

Adriel Hills Condominium Association Budget Performance February 2021

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03/05/21
Accrual Basis

	Feb 21	Budget	\$ Over Budget	% of Budget	May '20	Feb 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense										
Income										
1	49,560.00	49,560.00	0.00	100.0%	495,600.00	495,600.00	495,600.00	0.00	100.0%	594,720.00
2	755.00	509.00	246.00	148.33%	4,785.21	5,084.00	-298.79	94.12%	6,100.00	6,100.00
3	50,315.00	50,069.00	246.00	100.49%	500,385.21	500,684.00	-298.79	99.94%	600,820.00	600,820.00
Expense										
Administrative										
4	0.00	66.67	-66.67	0.0%	253.34	666.66	-413.32	38.0%	800.00	800.00
5	0.00	41.67	-41.67	0.0%	0.00	416.66	-416.66	0.0%	500.00	500.00
6	354.56	708.33	-353.77	50.06%	5,639.93	7,083.34	-1,443.41	79.62%	8,500.00	8,500.00
7	0.00	541.66	-541.66	0.0%	5,813.88	5,416.67	397.21	107.33%	6,500.00	6,500.00
8	675.00	750.00	-75.00	90.0%	6,750.00	7,500.00	-750.00	90.0%	9,000.00	9,000.00
9	0.00	33.33	-33.33	0.0%	164.54	333.34	-168.80	49.36%	400.00	400.00
10	1,037.00	541.67	495.33	191.45%	11,185.00	5,416.66	5,768.34	206.49%	6,500.00	6,500.00
11	2,066.56	2,683.33	-616.77	77.02%	29,806.69	26,833.33	2,973.36	111.08%	32,200.00	32,200.00
Amenities										
12	52.44	458.33	-405.89	11.44%	5,810.13	4,583.34	1,226.79	126.77%	5,500.00	5,500.00
13	0.00	666.66	-666.66	0.0%	4,277.15	6,666.67	-2,389.52	64.16%	8,000.00	8,000.00
14	816.79	583.34	233.45	140.02%	4,742.78	5,833.45	-1,090.67	81.3%	7,000.00	7,000.00
15	0.00	41.67	-41.67	0.0%	80.00	416.66	-336.66	19.2%	500.00	500.00
16	869.23	1,750.00	-880.77	49.67%	14,910.06	17,500.12	-2,590.06	85.2%	21,000.00	21,000.00
Equipment										
17	714.48	583.34	131.14	122.48%	6,251.34	5,833.34	418.00	107.17%	7,000.00	7,000.00
18	494.68	791.66	-296.98	62.49%	3,541.84	7,916.67	-4,374.83	44.74%	9,500.00	9,500.00
19	0.00	0.00	0.00	0.0%	1,198.65	1,666.00	-467.35	71.95%	2,500.00	2,500.00
20	1,209.16	1,375.00	-165.84	87.94%	10,991.83	15,416.01	-4,424.18	71.3%	19,000.00	19,000.00
Grounds										
21	4,506.25	4,506.25	0.00	100.0%	45,062.50	45,062.50	0.00	100.0%	54,075.00	54,075.00
22	0.00	0.00	0.00	0.0%	12,906.87	13,000.00	-93.13	99.28%	13,000.00	13,000.00
23	99.00	125.00	-26.00	79.2%	1,055.49	1,250.00	-194.51	84.44%	1,500.00	1,500.00
24	0.00	0.00	0.00	0.0%	16,910.35	10,714.00	6,196.35	157.83%	12,500.00	12,500.00
25	0.00	0.00	0.00	0.0%	1,676.28	3,750.00	-2,073.72	44.7%	5,000.00	5,000.00
26	124.00	0.00	124.00	100.0%	11,239.78	7,389.00	3,850.78	152.12%	9,500.00	9,500.00
27	770.00	417.00	353.00	184.65%	2,306.52	1,876.00	430.52	122.95%	2,500.00	2,500.00

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Budget Performance
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	Feb 21	Budget	\$ Over Budget	% of Budget	May '20	Feb 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
28	0.00	0.00	0.00	0.0%	22,520.76	21,500.00	1,020.76	104.75%	21,500.00	
29	5,499.25	5,048.25	451.00	108.93%	113,678.55	104,541.50	9,137.05	108.74%	119,575.00	
	Trees									
	Total Grounds									
	Payroll									
30	19,369.34	22,179.75	-2,810.41	87.33%	209,841.39	221,797.50	-11,956.11	94.61%	266,157.00	
31	1,706.80	1,885.25	-199.45	90.53%	16,997.97	18,852.50	-2,068.03	90.16%	22,623.00	
32	21,076.14	24,065.00	-2,988.86	87.58%	226,839.36	240,650.00	-13,810.64	94.26%	288,780.00	
	Total Payroll									
	Roads/Infrastructure									
33	0.00	0.00	0.00	0.0%	9,385.25	7,000.00	2,385.25	134.08%	7,000.00	
34	0.00	0.00	0.00	0.0%	13,722.71	12,500.00	1,222.71	109.78%	18,000.00	
35	575.63	250.00	325.63	230.25%	2,042.70	2,500.00	-457.30	81.71%	3,000.00	
36	575.63	250.00	325.63	230.25%	25,150.66	22,000.00	3,150.66	114.32%	28,000.00	
	Total Roads/Infrastructure									
	Structures									
37	-15.32	0.00	-15.32	100.0%	7,496.66	14,000.00	-6,503.34	53.55%	14,000.00	
38	0.00	0.00	0.00	0.0%	22,522.84	27,000.00	-4,477.16	83.42%	27,000.00	
39	0.00	0.00	0.00	0.0%	8,193.80	5,000.00	3,193.80	163.88%	5,000.00	
40	0.00	208.00	-208.00	0.0%	1,127.39	2,084.00	-956.61	54.1%	2,500.00	
41	-15.32	208.00	-223.32	-7.37%	39,340.69	48,084.00	-8,743.31	81.82%	48,500.00	
	Total Structures									
	Utilities									
42	1,580.71	2,041.67	-460.96	77.42%	20,395.95	20,416.67	-20.72	99.9%	24,500.00	
43	128.05	130.00	-1.95	98.5%	3,052.47	3,740.00	-687.53	81.62%	4,000.00	
44	1,364.74	1,125.00	239.74	121.31%	12,926.51	11,250.00	1,676.51	114.9%	13,500.00	
45	143.52	82.33	61.19	174.32%	1,092.08	1,207.33	-115.25	90.45%	1,500.00	
46	3,217.02	3,379.00	-161.98	95.21%	37,467.01	36,614.00	853.01	102.33%	43,500.00	
	Total Utilities									
47	34,497.67	38,758.58	-4,260.91	89.01%	498,184.85	511,638.96	-13,454.11	97.37%	600,555.00	
48	15,817.33	11,310.42	4,506.91	139.85%	2,200.36	-10,954.96	13,155.32	-20.09%	265.00	
	Total Expense									
	Net Income									

