

Adriel Hills Condominium Association Budget Performance March 2021

	Mar 21	Budget	\$ Over Budget	% of Budget	May '20	Mar 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense										
Income										
1		49,560.00	49,560.00	0.00	100.0%	545,160.00	545,160.00	0.00	100.0%	594,720.00
2		140.00	508.00	-368.00	27.56%	4,925.21	5,592.00	-666.79	88.08%	6,100.00
3		49,700.00	50,068.00	-368.00	99.27%	550,085.21	550,752.00	-666.79	99.88%	600,820.00
Expense										
Administrative										
4		77.97	66.67	11.30	116.95%	331.31	733.33	-402.02	45.18%	800.00
5		0.00	41.67	-41.67	0.0%	0.00	458.33	-458.33	0.0%	500.00
6		562.99	708.33	-145.34	79.48%	6,210.52	7,791.67	-1,581.15	79.71%	8,500.00
7		0.00	541.67	-541.67	0.0%	5,813.88	5,958.34	-144.46	97.58%	6,500.00
8		675.00	750.00	-75.00	90.0%	7,425.00	8,250.00	-825.00	90.0%	9,000.00
9		0.00	33.33	-33.33	0.0%	164.54	366.67	-202.13	44.87%	400.00
10		0.00	541.67	-541.67	0.0%	11,185.00	5,958.33	5,226.67	187.72%	6,500.00
11		1,315.96	2,683.34	-1,367.38	49.04%	31,130.25	29,516.67	1,613.58	105.47%	32,200.00
Amenities										
12		237.89	458.33	-220.44	51.9%	6,048.02	5,041.67	1,006.35	119.96%	5,500.00
13		0.00	666.66	-666.66	0.0%	4,277.15	7,333.33	-3,056.18	58.33%	8,000.00
14		1,730.06	583.35	1,146.71	296.57%	6,472.84	6,416.80	56.04	100.87%	7,000.00
15		0.00	41.67	-41.67	0.0%	80.00	458.33	-378.33	17.46%	500.00
16		1,967.95	1,750.01	217.94	112.45%	16,878.01	19,250.13	-2,372.12	87.68%	21,000.00
Equipment										
17		353.87	583.33	-229.46	60.66%	6,617.64	6,416.67	200.97	103.13%	7,000.00
18		494.68	791.67	-296.99	62.49%	4,036.52	8,708.34	-4,671.82	46.35%	9,500.00
19		1,754.80	0.00	1,754.80	100.0%	2,953.45	1,666.00	1,287.45	177.28%	2,500.00
20		2,603.35	1,375.00	1,228.35	189.34%	13,607.61	16,791.01	-3,183.40	81.04%	19,000.00
Grounds										
21		4,506.25	4,506.25	0.00	100.0%	49,568.75	49,568.75	0.00	100.0%	54,075.00
22		0.00	0.00	0.00	0.0%	12,906.87	13,000.00	-93.13	99.28%	13,000.00
23		332.16	125.00	207.16	265.73%	1,387.65	1,375.00	12.65	100.92%	1,500.00
24		-383.75	0.00	-383.75	100.0%	16,526.60	10,714.00	5,812.60	154.25%	12,500.00
25		0.00	625.00	-625.00	0.0%	1,676.28	4,375.00	-2,698.72	38.32%	5,000.00
26		19.49	1,055.00	-1,035.51	1.85%	11,259.27	8,444.00	2,815.27	133.34%	9,500.00
27		1,435.27	416.00	1,019.27	345.02%	3,741.79	2,292.00	1,449.79	163.25%	2,500.00
28		300.00	0.00	300.00	100.0%	22,820.76	21,500.00	1,320.76	106.14%	21,500.00
29		6,209.42	6,727.25	-517.83	92.3%	119,887.97	111,268.75	8,619.22	107.75%	119,575.00

