

Adriel Hills Condominium Association Budget Performance December 2020

	Dec 20	Budget	\$ Over Budget	% of Budget	May - Dec 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget	
Ordinary Income/Expense										
Income										
1	HOA Dues	49,560.00	49,560.00	0.00	100.0%	396,480.00	396,480.00	0.00	100.0%	594,720.00
2	Miscellaneous Income	90.00	509.00	-419.00	17.68%	3,545.21	4,067.00	-521.79	87.17%	6,100.00
3	Total Income	49,650.00	50,069.00	-419.00	99.16%	400,025.21	400,547.00	-521.79	99.87%	600,820.00
Expense										
Administrative										
4	Auto Reimbursement	112.70	66.66	46.04	169.07%	253.34	533.32	-279.98	47.5%	800.00
5	Hospitality/Social Activities	0.00	41.67	-41.67	0.0%	0.00	333.33	-333.33	0.0%	500.00
6	Office	999.67	708.34	291.33	141.13%	4,742.33	5,666.68	-924.35	83.69%	8,500.00
7	Professional Services	0.00	541.66	-541.66	0.0%	5,490.43	4,333.34	1,157.09	126.7%	6,500.00
8	Security	675.00	750.00	-75.00	90.0%	5,400.00	6,000.00	-600.00	90.0%	9,000.00
9	Taxes/Licenses	0.00	33.34	-33.34	0.0%	164.54	266.68	-102.14	61.7%	400.00
10	Worker's Comp Insurance	1,037.00	541.67	495.33	191.45%	9,107.00	4,333.32	4,773.68	210.16%	6,500.00
11	Total Administrative	2,824.37	2,683.34	141.03	105.26%	25,157.64	21,466.67	3,690.97	117.19%	32,200.00
Amenities										
12	Clubhouse	260.83	458.33	-197.50	56.91%	4,329.91	3,666.68	663.23	118.09%	5,500.00
13	Golf Course	124.42	666.66	-542.24	18.66%	4,277.15	5,333.35	-1,056.20	80.2%	8,000.00
14	Pool	324.97	583.34	-258.37	55.71%	2,789.18	4,666.76	-1,877.58	59.77%	7,000.00
15	Tennis Courts	0.00	41.66	-41.66	0.0%	80.00	333.32	-253.32	24.0%	500.00
16	Total Amenities	710.22	1,749.99	-1,039.77	40.58%	11,476.24	14,000.11	-2,523.87	81.97%	21,000.00
Equipment										
17	Equipment Maintenance	147.72	583.34	-435.62	25.32%	5,403.62	4,666.67	736.95	115.79%	7,000.00
18	Equipment Purchase	494.68	791.67	-296.99	62.49%	2,552.48	6,333.34	-3,780.86	40.3%	9,500.00
19	Fuel	0.00	0.00	0.00	0.0%	1,198.65	1,666.00	-467.35	71.95%	2,500.00
20	Total Equipment	642.40	1,375.01	-732.61	46.72%	9,154.75	12,666.01	-3,511.26	72.28%	19,000.00
Grounds										
21	Contracted Landscape	4,506.25	4,506.25	0.00	100.0%	36,050.00	36,050.00	0.00	100.0%	54,075.00
22	Fertilizer & Weed	0.00	0.00	0.00	0.0%	12,906.87	13,000.00	-93.13	99.28%	13,000.00
23	Goose & Pest	99.00	125.00	-26.00	79.2%	857.49	1,000.00	-142.51	85.75%	1,500.00
24	Irrigation	0.00	0.00	0.00	0.0%	16,910.35	10,714.00	6,196.35	157.83%	12,500.00
25	Landscape Maintenance	179.28	0.00	179.28	100.0%	1,676.28	3,750.00	-2,073.72	44.7%	5,000.00

