

# Adrieli Hills Condominium Association Budget Performance October 2020

	Oct 20	Budget	\$ Over Budget	% of Budget	May - Oct 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
1	HOA Dues	49,560.00	0.00	100.0%	297,360.00	297,360.00	0.00	100.0%	594,720.00
2	Miscellaneous Income	305.00	509.00	59.92%	2,785.21	3,050.00	-264.79	91.32%	6,100.00
3	<b>Total Income</b>	49,865.00	50,069.00	99.59%	300,145.21	300,410.00	-264.79	99.91%	600,820.00
<b>Expense</b>									
<b>Administrative</b>									
4	Auto Reimbursement	57.50	66.66	86.26%	140.64	399.99	-259.35	35.16%	800.00
5	Hospitality/Social Activities	0.00	41.67	0.0%	0.00	250.00	-250.00	0.0%	500.00
6	Office	1,036.67	708.34	328.33	3,369.79	4,250.01	-880.22	79.29%	8,500.00
7	Professional Services	182.00	541.66	-359.66	4,277.93	3,250.01	1,027.92	131.63%	6,500.00
8	Security	585.00	750.00	-165.00	4,050.00	4,500.00	-450.00	90.0%	9,000.00
9	Taxes/Licenses	0.00	33.33	-33.33	164.54	200.01	-35.47	82.27%	400.00
10	Worker's Comp Insurance	1,035.00	541.66	493.34	7,033.00	3,249.98	3,783.02	216.4%	6,500.00
11	<b>Total Administrative</b>	2,896.17	2,683.32	212.85	19,035.90	16,100.00	2,935.90	118.24%	32,200.00
<b>Amenities</b>									
12	Clubhouse	205.82	458.33	-252.51	2,125.06	2,750.02	-624.96	77.27%	5,500.00
13	Golf Course	0.00	666.67	-666.67	4,060.55	4,000.02	60.53	101.51%	8,000.00
14	Pool	73.24	583.34	-510.10	2,079.75	3,500.07	-1,420.32	59.42%	7,000.00
15	Tennis Courts	0.00	41.66	-41.66	80.00	250.00	-170.00	32.0%	500.00
16	<b>Total Amenities</b>	279.06	1,750.00	-1,470.94	8,345.36	10,500.11	-2,154.75	79.48%	21,000.00
<b>Equipment</b>									
17	Equipment Maintenance	610.66	583.34	27.32	5,067.23	3,499.99	1,567.24	144.78%	7,000.00
18	Equipment Purchase	494.68	791.67	-296.99	1,563.12	4,750.00	-3,186.88	32.91%	9,500.00
19	Fuel	0.00	833.00	-833.00	1,198.65	1,666.00	-467.35	71.95%	2,500.00
20	<b>Total Equipment</b>	1,105.34	2,208.01	-1,102.67	7,829.00	9,915.99	-2,086.99	78.95%	19,000.00
<b>Grounds</b>									
21	Contracted Landscape	4,506.25	4,506.25	0.00	27,037.50	27,037.50	0.00	100.0%	54,075.00
22	Fertilizer & Weed	0.00	0.00	0.00	12,906.87	13,000.00	-93.13	99.28%	13,000.00
23	Goose & Pest	121.49	125.00	-3.51	678.14	750.00	-71.86	90.42%	1,500.00
24	Irrigation	2,620.93	1,786.00	834.93	17,252.85	10,714.00	6,538.85	161.03%	12,500.00
25	<b>Landscape Maintenance</b>	0.00	625.00	-625.00	1,335.00	3,750.00	-2,415.00	35.6%	5,000.00

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	Oct 20	Budget	\$ Over Budget	% of Budget	May - Oct 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
26	3,178.50	1,055.00	2,123.50	301.28%	8,925.53	6,333.00	2,592.53	140.94%	9,500.00
27	1,054.49	208.00	846.49	506.97%	1,054.49	208.00	846.49	506.97%	2,500.00
28	0.00	3,071.43	-3,071.43	0.0%	1,595.76	15,357.14	-13,761.38	10.39%	21,500.00
29	11,481.66	11,376.68	104.98	100.92%	70,786.14	77,149.64	-6,363.50	91.75%	119,575.00
<b>Payroll</b>									
30	21,640.22	22,179.75	-539.53	97.57%	128,883.69	133,078.50	-4,194.81	96.85%	266,157.00
31	1,711.69	1,885.25	-173.56	90.79%	10,157.91	11,311.50	-1,153.59	89.8%	22,623.00
32	23,351.91	24,065.00	-713.09	97.04%	139,041.60	144,390.00	-5,348.40	96.3%	288,780.00
<b>Roads/Infrastructure</b>									
33	0.00	0.00	0.00	0.0%	8,490.25	7,000.00	1,490.25	121.29%	7,000.00
34	0.00	0.00	0.00	0.0%	13,722.71	12,500.00	1,222.71	109.78%	18,000.00
35	706.35	250.00	456.35	282.54%	1,232.18	1,500.00	-267.82	82.15%	3,000.00
36	706.35	250.00	456.35	282.54%	23,445.14	21,000.00	2,445.14	111.64%	28,000.00
<b>Structures</b>									
37	3.72	0.00	3.72	100.0%	7,461.98	14,000.00	-6,538.02	53.3%	14,000.00
38	144.83	6,750.00	-6,605.17	2.15%	22,522.84	27,000.00	-4,477.16	83.42%	27,000.00
39	0.00	0.00	0.00	0.0%	8,193.80	5,000.00	3,193.80	163.88%	5,000.00
40	71.39	208.00	-136.61	34.32%	41.39	1,251.00	-1,209.61	3.31%	2,500.00
41	219.94	6,958.00	-6,738.06	3.16%	38,220.01	47,251.00	-9,030.99	80.89%	48,500.00
<b>Utilities</b>									
42	2,430.02	2,041.66	388.36	119.02%	13,339.31	12,250.01	1,089.30	108.89%	24,500.00
43	-67.38	130.00	-197.38	-51.83%	2,669.18	3,220.00	-550.82	82.89%	4,000.00
44	1,313.27	1,125.00	188.27	116.74%	7,262.60	6,750.00	512.60	107.59%	13,500.00
45	223.21	210.33	12.88	106.12%	678.04	750.00	-71.96	90.41%	1,500.00
46	3,899.12	3,506.99	392.13	111.18%	23,949.13	22,970.01	979.12	104.26%	43,500.00
47	43,939.55	52,798.00	-8,858.45	83.22%	330,652.28	349,276.75	-18,624.47	94.67%	600,555.00
48	5,925.45	-2,729.00	8,654.45	-217.13%	-30,507.07	-48,866.75	18,359.68	62.43%	265.00