Adriel Hills Condominium Association
Budget Performance
 March 2021

9:05 AM
 04/08/21
 Accrual Basis

	Mar 21	Budget	\$ Over Budget	% of Budget	May '20	Mar 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Payroll										
30 Payroll	20,908.57	22,179.75	-1,271.18	94.27%	230,749.96	243,977.25	-13,227.29	94.56%	266,157.00	
31 Payroll Taxes	1,749.96	1,885.25	-156.29	92.82%	18,747.93	20,737.75	-1,989.82	90.41%	22,623.00	
32 Total Payroll	22,658.53	24,065.00	-1,406.47	94.16%	249,497.89	264,715.00	-15,217.11	94.25%	288,780.00	
Roads/Infrastructure										
33 Concrete Repair	0.00	0.00	0.00	0.0%	9,385.25	7,000.00	2,385.25	134.08%	7,000.00	
34 Road Maintenance	0.00	5,500.00	-5,500.00	0.0%	13,722.71	18,000.00	-4,277.29	76.24%	18,000.00	
35 Utilities Common	0.00	250.00	-250.00	0.0%	2,042.70	2,750.00	-707.30	74.28%	3,000.00	
36 Total Roads/Infrastructure	0.00	5,750.00	-5,750.00	0.0%	25,150.66	27,750.00	-2,599.34	90.63%	28,000.00	
Structures										
37 Building Maintenance	0.00	0.00	0.00	0.0%	7,496.66	14,000.00	-6,503.34	53.55%	14,000.00	
38 Building Painting	205.26	0.00	205.26	100.0%	22,728.10	27,000.00	-4,271.90	84.18%	27,000.00	
39 Deck Maintenance	0.00	0.00	0.00	0.0%	8,193.80	5,000.00	3,193.80	163.88%	5,000.00	
40 Roof & Gutter Maintenance	0.00	208.00	-208.00	0.0%	1,127.39	2,292.00	-1,164.61	49.19%	2,500.00	
41 Total Structures	205.26	208.00	-2.74	98.68%	39,545.95	48,292.00	-8,746.05	81.89%	48,500.00	
Utilities										
42 Gas & Electric	1,315.32	2,041.66	-726.34	64.42%	21,711.27	22,458.33	-747.06	96.67%	24,500.00	
43 Telephone & Internet	128.05	130.00	-1.95	98.5%	3,308.57	3,870.00	-561.43	85.49%	4,000.00	
44 Trash	996.12	1,125.00	-128.88	88.54%	13,922.63	12,375.00	1,547.63	112.51%	13,500.00	
45 Water & Sewer	84.87	82.34	2.53	103.07%	1,176.95	1,289.67	-112.72	91.26%	1,500.00	
46 Total Utilities	2,524.36	3,379.00	-854.64	74.71%	40,119.42	39,993.00	126.42	100.32%	43,500.00	
47 Total Expense	37,484.83	45,937.60	-8,452.77	81.6%	535,817.76	557,576.56	-21,758.80	96.1%	600,555.00	
48 Net Income	12,215.17	4,130.40	8,084.77	295.74%	14,267.45	-6,824.56	21,092.01	-209.06%	265.00	

Balance Sheet

As of March 31, 2021

Mar 31, 21

ASSETS

Current Assets

Checking/Savings

Cash

Operating Bank Account	16,186.70
Petty Cash	639.22
Reserve Fund Bank Account	363,513.24
Seasonal/Oper Reserve	276,285.36

