

Reserve Fund Summary - September 30, 2020

Planned Expenditures	Budget	Total Spent	Month
Retaining Wall	\$ 9,300	\$ 9,215	\$ -
Ash bore concern	\$ 22,082	\$ 14,204	\$ -
Rebuild 2 Dumpster Enclosures	\$ 21,000	\$ 21,829	\$ 924.00
Winter Pool Cover	\$ 2,800	\$ 2,780	\$ -
Pool Water Heater	\$ 6,000	\$ -	\$ -
Clubhouse Boiler	\$ 12,000	\$ -	\$ -
Greens Mower	\$ 2,800	\$ -	\$ -
Well Pump Well #3	\$ 3,641	\$ -	\$ -
Design & Engineering	\$ 10,000	\$ -	\$ -
TOTAL	\$ 89,623	\$ 48,028	\$ 924
Income this FY to date	\$ 97,350		
Reserve Fund Balance	\$ 288,394		

Adriel Hills Condominium Association Budget Performance

September 2020

	Sep 20	Budget	\$ Over Budget	% of Budget	May - Sep 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
1 HOA Dues	49,560.00	49,560.00	0.00	100.0%	247,800.00	247,800.00	0.00	100.0%	594,720.00
2 Miscellaneous Income	1,245.00	508.00	737.00	245.08%	2,480.21	2,541.00	-60.79	97.61%	6,100.00
3 Total Income	50,805.00	50,068.00	737.00	101.47%	250,280.21	250,341.00	-60.79	99.98%	600,820.00
Expense									
Administrative									
4 Auto Reimbursement	27.60	66.67	-39.07	41.4%	83.14	333.33	-250.19	24.94%	800.00
5 Hospitality/Social Activities	0.00	41.67	-41.67	0.0%	0.00	208.33	-208.33	0.0%	500.00
6 Office	344.61	708.33	-363.72	48.65%	2,308.12	3,541.67	-1,233.55	65.17%	8,500.00
7 Professional Services	0.00	541.67	-541.67	0.0%	4,095.93	2,708.35	1,387.58	151.23%	6,500.00
8 Security	705.00	750.00	-45.00	94.0%	3,465.00	3,750.00	-285.00	92.4%	9,000.00
9 Taxes/Licenses	0.00	33.34	-33.34	0.0%	164.54	166.68	-2.14	98.72%	400.00
10 Worker's Comp Insurance	1,035.00	541.66	493.34	191.08%	5,998.00	2,708.32	3,289.68	221.47%	6,500.00
11 Total Administrative	2,112.21	2,683.34	-571.13	78.72%	16,114.73	13,416.68	2,698.05	120.11%	32,200.00
Amenities									
12 Clubhouse	40.00	458.34	-418.34	8.73%	1,919.24	2,291.69	-372.45	83.75%	5,500.00
13 Golf Course	2,380.00	666.67	1,713.33	357.0%	4,060.55	3,333.35	727.20	121.82%	8,000.00
14 Pool	382.84	583.35	-200.51	65.63%	2,006.51	2,916.73	-910.22	68.79%	7,000.00
15 Tennis Courts	0.00	41.66	-41.66	0.0%	80.00	208.34	-128.34	38.4%	500.00
16 Total Amenities	2,802.84	1,750.02	1,052.82	160.16%	8,066.30	8,750.11	-683.81	92.19%	21,000.00
Equipment									
17 Equipment Maintenance	990.24	583.35	406.89	169.75%	4,456.57	2,916.65	1,539.92	152.8%	7,000.00
18 Equipment Purchase	-826.32	791.67	-1,617.99	-104.38%	1,068.44	3,958.33	-2,889.89	26.99%	9,500.00
19 Fuel	0.00	0.00	0.00	0.0%	1,198.65	833.00	365.65	143.9%	2,500.00
20 Total Equipment	163.92	1,375.02	-1,211.10	11.92%	6,723.66	7,707.98	-984.32	87.23%	19,000.00
Grounds									
21 Contracted Landscape	4,506.25	4,506.25	0.00	100.0%	22,531.25	22,531.25	0.00	100.0%	54,075.00
22 Fertilizer & Weed	0.00	0.00	0.00	0.0%	12,906.87	13,000.00	-93.13	99.28%	13,000.00
23 Goose & Pest	142.00	125.00	17.00	113.6%	556.65	625.00	-68.35	89.06%	1,500.00
24 Irrigation	81.87	1,786.00	-1,704.13	4.58%	14,631.92	8,928.00	5,703.92	163.89%	12,500.00
25 Landscape Maintenance	0.00	625.00	-625.00	0.0%	1,335.00	3,125.00	-1,790.00	42.72%	5,000.00

