

# Adriel Hills Condominium Association Budget Performance January 2021

	Jan 21	Budget	\$ Over Budget	% of Budget	May '20 - Jan 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
1	49,560.00	49,560.00	0.00	100.0%	446,040.00	446,040.00	0.00	100.0%	594,720.00
2	485.00	508.00	-23.00	95.47%	4,030.21	4,575.00	-544.79	88.09%	6,100.00
3	50,045.00	50,068.00	-23.00	99.95%	450,070.21	450,615.00	-544.79	99.88%	600,820.00
<b>Expense</b>									
<b>Administrative</b>									
4	0.00	66.67	-66.67	0.0%	253.34	599.99	-346.65	42.22%	800.00
5	0.00	41.66	-41.66	0.0%	0.00	374.99	-374.99	0.0%	500.00
6	543.04	708.33	-165.29	76.67%	5,285.37	6,375.01	-1,089.64	82.91%	8,500.00
7	323.45	541.67	-218.22	59.71%	5,813.88	4,875.01	938.87	119.26%	6,500.00
8	675.00	750.00	-75.00	90.0%	6,075.00	6,750.00	-675.00	90.0%	9,000.00
9	0.00	33.33	-33.33	0.0%	164.54	300.01	-135.47	54.85%	400.00
10	1,035.00	541.67	493.33	191.08%	10,142.00	4,874.99	5,267.01	208.04%	6,500.00
11	2,576.49	2,683.33	-106.84	96.02%	27,734.13	24,150.00	3,584.13	114.84%	32,200.00
<b>Amenities</b>									
12	100.78	458.33	-357.55	21.99%	4,430.69	4,125.01	305.68	107.41%	5,500.00
13	0.00	666.66	-666.66	0.0%	4,277.15	6,000.01	-1,722.86	71.29%	8,000.00
14	1,136.81	583.35	553.46	194.88%	3,925.99	5,250.11	-1,324.12	74.78%	7,000.00
15	0.00	41.67	-41.67	0.0%	80.00	374.99	-294.99	21.33%	500.00
16	1,237.59	1,750.01	-512.42	70.72%	12,713.83	15,750.12	-3,036.29	80.72%	21,000.00
<b>Equipment</b>									
17	133.24	583.33	-450.09	22.84%	5,536.86	5,250.00	286.86	105.46%	7,000.00
18	494.68	791.67	-296.99	62.49%	3,047.16	7,125.01	-4,077.85	42.77%	9,500.00
19	0.00	0.00	0.00	0.0%	1,198.65	1,666.00	-467.35	71.95%	2,500.00
20	627.92	1,375.00	-747.08	45.67%	9,782.67	14,041.01	-4,258.34	69.67%	19,000.00
<b>Grounds</b>									
21	4,506.25	4,506.25	0.00	100.0%	40,556.25	40,556.25	0.00	100.0%	54,075.00
22	0.00	0.00	0.00	0.0%	12,906.87	13,000.00	-93.13	99.28%	13,000.00
23	99.00	125.00	-26.00	79.2%	956.49	1,125.00	-168.51	85.02%	1,500.00
24	0.00	0.00	0.00	0.0%	16,910.35	10,714.00	6,196.35	157.83%	12,500.00
25	0.00	0.00	0.00	0.0%	1,676.28	3,750.00	-2,073.72	44.7%	5,000.00
26	45.34	0.00	45.34	100.0%	11,115.78	7,389.00	3,726.78	150.44%	9,500.00
27	470.80	417.00	53.80	112.9%	1,536.52	1,459.00	77.52	105.31%	2,500.00