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26	Landscape Projects	868.34	0.00	868.34	100.0%	11,070.44	7,389.00	3,681.44	149.82%	9,500.00
27	Snow Removal	11.23	417.00	-405.77	2.69%	1,065.72	1,042.00	23.72	102.28%	2,500.00
28	Trees	0.00	3,071.43	-3,071.43	0.0%	22,520.76	21,500.00	1,020.76	104.75%	21,500.00
29	Total Grounds	5,664.10	8,119.68	-2,455.58	69.76%	103,057.91	94,445.00	8,612.91	109.12%	119,575.00
	Payroll									
30	Payroll	20,515.52	22,179.75	-1,664.23	92.5%	169,127.29	177,438.00	-8,310.71	95.32%	266,157.00
31	Payroll Taxes	1,626.99	1,885.25	-258.26	86.3%	13,350.65	15,082.00	-1,731.35	88.52%	22,623.00
32	Total Payroll	22,142.51	24,065.00	-1,922.49	92.01%	182,477.94	192,520.00	-10,042.06	94.78%	288,780.00
	Roads/Infrastructure									
33	Concrete Repair	0.00	0.00	0.00	0.0%	8,490.25	7,000.00	1,490.25	121.29%	7,000.00
34	Road Maintenance	0.00	0.00	0.00	0.0%	13,722.71	12,500.00	1,222.71	109.78%	18,000.00
35	Utilities Common	30.11	250.00	-219.89	12.04%	1,414.73	2,000.00	-585.27	70.74%	3,000.00
36	Total Roads/Infrastructure	30.11	250.00	-219.89	12.04%	23,627.69	21,500.00	2,127.69	109.9%	28,000.00
	Structures									
37	Building Maintenance	0.00	0.00	0.00	0.0%	7,461.98	14,000.00	-6,538.02	53.3%	14,000.00
38	Building Painting	0.00	0.00	0.00	0.0%	22,522.84	27,000.00	-4,477.16	83.42%	27,000.00
39	Deck Maintenance	0.00	0.00	0.00	0.0%	8,193.80	5,000.00	3,193.80	163.88%	5,000.00
40	Roof & Gutter Maintenance	400.00	208.00	192.00	192.31%	1,127.39	1,668.00	-540.61	67.59%	2,500.00
41	Total Structures	400.00	208.00	192.00	192.31%	39,306.01	47,668.00	-8,361.99	82.46%	48,500.00
	Utilities									
42	Gas & Electric	1,511.54	2,041.67	-530.13	74.03%	17,005.19	16,333.34	671.85	104.11%	24,500.00
43	Telephone & Internet	127.62	130.00	-2.38	98.17%	2,924.42	3,480.00	-555.58	84.04%	4,000.00
44	Trash	1,719.90	1,125.00	594.90	152.88%	10,559.57	9,000.00	1,559.57	117.33%	13,500.00
45	Water & Sewer	73.39	82.33	-8.94	89.14%	821.56	914.66	-93.10	89.82%	1,500.00
46	Total Utilities	3,432.45	3,379.00	53.45	101.58%	31,310.74	29,728.00	1,582.74	105.32%	43,500.00
47	Total Expense	35,846.16	41,830.02	-5,983.86	85.7%	425,568.92	433,993.79	-8,424.87	98.06%	600,555.00
48	Net Income	13,803.84	8,238.98	5,564.86	167.54%	-25,543.71	-33,446.79	7,903.08	76.37%	265.00

Adriel Hills Condominium Association
Balance Sheet

As of December 31, 2020
Dec 31, 20

ASSETS

Current Assets

Checking/Savings

Cash

Operating Bank Account	8,731.60
Petty Cash	481.81
Reserve Fund Bank Account	327,293.92
Seasonal/Oper Reserve	251,766.97