Adriel Hills Condominium Association Budget Performance September 2020

	Sep 20	Budget	\$ Over Budget	% of Budget	May - Sep 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
26	1,017.62	1,056.00	-38.38	96.37%	5,747.03	5,278.00	469.03	108.89%	9,500.00
27	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	2,500.00
28	329.76	3,071.43	-2,741.67	10.74%	1,595.76	12,285.71	-10,689.95	12.99%	21,500.00
29	6,077.50	11,169.68	-5,092.18	54.41%	59,304.48	65,772.96	-6,468.48	90.17%	119,575.00
Payroll									
30	21,666.07	22,179.75	-513.68	97.68%	107,243.47	110,898.75	-3,655.28	96.7%	266,157.00
31	1,695.71	1,885.25	-189.54	89.95%	8,446.22	9,426.25	-980.03	89.6%	22,623.00
32	23,361.78	24,065.00	-703.22	97.08%	115,689.69	120,325.00	-4,635.31	96.15%	288,780.00
Roads/Infrastructure									
33	0.00	0.00	0.00	0.0%	8,490.25	7,000.00	1,490.25	121.29%	7,000.00
34	0.00	0.00	0.00	0.0%	13,722.71	12,500.00	1,222.71	109.78%	18,000.00
35	218.28	250.00	-31.72	87.31%	525.83	1,250.00	-724.17	42.07%	3,000.00
36	218.28	250.00	-31.72	87.31%	22,738.79	20,750.00	1,988.79	109.59%	28,000.00
Structures									
37	165.00	3,500.00	-3,335.00	4.71%	7,458.26	14,000.00	-6,541.74	53.27%	14,000.00
38	0.00	6,750.00	-6,750.00	0.0%	22,858.01	20,250.00	2,608.01	112.88%	27,000.00
39	0.00	0.00	0.00	0.0%	8,193.80	5,000.00	3,193.80	163.88%	5,000.00
40	0.00	209.00	-209.00	0.0%	-30.00	1,043.00	-1,073.00	-2.88%	2,500.00
41	165.00	10,459.00	-10,294.00	1.58%	38,480.07	40,293.00	-1,812.93	95.5%	48,500.00
Utilities									
42	2,444.21	2,041.67	402.54	119.72%	10,909.29	10,208.35	700.94	106.87%	24,500.00
43	127.56	130.00	-2.44	98.12%	2,736.56	3,090.00	-353.44	88.56%	4,000.00
44	1,092.26	1,125.00	-32.74	97.09%	5,949.33	5,625.00	324.33	105.77%	13,500.00
45	79.91	82.33	-2.42	97.06%	454.83	539.67	-84.84	84.28%	1,500.00
46	3,743.94	3,379.00	364.94	110.8%	20,050.01	19,463.02	586.99	103.02%	43,500.00
47	38,645.47	55,131.06	-16,485.59	70.1%	287,167.73	296,478.75	-9,311.02	96.86%	600,555.00
48	12,159.53	-5,063.06	17,222.59	-240.16%	-36,887.52	-46,137.75	9,250.23	79.95%	265.00

Adriel Hills Condominium Association

Balance Sheet

As of September 30, 2020

Sep 30, 20

ASSETS	
Current Assets	
Checking/Savings	
Cash	
Operating Bank Account	28,617.23
Petty Cash	466.91
Reserve Fund Bank Account	272,827.64
Seasonal/Oper Reserve	307,612.52
Total Cash	<u>609,524.30</u>
Total Checking/Savings	609,524.30
Accounts Receivable	
Accounts Receivable Members	4,787.86
Total Accounts Receivable	<u>4,787.86</u>
Other Current Assets	
Prepaid Insurance	8,602.00
Total Other Current Assets	<u>8,602.00</u>
Total Current Assets	<u>622,914.16</u>
Fixed Assets	
Accumulated Depreciation	
Acc. Dep. Building Improvements	-53,972.22
Acc. Dep. Equipment	-138,724.28
Acc. Dep. Furniture	-15,089.50
Acc. Dep. Site Improvements	-193,462.58
Total Accumulated Depreciation	<u>-401,248.58</u>
Property and Equipment	
Building Improvements	80,678.41
Equipment Capitol Expense	170,858.28
Furniture	15,680.48
Site Improvements	381,557.97
WSSC 1/4 Qtr Share	175,000.00
Total Property and Equipment	<u>823,775.14</u>
Total Fixed Assets	<u>422,526.56</u>
TOTAL ASSETS	<u><u>1,045,440.72</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	122,875.48
Total Accounts Payable	<u>122,875.48</u>
Other Current Liabilities	
Deferred Inc-Mbrs-Ins Ded	643,871.87
Deferred Inc-Reserve Fund	332,144.31
Deferred Income-Members	6,326.77
Ins. Billings in Excess of Cost	8,602.00
N/P Donald Frick	43,750.00

Adriel Hills Condominium Association
Balance Sheet

As of September 30, 2020
Sep 30, 20

Payroll Liabilities	
Federal W/H	1,136.00
FUTA / SUTA Payable	305.62
Medicare Company	161.20
Medicare Employee	161.20
Social Security Company	689.27
Social Security Employee	689.27
State W/H	2,607.00
Total Payroll Liabilities	5,749.56
Proximity Card Deposits	5,630.00
Total Other Current Liabilities	1,046,074.51
Total Current Liabilities	1,168,949.99
Total Liabilities	1,168,949.99
Equity	
Operating Fund	
Board Designated Reserve	18,951.92
Reserve - Insurance Deductibles	26,116.02
Reserve - Operating Contingency	43,000.00
Reserve - Seasonal Operations	100,000.00
Total Operating Fund	188,067.94
Retained Earnings	-272,158.99
Net Income	-39,418.22
Total Equity	-123,509.27
TOTAL LIABILITIES & EQUITY	1,045,440.72