# Adriell Hills Condominium Association Budget Performance January 2021

	Jan 21	Budget	\$ Over Budget	% of Budget	May '20	% of Budget	Jan 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
28	0.00	0.00	0.00	0.0%	22,520.76	21,500.00	1,020.76	104.75%	21,500.00		21,500.00
29	5,121.39	5,048.25	73.14	101.45%	108,179.30	99,493.25	8,686.05	108.73%	119,575.00		119,575.00
30	21,344.76	22,179.75	-834.99	96.24%	190,472.05	199,617.75	-9,145.70	95.42%	266,157.00		266,157.00
31	1,940.52	1,885.25	55.27	102.93%	15,291.17	16,967.25	1,868.58	90.12%	22,623.00		22,623.00
32	23,285.28	24,065.00	-779.72	96.76%	205,763.22	216,585.00	-10,821.78	95.0%	288,780.00		288,780.00
<b>Roads/Infrastructure</b>											
33	0.00	0.00	0.00	0.0%	8,490.25	7,000.00	1,490.25	121.29%	7,000.00		7,000.00
34	0.00	0.00	0.00	0.0%	13,722.71	12,500.00	1,222.71	109.78%	18,000.00		18,000.00
35	52.34	250.00	-197.66	20.94%	1,467.07	2,250.00	-782.93	65.2%	3,000.00		3,000.00
36	52.34	250.00	-197.66	20.94%	23,680.03	21,750.00	1,930.03	108.87%	28,000.00		28,000.00
<b>Structures</b>											
37	50.00	0.00	50.00	100.0%	7,511.98	14,000.00	-6,488.02	53.66%	14,000.00		14,000.00
38	0.00	0.00	0.00	0.0%	22,522.84	27,000.00	-4,477.16	83.42%	27,000.00		27,000.00
39	0.00	0.00	0.00	0.0%	8,193.80	5,000.00	3,193.80	163.88%	5,000.00		5,000.00
40	0.00	208.00	-208.00	0.0%	1,127.39	1,876.00	-748.61	60.1%	2,500.00		2,500.00
41	50.00	208.00	-158.00	24.04%	39,356.01	47,876.00	-8,519.99	82.2%	48,500.00		48,500.00
<b>Utilities</b>											
42	1,810.05	2,041.66	-231.61	88.66%	18,815.24	18,375.00	440.24	102.4%	24,500.00		24,500.00
43	128.05	130.00	-1.95	98.5%	3,052.47	3,610.00	-557.53	84.56%	4,000.00		4,000.00
44	1,002.20	1,125.00	-122.80	89.08%	11,561.77	10,125.00	1,436.77	114.19%	13,500.00		13,500.00
45	127.00	210.34	-83.34	60.38%	948.56	1,125.00	-176.44	84.32%	1,500.00		1,500.00
46	3,067.30	3,507.00	-439.70	87.46%	34,378.04	33,235.00	1,143.04	103.44%	43,500.00		43,500.00
47	36,018.31	38,886.59	-2,868.28	92.62%	461,587.23	472,880.38	-11,293.15	97.61%	600,555.00		600,555.00
48	<b>14,026.69</b>	<b>11,181.41</b>	<b>2,845.28</b>	<b>125.45%</b>	<b>-11,517.02</b>	<b>-22,265.38</b>	<b>10,748.36</b>	<b>51.73%</b>	<b>265.00</b>		<b>265.00</b>

Adriel Hills Condominium Association  
**Balance Sheet**  
As of January 31, 2021

**ASSETS**

**Current Assets**

Operating Bank Account	33,126.77
Petty Cash	556.81
Reserve Fund Bank Account	327,293.92
Seasonal/Oper Reserve	251,766.97

Total Ch Total Cash 612,744.47

**Accounts Receivable**

Accounts Receivable Members 828.52

Total Accounts Receivable 828.52

**Other Current Assets**

Prepaid Insurance 8,602.00  
Undeposited Funds 1,392.11

Total Other Current Assets 9,994.11

Total Current Assets 10,822.63

**Fixed Assets**

**Accumulated Depreciation**

Acc. Dep. Building Improvements -53,972.22  
Acc. Dep. Equipment -138,724.28  
Acc. Dep. Furniture -15,089.50  
Acc. Dep. Site Improvements -193,462.58