Adriel Hills Condominium Association

Balance Sheet

As of February 28, 2021

Feb 28, 21

ASSETS

Current Assets

Checking/Savings

Cash

Operating Bank Account	59,455.66
Petty Cash	601.82
Reserve Fund Bank Account	308,043.92
Seasonal/Oper Reserve	251,766.97

Total Cash 619,868.37

Total Checking/Savings 619,868.37

Accounts Receivable

Accounts Receivable Members -1,173.92

Total Accounts Receivable -1,173.92

Other Current Assets

Prepaid Insurance	8,602.00
Undeposited Funds	17,335.32

Total Other Current Assets 25,937.32

Total Current Assets 644,631.77

Fixed Assets

Accumulated Depreciation

Acc. Dep. Building Improvements	-53,972.22
Acc. Dep. Equipment	-138,724.28
Acc. Dep. Furniture	-15,089.50
Acc. Dep. Site Improvements	-193,462.58

Total Accumulated Depreciation -401,248.58

Property and Equipment

Building Improvements	80,678.41
Equipment Capitol Expense	170,858.28
Furniture	15,680.48
Site Improvements	381,557.97
WSSC 1/4 Qtr Share	175,000.00

Total Property and Equipment 823,775.14

Total Fixed Assets 422,526.56

TOTAL ASSETS 1,067,158.33

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 43,491.80

Total Accounts Payable 43,491.80

Other Current Liabilities

Deferred Inc-Mbrs-Ins Ded	368,024.17
Deferred Inc-Reserve Fund	418,529.31
Deferred Income-Members	6,326.77
Ins. Billings in Excess of Cost	8,602.00

Balance Sheet

As of February 28, 2021

Feb 28, 21

N/P Donald Frick	43,750.00
Payroll Liabilities	
FUTA / SUTA Payable	528.84
State W/H	1,611.00
Total Payroll Liabilities	2,139.84
Proximity Card Deposits	5,580.00
Total Other Current Liabilities	852,952.09
Total Current Liabilities	896,443.89
Total Liabilities	896,443.89
Equity	
Opening Bal Equity	-896.91
Operating Fund	
Board Designated Reserve	18,951.92
Reserve - Insurance Deductibles	24,130.59
Reserve - Operating Contingency	43,000.00
Reserve - Seasonal Operations	100,000.00
Total Operating Fund	186,082.51
Retained Earnings	-16,211.12
Net Income	1,868.01
Total Equity	170,842.49
TOTAL LIABILITIES & EQUITY	1,067,286.38

**ADRIEL HILLS
2020-2021 FISCAL YEAR
RESERVE FUND ACCOUNT**

Date	Invoice/Bill	Name	Memo	Amount	Balance
					239,072.30
05/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	258,542.30
05/01/2020	Bill	Gilsdorf	Pool cover	-2,780.00	255,762.30
05/10/2020	Bill	Brown Dog	#6 & 10 dumpster enclosures	-105.00	255,657.30
05/23/2020	Bill	Davey Tree	1st EAB treatment	-14,204.00	241,453.30
06/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	260,923.30
06/05/2020	Bill	A Concrete, Inc.	B-86 2047 SVC retaining wall	-7,950.00	252,973.30
06/05/2020	Bill	A Concrete, Inc.	Dumpster # 6 & 10 concrete for enclosure	-12,050.00	240,923.30
06/15/2020	Bill	Bentgrass	Retaining wall reinforcement	-1,264.82	239,658.48
06/29/2020	Bill	Brown Dog	construction of 2 dumpster enclosures	-8,750.00	230,908.48
07/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	250,378.48
08/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	269,848.48
08/26/2020	Bill	Many Colors	Dumpsters 6 & 10	-1,500.00	268,348.48
09/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	287,818.48
09/17/2020	Bill	Traffic Safety Store	Dumpsters 6 & 10 bollards	-174.17	287,644.31
09/18/2020	Bill	Cloud Industries	Dumpsters 6 & 10 bollards installation	-750.00	286,894.31
10/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	306,364.31
10/09/2020	Bill	Quality Well & Pump	Well #1 new pump and installation	-3,093.00	303,271.31
11/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	322,741.31
11/25/2020	Bill	Lakeside Mechanical	replace pool heater	-6,372.00	316,369.31
12/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	335,839.31
01/01/2021	Invoice	177 units	Reserve fund for capital improvements	19,470.00	355,309.31
02/01/2021	Invoice	177 units	Reserve fund for capital improvements	19,470.00	374,779.31