

Adriel Hills Condominium Association Budget Performance November 2020

	Nov 20	Budget	\$ Over Budget	% of Budget	May - Nov 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
1		49,560.00	49,560.00	0.00	100.0%	346,920.00	346,920.00	0.00	100.0%
2		640.00	508.00	132.00	125.98%	3,455.21	3,558.00	-102.79	97.11%
3		50,200.00	50,068.00	132.00	100.26%	350,375.21	350,478.00	-102.79	99.97%
Expense									
Administrative									
4		0.00	66.67	-66.67	0.0%	140.64	466.66	-326.02	30.14%
5		0.00	41.66	-41.66	0.0%	0.00	291.66	-291.66	0.0%
6		363.71	708.33	-344.62	51.35%	3,742.66	4,958.34	-1,215.68	75.48%
7		1,212.50	541.67	670.83	223.85%	5,490.43	3,791.68	1,698.75	144.8%
8		675.00	750.00	-75.00	90.0%	4,725.00	5,250.00	-525.00	90.0%
9		0.00	33.33	-33.33	0.0%	164.54	233.34	-68.80	70.52%
10		1,037.00	541.67	495.33	191.45%	8,070.00	3,791.65	4,278.35	212.84%
11		3,288.21	2,683.33	604.88	122.54%	22,333.27	18,783.33	3,549.94	118.9%
Amenities									
12		1,944.02	458.33	1,485.69	424.15%	4,089.08	3,208.35	860.73	126.83%
13		92.18	666.67	-574.49	13.83%	4,152.73	4,666.69	-513.96	88.99%
14		384.46	583.35	-198.89	65.91%	2,464.21	4,083.42	-1,619.21	60.35%
15		0.00	41.66	-41.66	0.0%	80.00	291.66	-211.66	27.43%
16		2,420.66	1,750.01	670.65	138.32%	10,786.02	12,250.12	-1,464.10	87.89%
Equipment									
17		285.00	583.34	-298.34	48.86%	5,255.90	4,083.33	1,172.57	128.72%
18		494.68	791.67	-296.99	62.49%	2,057.80	5,541.67	-3,483.87	37.13%
19		0.00	0.00	0.00	0.0%	1,198.65	1,666.00	-467.35	71.95%
20		779.68	1,375.01	-595.33	56.7%	8,512.35	11,291.00	-2,778.65	75.39%
Grounds									
21		4,506.25	4,506.25	0.00	100.0%	31,543.75	31,543.75	0.00	100.0%
22		0.00	0.00	0.00	0.0%	12,906.87	13,000.00	-93.13	99.28%
23		99.00	125.00	-26.00	79.2%	758.49	875.00	-116.51	86.69%
24		-342.50	0.00	-342.50	100.0%	16,910.35	10,714.00	6,196.35	157.83%
25		162.00	0.00	162.00	100.0%	1,497.00	3,750.00	-2,253.00	39.92%

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Budget Performance
November 2020

	Nov 20	Budget	\$ Over Budget	% of Budget	May - Nov 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
26		1,276.57	1,056.00	220.57	120.89%	10,202.10	7,389.00	2,813.10	136.07%
	Landscape Projects								9,500.00
27		0.00	417.00	-417.00	0.0%	1,054.49	625.00	429.49	168.72%
	Snow Removal								2,500.00
28		20,925.00	3,071.43	17,853.57	681.28%	22,520.76	18,428.57	4,092.19	122.21%
	Trees								21,500.00
29		26,626.32	9,175.68	17,450.64	290.18%	97,393.81	86,325.32	11,068.49	112.82%
	Total Grounds								119,575.00
	Payroll								
30		19,728.08	22,179.75	-2,451.67	88.95%	148,611.77	155,258.25	-6,646.48	95.72%
	Payroll								266,157.00
31		1,565.75	1,885.25	-340.50	83.05%	11,723.66	13,196.75	-1,473.09	88.84%
	Payroll Taxes								22,623.00
32		21,293.83	24,065.00	-2,771.17	88.49%	160,335.43	168,455.00	-8,119.57	95.18%
	Total Payroll								288,780.00
	Roads/Infrastructure								
33		0.00	0.00	0.00	0.0%	8,490.25	7,000.00	1,490.25	121.29%
	Concrete Repair								7,000.00
34		0.00	0.00	0.00	0.0%	13,722.71	12,500.00	1,222.71	109.78%
	Road Maintenance								18,000.00
35		152.44	250.00	-97.56	60.98%	1,384.62	1,750.00	-365.38	79.12%
	Utilities Common								3,000.00
36		152.44	250.00	-97.56	60.98%	23,597.58	21,250.00	2,347.58	111.05%
	Total Roads/Infrastructure								28,000.00
	Structures								
37		0.00	0.00	0.00	0.0%	7,461.98	14,000.00	-6,538.02	53.9%
	Building Maintenance								14,000.00
38		0.00	0.00	0.00	0.0%	22,522.84	27,000.00	-4,477.16	83.42%
	Building Painting								27,000.00
39		0.00	0.00	0.00	0.0%	8,193.80	5,000.00	3,193.80	163.88%
	Deck Maintenance								5,000.00
40		686.00	209.00	477.00	328.23%	727.39	1,460.00	-732.61	49.82%
	Roof & Gutter Maintenance								2,500.00
41		686.00	209.00	477.00	328.23%	38,906.01	47,460.00	-8,553.99	81.98%
	Total Structures								48,500.00
	Utilities								
42		2,154.34	2,041.66	112.68	105.62%	15,493.65	14,291.67	1,201.98	108.41%
	Gas & Electric								24,500.00
43		127.62	130.00	-2.38	98.17%	2,796.80	3,350.00	-553.20	83.49%
	Telephone & Internet								4,000.00
44		1,577.07	1,125.00	452.07	140.18%	8,839.67	7,875.00	964.67	112.25%
	Trash								13,500.00
45		70.13	82.33	-12.20	85.16%	748.17	832.33	-84.16	89.89%
	Water & Sewer								1,500.00
46		3,929.16	3,378.99	550.17	116.28%	27,878.29	26,349.00	1,529.29	105.8%
	Total Utilities								43,500.00
47		59,176.30	42,867.02	16,289.28	137.98%	389,722.76	392,163.77	-2,441.01	99.38%
	Total Expense								600,555.00
48		-8,976.30	7,180.98	-16,157.28	-125.0%	-39,347.55	-41,685.77	2,338.22	94.39%
	Net Income								265.00

