

Adriel Hills Condominium Association Budget Performance April 2021

	Apr 21	Budget	\$ Over Budget	% of Budget	May '20	Apr 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense										
Income										
1	HOA Dues	49,560.00	0.00	100.0%	594,720.00	594,720.00	594,720.00	0.00	100.0%	594,720.00
2	Miscellaneous Income	885.00	508.00	377.00	174.21%	5,810.21	6,100.00	-289.79	95.25%	6,100.00
3	Total Miscellaneous Income	885.00	508.00	377.00	174.21%	5,810.21	6,100.00	-289.79	95.25%	6,100.00
	Total Income	50,445.00	50,068.00	377.00	100.75%	600,530.21	600,820.00	-289.79	99.95%	600,820.00
Administrative										
4	Auto Reimbursement	0.00	66.67	-66.67	0.0%	331.31	800.00	-468.69	41.41%	800.00
5	Hospitality/Social Activities	0.00	41.67	-41.67	0.0%	0.00	500.00	-500.00	0.0%	500.00
6	Office	620.61	708.33	-87.72	87.62%	7,355.31	8,500.00	-1,144.69	86.53%	8,500.00
7	Professional Services	3,900.00	541.66	3,358.34	720.01%	9,713.88	6,500.00	3,213.88	149.44%	6,500.00
8	Security	675.00	750.00	-75.00	90.0%	8,100.00	9,000.00	-900.00	90.0%	9,000.00
9	Taxes/Licenses	0.00	33.33	-33.33	0.0%	428.26	400.00	28.26	107.07%	400.00
10	Worker's Comp Insurance	-386.00	541.67	-927.67	-71.26%	9,755.00	6,500.00	3,255.00	150.08%	6,500.00
11	Total Administrative	4,809.61	2,683.33	2,126.28	179.24%	35,683.76	32,200.00	3,483.76	110.82%	32,200.00
Amenities										
12	Clubhouse	410.20	458.33	-48.13	89.5%	6,204.40	5,500.00	704.40	112.81%	5,500.00
13	Golf Course	1,782.21	666.67	1,115.54	267.33%	6,059.36	8,000.00	-1,940.64	75.74%	8,000.00
14	Pool	31.40	583.20	-551.80	5.38%	6,724.76	7,000.00	-275.24	96.07%	7,000.00
15	Tennis Courts	0.00	41.67	-41.67	0.0%	80.00	500.00	-420.00	16.0%	500.00
16	Total Amenities	2,223.81	1,749.87	473.94	127.08%	19,068.52	21,000.00	-1,931.48	90.8%	21,000.00
Equipment										
17	Equipment Maintenance	374.25	583.33	-209.08	64.16%	7,051.51	7,000.00	51.51	100.74%	7,000.00
18	Equipment Purchase	1,003.68	791.66	212.02	126.78%	4,914.20	9,500.00	-4,585.80	51.73%	9,500.00
19	Fuel	0.00	834.00	-834.00	0.0%	2,953.45	2,500.00	453.45	118.14%	2,500.00
	Total Equipment	1,377.93	2,208.99	-831.06	62.38%	14,919.16	19,000.00	-4,080.84	78.52%	19,000.00
Grounds										
21	Contracted Landscape	0.00	4,506.25	-4,506.25	0.0%	49,568.75	54,075.00	-4,506.25	91.67%	54,075.00
22	Fertilizer & Weed	0.00	0.00	0.00	0.0%	12,906.87	13,000.00	-93.13	99.28%	13,000.00
23	Goose & Pest	99.00	125.00	-26.00	79.2%	1,486.65	1,500.00	-13.35	99.11%	1,500.00
24	Irrigation	23.01	1,786.00	-1,762.99	1.29%	16,549.61	12,500.00	4,049.61	132.4%	12,500.00
25	Landscape Maintenance	62.16	625.00	-562.84	9.95%	1,738.44	5,000.00	-3,261.56	34.77%	5,000.00
26	Landscape Projects	0.00	1,056.00	-1,056.00	0.0%	11,259.27	9,500.00	1,759.27	118.52%	9,500.00
27	Snow Removal	510.00	208.00	302.00	245.19%	4,251.79	2,500.00	1,751.79	170.07%	2,500.00