Total Cash 656,624.52

Total Checking/Savings 656,624.52

Accounts Receivable

Accounts Receivable Members 1,217.64

Total Accounts Receivable 1,217.64

Other Current Assets

Prepaid Insurance 8,602.00

Undeposited Funds 9,610.04

Total Other Current Assets 18,212.04

Total Current Assets 676,054.20

Fixed Assets

Accumulated Depreciation

Acc. Dep. Building Improvements -59,332.94

Acc. Dep. Equipment -147,242.62

Acc. Dep. Furniture -15,337.10

Acc. Dep. Site Improvements -220,553.34

Total Accumulated Depreciation -442,466.00

Property and Equipment

Building Improvements 80,678.41

Equipment Capitol Expense 170,858.28

Furniture 15,680.48

Site Improvements 381,557.97

WSSC 1/4 Qtr Share 175,000.00

Total Property and Equipment 823,775.14

Total Fixed Assets 381,309.14

TOTAL ASSETS 1,057,363.34

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 28,917.65

Total Accounts Payable 28,917.65

Other Current Liabilities

Deferred Inc-Mbrs-Ins Ded 10,763.18

Deferred Inc-Reserve Fund 376,390.41

Deferred Income-Members 6,326.77

Ins. Billings in Excess of Cost 8,602.00

Balance Sheet

As of March 31, 2021

Mar 31, 21

Payroll Liabilities	
Federal W/H	1,115.00
FUTA / SUTA Payable	717.12
Medicare Company	151.52
Medicare Employee	151.52
Social Security Company	647.84
Social Security Employee	647.84
State W/H	-51.00
Total Payroll Liabilities	3,379.84
Proximity Card Deposits	5,630.00
Total Other Current Liabilities	411,092.20
Total Current Liabilities	440,009.85
Total Liabilities	440,009.85
Equity	
Opening Bal Equity	-896.91
Operating Fund	
Board Designated Reserve	18,951.92
Reserve - Insurance Deductibles	27,268.94
Reserve - Operating Contingency	43,000.00
Reserve - Seasonal Operations	100,000.00
Total Operating Fund	189,220.86
Retained Earnings	402,487.97
Net Income	26,541.57
Total Equity	617,353.49
TOTAL LIABILITIES & EQUITY	<u>1,057,363.34</u>

**ADRIEL HILLS
2020-2021 FISCAL YEAR -
RESERVE FUND ACCOUNT**

Date	Invoice/Bill	Name	Memo	Amount	Balance
					239,072.30
05/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	258,542.30
05/01/2020	Bill	Gilsdorf	Pool cover	-2,780.00	255,762.30
05/10/2020	Bill	Brown Dog	#6 & 10 dumpster enclosures	-105.00	255,657.30
05/23/2020	Bill	Davey Tree	1st EAB treatment	-14,204.00	241,453.30
06/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	260,923.30
06/05/2020	Bill	A Concrete, Inc.	B-86 2047 SVC retaining wall	-7,950.00	252,973.30
06/05/2020	Bill	A Concrete, Inc.	Dumpster # 6 & 10 concrete for enclosure	-12,050.00	240,923.30
06/15/2020	Bill	Bentgrass	Retaining wall reinforcement	-1,264.82	239,658.48
06/29/2020	Bill	Brown Dog	construction of 2 dumpster enclosures	-8,750.00	230,908.48
07/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	250,378.48
08/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	269,848.48
08/26/2020	Bill	Many Colors	Dumpsters 6 & 10	-1,500.00	268,348.48
09/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	287,818.48
09/17/2020	Bill	Traffic Safety Store	Dumpsters 6 & 10 bollards	-174.17	287,644.31
09/18/2020	Bill	Cloud Industries	Dumpsters 6 & 10 bollards installation	-750.00	286,894.31
10/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	306,364.31
10/09/2020	Bill	Quality Well & Pump	Well #1 new pump and installation	-3,093.00	303,271.31
11/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	322,741.31
11/25/2020	Bill	Lakeside Mechanical	replace pool heater	-6,372.00	316,369.31
12/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	335,839.31
01/01/2021	Invoice	177 units	Reserve fund for capital improvements	19,470.00	355,309.31
02/01/2021	Invoice	177 units	Reserve fund for capital improvements	19,470.00	374,779.31
03/01/2021	Invoice	177 units	Reserve fund for capital improvements	19,470.00	394,249.31