Total Cash 588,274.30

Total Checking/Savings 588,274.30

Accounts Receivable

Accounts Receivable Members 1,861.80

Total Accounts Receivable 1,861.80

Other Current Assets

Prepaid Insurance 8,602.00

Total Other Current Assets 8,602.00

Total Current Assets 598,738.10

Fixed Assets

Accumulated Depreciation

Acc. Dep. Building Improvements -53,972.22

Acc. Dep. Equipment -138,724.28

Acc. Dep. Furniture -15,089.50

Acc. Dep. Site Improvements -193,462.58

Total Accumulated Depreciation -401,248.58

Property and Equipment

Building Improvements 80,678.41

Equipment Capitol Expense 170,858.28

Furniture 15,680.48

Site Improvements 381,557.97

WSSC 1/4 Qtr Share 175,000.00

Total Property and Equipment 823,775.14

Total Fixed Assets 422,526.56

TOTAL ASSETS 1,021,264.66

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 64,039.36

Total Accounts Payable 64,039.36

Other Current Liabilities

Deferred Inc-Mbrs-Ins Ded 368,024.17

Deferred Inc-Reserve Fund 379,589.31

Deferred Income-Members 6,326.77

Ins. Billings in Excess of Cost 8,602.00

N/P Donald Frick 43,750.00

Adriel Hills Condominium Association
Balance Sheet

As of December 31, 2020
Dec 31, 20

Payroll Liabilities	
FUTA / SUTA Payable	386.27
State W/H	2,480.00
Total Payroll Liabilities	<u>2,866.27</u>
Proximity Card Deposits	5,630.00
Total Other Current Liabilities	<u>814,788.52</u>
Total Current Liabilities	<u>878,827.88</u>
Total Liabilities	<u>878,827.88</u>
Equity	
Operating Fund	
Board Designated Reserve	18,951.92
Reserve - Insurance Deductibles	24,130.59
Reserve - Operating Contingency	43,000.00
Reserve - Seasonal Operations	100,000.00
Total Operating Fund	<u>186,082.51</u>
Retained Earnings	-15,782.84
Net Income	<u>-27,862.89</u>
Total Equity	<u>142,436.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,021,264.66</u></u>

**ADRIEL HILLS
2020-2021 FISCAL YEAR
RESERVE FUND ACCOUNT**

Date	Invoice/Bill	Name	Memo	Amount	Balance
					239,072.30
05/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	258,542.30
05/01/2020	Bill	Gilsdorf	Pool cover	-2,780.00	255,762.30
05/10/2020	Bill	Brown Dog	#6 & 10 dumpster enclosures	-105.00	255,657.30
05/23/2020	Bill	Davey Tree	1st EAB treatment	-14,204.00	241,453.30
06/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	260,923.30
06/05/2020	Bill	A Concrete, Inc.	B-86 2047 SVC retaining wall	-7,950.00	252,973.30
06/05/2020	Bill	A Concrete, Inc.	Dumpster # 6 & 10 concrete for enclosure	-12,050.00	240,923.30
06/15/2020	Bill	Bentgrass	Retaining wall reinforcement	-1,264.82	239,658.48
06/29/2020	Bill	Brown Dog	construction of 2 dumpster enclosures	-8,750.00	230,908.48
07/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	250,378.48
08/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	269,848.48
08/26/2020	Bill	Many Colors	Dumpsters 6 & 10	-1,500.00	268,348.48
09/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	287,818.48
09/17/2020	Bill	Traffic Safety Store	Dumpsters 6 & 10 bollards	-174.17	287,644.31
09/18/2020	Bill	Cloud Industries	Dumpsters 6 & 10 bollards installation	-750.00	286,894.31
10/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	306,364.31
10/09/2020	Bill	Quality Well & Pump	Well #1 new pump and installation	-3,093.00	303,271.31
11/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	322,741.31
11/25/2020	Bill	Lakeside Mechanical	replace pool heater	-6,372.00	316,369.31
12/01/2020	Invoice	177 units	Reserve fund for capital improvements	19,470.00	335,839.31
					335,839.31
					335,839.31
					335,839.31
					335,839.31

ENDING BALANCE AS OF DECEMBER 31, 2020