Budget Performance

April 2021

	Apr 21	Budget	\$ Over Budget	% of Budget	May '20	Apr 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
28		17,790.00	0.00	17,790.00	100.0%	40,610.76	21,500.00	19,110.76	188.89%	21,500.00
	Trees									
29		18,484.17	8,306.25	10,177.92	222.53%	138,372.14	119,575.00	18,797.14	115.72%	119,575.00
	Total Grounds									
	Payroll									
30		22,563.29	22,179.75	383.54	101.73%	253,313.25	266,157.00	-12,843.75	95.17%	266,157.00
	Payroll									
31		1,902.47	1,885.25	17.22	100.91%	20,709.22	22,623.00	1,913.78	91.54%	22,623.00
	Payroll Taxes									
32		24,465.76	24,065.00	400.76	101.67%	274,022.47	288,780.00	-14,757.53	94.89%	288,780.00
	Total Payroll									
	Roads/Infrastructure									
33		0.00	0.00	0.00	0.0%	9,385.25	7,000.00	2,385.25	134.08%	7,000.00
	Concrete Repair									
34		5,700.00	0.00	5,700.00	100.0%	19,422.71	18,000.00	1,422.71	107.9%	18,000.00
	Road Maintenance									
35		440.27	250.00	190.27	176.11%	2,482.97	3,000.00	-517.03	82.77%	3,000.00
	Utilities Common.									
36		6,140.27	250.00	5,890.27	2,456.11%	31,290.93	28,000.00	3,290.93	111.75%	28,000.00
	Total Roads/Infrastructure									
	Structures									
37		5,000.00	0.00	5,000.00	100.0%	12,496.66	14,000.00	-1,503.34	89.26%	14,000.00
	Building Maintenance									
38		5,800.00	0.00	5,800.00	100.0%	28,528.10	27,000.00	1,528.10	105.66%	27,000.00
	Building Painting									
39		0.00	0.00	0.00	0.0%	8,193.80	5,000.00	3,193.80	163.88%	5,000.00
	Deck Maintenance									
40		213.32	208.00	5.32	102.56%	1,340.71	2,500.00	-1,159.29	53.63%	2,500.00
	Roof & Gutter Maintenance									
41		11,013.32	208.00	10,805.32	5,294.87%	50,559.27	48,500.00	2,059.27	104.25%	48,500.00
	Total Structures									
	Utilities									
42		1,901.95	2,041.67	-139.72	93.16%	23,613.22	24,500.00	-886.78	96.38%	24,500.00
	Gas & Electric									
43		225.00	130.00	95.00	173.08%	3,533.57	4,000.00	-466.43	88.34%	4,000.00
	Telephone & Internet									
44		987.44	1,125.00	-137.56	87.77%	14,910.07	13,500.00	1,410.07	110.45%	13,500.00
	Trash									
45		228.19	210.33	17.86	108.49%	1,405.14	1,500.00	-94.86	93.68%	1,500.00
	Water & Sewer									
46		3,342.58	3,507.00	-164.42	95.31%	43,462.00	43,500.00	-38.00	99.91%	43,500.00
	Total Utilities									
47		71,857.45	42,978.44	28,879.01	167.19%	607,378.25	600,555.00	6,823.25	101.14%	600,555.00
	Total Expense									
48		-21,412.45	7,089.56	-28,502.01	-302.03%	-6,848.04	265.00	-7,113.04	-2,584.17%	265.00
	Net Income									

Adriel Hills Condominium Association

Balance Sheet

As of April 30, 2021

Apr 30, 21

ASSETS

Current Assets

Checking/Savings

Cash

Operating Bank Account	23,799.18
Petty Cash	804.22
Reserve Fund Bank Account	400,653.24
Seasonal/Oper Reserve	224,285.36