Adriel Hills Condominium Association

Balance Sheet

As of October 31, 2020

Oct 31, 20

ASSETS

Current Assets

Checking/Savings

Cash

Operating Bank Account	-13,667.97
Petty Cash	417.90
Reserve Fund Bank Account	307,640.47
Seasonal/Oper Reserve	311,013.41

Total Cash 605,403.81

Total Checking/Savings 605,403.81

Accounts Receivable

Accounts Receivable Members 1,398.84

Total Accounts Receivable 1,398.84

Other Current Assets

Prepaid Insurance 8,602.00

Undeposited Funds 419.59

Total Other Current Assets 9,021.59

Total Current Assets 615,824.24

Fixed Assets

Accumulated Depreciation

Acc. Dep. Building Improvements -53,972.22

Acc. Dep. Equipment -138,724.28

Acc. Dep. Furniture -15,089.50

Acc. Dep. Site Improvements -193,462.58

Total Accumulated Depreciation -401,248.58

Property and Equipment

Building Improvements 80,678.41

Equipment Capitol Expense 170,858.28

Furniture 15,680.48

Site Improvements 381,557.97

WSSC 1/4 Qtr Share 175,000.00

Total Property and Equipment 823,775.14

Total Fixed Assets 422,526.56

TOTAL ASSETS 1,038,350.80

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 102,793.04

Total Accounts Payable 102,793.04

Other Current Liabilities

Deferred Inc-Mbrs-Ins Ded 643,871.87

Deferred Inc-Reserve Fund 347,021.31

Deferred Income-Members 6,326.77

Ins. Billings in Excess of Cost 8,602.00

**Adriel Hills Condominium Association**  
**Balance Sheet**

**As of October 31, 2020**  
**Oct 31, 20**

N/P Donald Frick	43,750.00
<b>Payroll Liabilities</b>	
FUTA / SUTA Payable	314.14
State W/H	870.00
<b>Total Payroll Liabilities</b>	<u>1,184.14</u>
<b>Proximity Card Deposits</b>	<u>5,630.00</u>
<b>Total Other Current Liabilities</b>	<u>1,056,386.09</u>
<b>Total Current Liabilities</b>	<u>1,159,179.13</u>
<b>Total Liabilities</b>	<u>1,159,179.13</u>
<b>Equity</b>	
<b>Operating Fund</b>	
Board Designated Reserve	18,951.92
Reserve - Insurance Deductibles	24,130.59
Reserve - Operating Contingency	43,000.00
Reserve - Seasonal Operations	100,000.00
<b>Total Operating Fund</b>	<u>186,082.51</u>
Retained Earnings	-272,158.99
Net Income	-34,751.85
<b>Total Equity</b>	<u>-120,828.33</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,038,350.80</u></u>

**Reserve Fund Summary - October 31, 2020**

<b>Reserve Fund Summary - October 31, 2020</b>				
<b>Planned Expenditures</b>	<b>2020-2021 FY Budget</b>	<b>Total Spent</b>	<b>Spent this Month</b>	
Retaining Wall	\$ 9,300	\$ 9,215	\$ -	
Tree Health & Replacement -	\$ 22,082	\$ 14,204	\$ -	
Rebuild 2 Dumpster Enclosures	\$ 21,000	\$ 24,253	\$ 1,500	
Winter Pool Cover	\$ 2,800	\$ 2,780	\$ -	
Pool Water Heater	\$ 6,000	\$ -	\$ -	
Clubhouse Boiler	\$ 12,000	\$ -	\$ -	
Greens Mower	\$ 2,800	\$ -	\$ -	
Well Pump Well #1	\$ 3,641	\$ 3,093	\$ 3,093	
Clubhouse Renovations -	\$ 10,000	\$ -	\$ -	
<b>TOTAL</b>	<b>\$ 89,623</b>	<b>\$ 53,545</b>	<b>\$ 4,593</b>	
Income this FY to date	\$ 97,350			
<b>Reserve Fund Balance</b>	<b>\$ 303,271</b>			

