%	1,077.00	0.00	1,077.00	100.0%
47	Golf Course	275.75	42.00	233.75	656.55%	275.75	84.00	191.75	328.27%
48	Total Grounds Maintenance	5,598.50	4,109.00	1,489.50	136.25%	13,023.61	10,318.00	2,705.61	126.22%
	Equipment								
49	Equipment Purchase	0.00	500.00	-500.00	0.0%	0.00	500.00	-500.00	0.0%
50	Equipment Maintenance	1,929.03	458.00	1,471.03	421.19%	2,372.74	916.00	1,456.74	259.03%
51	Fuel	381.79	0.00	381.79	100.0%	381.79	0.00	381.79	100.0%
52	Total Equipment	2,310.82	958.00	1,352.82	241.21%	2,754.53	1,416.00	1,338.53	194.53%
	Contract Services								
53	Landscape Maintenance Service	15,747.50	7,875.00	7,872.50	199.97%	24,746.07	15,750.00	8,996.07	157.12%
54	Open/Close Clubhouse & Security	550.00	552.00	-2.00	99.64%	1,013.00	980.00	33.00	103.37%
55	Snow Removal	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
56	Trash Removal	1,133.86	1,000.00	133.86	113.39%	1,970.24	2,000.00	-29.76	98.51%
57	Total Contract Services	17,431.36	9,427.00	8,004.36	184.91%	27,729.31	18,730.00	8,999.31	148.05%
58	Total Expense	59,066.70	73,016.44	-13,949.74	80.9%	103,010.89	117,533.83	-14,522.94	87.64%
59	Net Ordinary Income	-11,222.22	-24,901.44	13,679.22	45.07%	-7,178.83	-21,303.83	14,125.00	33.7%
60	Net Income	-11,222.22	-24,901.44	13,679.22	45.07%	-7,178.83	-21,303.83	14,125.00	33.7%
									4,650.00

Adriel Hills Condominium Association, Inc.

Balance Sheet

As of June 30, 2016

Jun 30, 16

ASSETS

Current Assets

Checking/Savings

Cash on hand

Reserve Fund Bank Account 228,643.15

Seasonal/Oper Reserve 250,259.46

Operating Bank Account 2,330.20

Petty Cash 290.11

Total Cash on hand 481,522.92

Total Checking/Savings 481,522.92

Accounts Receivable

Accounts Receivable Members 1,783.84

Total Accounts Receivable 1,783.84

Other Current Assets

Prepaid Insurance 8,602.00

Total Other Current Assets 8,602.00

Total Current Assets 491,908.76

Fixed Assets

Property and Equipment

Building Improvements 80,478.41

Equipment Capitol Expense 149,091.28

Furniture 15,680.48

Site Improvements 363,992.40

Total Property and Equipment 609,242.57

Accumulated Depreciation

Acc. Dep. Building Improvements -50,797.00

Acc. Dep. Equipment -134,936.00

Acc. Dep. Furniture -14,770.00

Acc. Dep. Site Improvements -170,811.00

Total Accumulated Depreciation -371,314.00

Total Fixed Assets 237,928.57

TOTAL ASSETS 729,837.33

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 5,562.10

Total Accounts Payable 5,562.10

Other Current Liabilities

Deferred Inc-Mbrs-Ins Ded 7,602.33

Deferred Inc-Reserve Fund 230,103.00

Proximity Card Deposits 3,630.00

Deferred Income-Members 8,091.02

Ins. Billings in Excess of Cost 8,602.00

Payroll Liabilities

Adriel Hills Condominium Association, Inc.

Balance Sheet

As of June 30, 2016

Jun 30, 16

Federal W/H	1,209.00
Social Security Employee	621.99
Social Security Company	621.99
Medicare Employee	145.47
Medicare Company	145.47
FUTA / SUTA Payable	513.86
State W/H	1,958.00
Total Payroll Liabilities	5,215.78
Total Other Current Liabilities	263,244.13
Total Current Liabilities	268,806.23
Total Liabilities	268,806.23
Equity	
Reserve Accounts (Bd. Desig.)	
Board Designated Reserve	7,603.46
Reserve - Insurance Deductibles	28,988.00
Reserve - Operating Contingency	40,000.00
Reserve - Seasonal Operations	100,000.00
Total Reserve Accounts (Bd. Desig.)	176,591.46
Retained Earnings	293,840.20
Net Income	-9,400.56
Total Equity	461,031.10
TOTAL LIABILITIES & EQUITY	729,837.33