Total Accumulated Depreciation -401,248.58

**Property and Equipment**

Building Improvements 80,678.41  
Equipment Capitol Expense 170,858.28  
Furniture 15,680.48  
Site Improvements 381,557.97  
WSSC 1/4 Qtr Share 175,000.00

Total Property and Equipment 823,775.14

Total Fixed Assets 422,526.56

**TOTAL ASSETS** 433,349.19

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

Accounts Payable 56,988.96

Total Accounts Payable 56,988.96

**Other Current Liabilities**

Deferred Inc-Mbrs-Ins Ded 368,024.17

Deferred Inc-Reserve Fund 399,059.31

Deferred Income-Members 6,326.77

Ins. Billings in Excess of Cost 8,602.00

N/P Donald Frick 43,750.00

Payroll Liabilities

**Adriel Hills Condominium Association**  
**Balance Sheet**  
As of January 31, 2021

FUTA / SUTA Payable	324.80
State W/H	858.00
<b>Total Payroll Liabilities</b>	<b>1,182.80</b>
Proximity Card Deposits	5,580.00
<b>Total Other Current Liabilities</b>	<b>832,525.05</b>
<b>Total Current Liabilities</b>	<b>889,514.01</b>
<b>Total Liabilities</b>	<b>889,514.01</b>
<b>Equity</b>	
<b>Operating Fund</b>	
Board Designated Reserve	18,951.92
Reserve - Insurance Deductibles	24,130.59
Reserve - Operating Contingency	43,000.00
Reserve - Seasonal Operations	100,000.00
<b>Total Operating Fund</b>	<b>186,082.51</b>
Retained Earnings	-15,782.84
Net Income	-13,720.02
<b>Total Equity</b>	<b>156,579.65</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,046,093.66</b>

**ADRIEL HILLS  
2020-2021 FISCAL YEAR  
RESERVE FUND ACCOUNT**

<b>Date</b>	<b>Invoice/Bill</b>	<b>Name</b>	<b>Memo</b>	<b>Amount</b>	<b>Balance</b>
					<b>239,072.30</b>
05/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	258,542.30
05/01/2020	Bill	Gilsdorf	Pool cover	-2,780.00	255,762.30
05/10/2020	Bill	Brown Dog	#6 & 10 dumpster enclosures	-105.00	255,657.30
05/23/2020	Bill	Davey Tree	1st EAB treatment	-14,204.00	241,453.30
06/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	260,923.30
06/05/2020	Bill	A Concrete, Inc.	B-86 2047 SVC retaining wall	-7,950.00	252,973.30
06/05/2020	Bill	A Concrete, Inc.	Dumpster # 6 & 10 concrete for enclosure	-12,050.00	240,923.30
06/15/2020	Bill	Bentgrass	Retaining wall reinforcement	-1,264.82	239,658.48
06/29/2020	Bill	Brown Dog	construction of 2 dumpster enclosures	-8,750.00	230,908.48
07/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	250,378.48
08/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	269,848.48
08/26/2020	Bill	Many Colors	Dumpsters 6 & 10	-1,500.00	268,348.48
09/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	287,818.48
09/17/2020	Bill	Traffic Safety Store	Dumpsters 6 & 10 bollards	-174.17	287,644.31
09/18/2020	Bill	Cloud Industries	Dumpsters 6 & 10 bollards installation	-750.00	286,894.31
10/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	306,364.31
10/09/2020	Bill	Quality Well & Pump	Well #1 new pump and installation	-3,093.00	303,271.31
11/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	322,741.31
11/25/2020	Bill	Lakeside Mechanical	replace pool heater	-6,372.00	316,369.31
12/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	335,839.31
01/01/2021	Invoice	177 units	Reserve fund for capital improvements	19,470.00	355,309.31
					355,309.31
					<b>355,309.31</b>

**ENDING BALANCE AS OF JANUARY 31, 2021**