Total Cash 649,542.00

Total Checking/Savings 649,542.00

Accounts Receivable

Accounts Receivable Members -3,261.35

Total Accounts Receivable -3,261.35

Other Current Assets

Prepaid Insurance 8,602.00

Undeposited Funds 4,140.00

Total Other Current Assets 12,742.00

Total Current Assets 659,022.65

Fixed Assets

Accumulated Depreciation

Acc. Dep. Building Improvements -59,332.94

Acc. Dep. Equipment -147,242.62

Acc. Dep. Furniture -15,337.10

Acc. Dep. Site Improvements -220,553.34

Total Accumulated Depreciation -442,466.00

Property and Equipment

Building Improvements 80,678.41

Equipment Capitol Expense 170,858.28

Furniture 15,680.48

Site Improvements 381,557.97

WSSC 1/4 Qtr Share 175,000.00

Total Property and Equipment 823,775.14

Total Fixed Assets 381,309.14

TOTAL ASSETS 1,040,331.79

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 16,655.56

Total Accounts Payable 16,655.56

Other Current Liabilities

Deferred Inc-Mbrs-Ins Ded 10,763.18

Deferred Inc-Reserve Fund 395,860.41

Deferred Income-Members 6,326.77

Ins. Billings in Excess of Cost 8,602.00

Balance Sheet

As of April 30, 2021

Apr 30, 21

Payroll Liabilities	
Federal W/H	1,115.00
FUTA / SUTA Payable	403.95
Medicare Company	151.52
Medicare Employee	151.52
Social Security Company	647.84
Social Security Employee	647.84
State W/H	-2,480.00
Total Payroll Liabilities	<u>637.67</u>
Proximity Card Deposits	5,730.00
Total Other Current Liabilities	<u>427,920.03</u>
Total Current Liabilities	<u>444,575.59</u>
Total Liabilities	<u>444,575.59</u>
Equity	
Opening Bal Equity	-896.91
Operating Fund	
Board Designated Reserve	18,951.92
Reserve - Insurance Deductibles	27,268.94
Reserve - Operating Contingency	43,000.00
Reserve - Seasonal Operations	100,000.00
Total Operating Fund	<u>189,220.86</u>
Retained Earnings	402,487.97
Net Income	4,944.28
Total Equity	<u>595,756.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,040,331.79</u></u>

**ADRIEL HILLS
2020-2021 FISCAL YEAR
RESERVE FUND ACCOUNT**

Date	Invoice/Bill	Name	Memo	Amount	Balance
					239,072.30
05/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	258,542.30
05/01/2020	Bill	Gilsdorf	Pool cover	-2,780.00	255,762.30
05/10/2020	Bill	Brown Dog	#6 & 10 dumpster enclosures	-105.00	255,657.30
05/23/2020	Bill	Davey Tree	1st EAB treatment	-14,204.00	241,453.30
06/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	260,923.30
06/05/2020	Bill	A Concrete, Inc.	B-86 2047 SVC retaining wall	-7,950.00	252,973.30
06/05/2020	Bill	A Concrete, Inc.	Dumpster # 6 & 10 concrete for enclosure	-12,050.00	240,923.30
06/15/2020	Bill	Bentgrass	Retaining wall reinforcement	-1,264.82	239,658.48
06/29/2020	Bill	Brown Dog	construction of 2 dumpster enclosures	-8,750.00	230,908.48
07/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	250,378.48
08/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	269,848.48
08/26/2020	Bill	Many Colors	Dumpsters 6 & 10	-1,500.00	268,348.48
09/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	287,818.48
09/17/2020	Bill	Traffic Safety Store	Dumpsters 6 & 10 bollards	-174.17	287,644.31
09/18/2020	Bill	Cloud Industries	Dumpsters 6 & 10 bollards installation	-750.00	286,894.31
10/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	306,364.31
10/09/2020	Bill	Quality Well & Pump	Well #1 new pump and installation	-3,093.00	303,271.31
11/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	322,741.31
11/25/2020	Bill	Lakeside Mechanical	replace pool heater	-6,372.00	316,369.31
12/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	335,839.31
01/01/2021	Invoice	177 units	Reserve fund for capital improvements	19,470.00	355,309.31
02/01/2021	Invoice	177 units	Reserve fund for capital improvements	19,470.00	374,779.31
03/01/2021	Invoice	177 units	Reserve fund for capital improvements	19,470.00	394,249.31
04/01/2021	Invoice	177 units	Reserve fund for capital improvements	19,470.00	413,719.31
					413,719.31
					413,719.31

ENDING BALANCE AS OF APRIL 30, 2021