Adriel Hills Condominium Association
Balance Sheet

As of November 30, 2020
Nov 30, 20

ASSETS	
Current Assets	
Checking/Savings	
Cash	
Operating Bank Account	30,775.08
Petty Cash	467.90
Reserve Fund Bank Account	327,293.92
Seasonal/Oper Reserve	251,766.97
Total Cash	610,303.87
Total Checking/Savings	610,303.87
Accounts Receivable	
Accounts Receivable Members	-246.43
Total Accounts Receivable	-246.43
Other Current Assets	
Prepaid Insurance	8,602.00
Total Other Current Assets	8,602.00
Total Current Assets	618,659.44
Fixed Assets	
Accumulated Depreciation	
Acc. Dep. Building Improvements	-53,972.22
Acc. Dep. Equipment	-138,724.28
Acc. Dep. Furniture	-15,089.50
Acc. Dep. Site Improvements	-193,462.58
Total Accumulated Depreciation	-401,248.58
Property and Equipment	
Building Improvements	80,678.41
Equipment Capitol Expense	170,858.28
Furniture	15,680.48
Site Improvements	381,557.97
WSSC 1/4 Qtr Share	175,000.00
Total Property and Equipment	823,775.14
Total Fixed Assets	422,526.56
TOTAL ASSETS	<u>1,041,186.00</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	117,459.63
Total Accounts Payable	117,459.63
Other Current Liabilities	
Deferred Inc-Mbrs-Ins Ded	368,024.17
Deferred Inc-Reserve Fund	360,119.31
Deferred Income-Members	6,326.77
Ins. Billings in Excess of Cost	8,602.00
N/P Donald Frick	43,750.00

Adriel Hills Condominium Association
Balance Sheet

As of November 30, 2020
Nov 30, 20

Payroll Liabilities	
FUTA / SUTA Payable	349.71
State W/H	1,659.00
Total Payroll Liabilities	2,008.71
Proximity Card Deposits	5,630.00
Total Other Current Liabilities	794,460.96
Total Current Liabilities	911,920.59
Total Liabilities	911,920.59
Equity	
Operating Fund	
Board Designated Reserve	18,951.92
Reserve - Insurance Deductibles	24,130.59
Reserve - Operating Contingency	43,000.00
Reserve - Seasonal Operations	100,000.00
Total Operating Fund	186,082.51
Retained Earnings	-15,782.84
Net Income	-41,034.26
Total Equity	129,265.41
TOTAL LIABILITIES & EQUITY	1,041,186.00

Reserve Fund Summary - November 30, 2020

Planned Expenditures	Budget	FY-to-date	Month
Retaining Wall	\$ 9,300	\$ 9,215	\$ -
Ash bore concern	\$ 22,082	\$ 14,204	\$ -
Rebuild 2 Dumpster Enclosures	\$ 21,000	\$ 23,329	-
Winter Pool Cover	\$ 2,800	\$ 2,780	\$ -
Pool Water Heater	\$ 6,000	\$ 6,372	\$ 6,372
Clubhouse Boiler	\$ 12,000	\$ -	\$ -
Greens Mower	\$ 2,800	\$ -	\$ -
Well Pump Well #1	\$ 3,641	\$ 3,093	-
Design & Engineering	\$ 10,000	\$ -	\$ -
TOTAL	\$ 89,623	\$ 58,993	\$ 6,372
Income this FY to date	\$ 116,820		
Reserve Fund Balance	\$ 316,369		

