

Adriel Hills Condominium Association Budget Performance August 2020

	Aug 20	Budget	\$ Over Budget	% of Budget	May - Aug 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
1	HOA Dues	49,560.00	0.00	100.0%	198,240.00	198,240.00	0.00	100.0%	594,720.00
2	Miscellaneous Income	140.00	509.00	27.51%	1,235.21	2,033.00	-797.79	60.76%	6,100.00
3	Total Income	49,700.00	50,069.00	99.26%	199,475.21	200,273.00	-797.79	99.6%	600,820.00
Expense									
Administrative									
4	Auto Reimbursement	24.73	66.66	37.1%	55.54	266.66	-211.12	20.83%	800.00
5	Hospitality/Social Activities	0.00	41.66	0.0%	0.00	166.66	-166.66	0.0%	500.00
6	Office	490.61	708.34	69.26%	1,963.51	2,833.34	-869.83	69.3%	8,500.00
7	Professional Services	0.00	541.67	0.0%	4,095.93	2,166.68	1,929.25	189.04%	6,500.00
8	Security	705.00	750.00	94.0%	2,760.00	3,000.00	-240.00	92.0%	9,000.00
9	Taxes/Licenses	164.54	33.33	493.67%	164.54	133.34	31.20	123.4%	400.00
10	Worker's Comp Insurance	1,836.00	541.66	338.96%	4,963.00	2,166.66	2,796.34	229.06%	6,500.00
11	Total Administrative	3,220.88	2,683.32	120.03%	14,002.52	10,733.34	3,269.18	130.46%	32,200.00
Amenities									
12	Clubhouse	110.07	458.34	24.02%	1,879.24	1,833.35	45.89	102.5%	5,500.00
13	Golf Course	439.76	666.67	65.96%	1,680.55	2,866.68	-986.13	63.02%	8,000.00
14	Pool	0.00	583.34	0.0%	1,623.67	2,333.38	-709.71	69.58%	7,000.00
15	Tennis Courts	0.00	41.67	0.0%	80.00	166.68	-86.68	48.0%	500.00
16	Total Amenities	549.83	1,750.02	31.42%	5,263.46	7,000.09	-1,736.63	75.19%	21,000.00
Equipment									
17	Equipment Maintenance	859.59	583.35	147.35%	3,515.65	2,333.30	1,182.35	150.67%	7,000.00
18	Equipment Purchase	473.69	791.67	59.83%	1,894.76	3,166.66	-1,271.90	59.84%	9,500.00
19	Fuel	1,245.75	0.00	100.0%	1,185.25	833.00	352.25	142.29%	2,500.00
20	Total Equipment	2,579.03	1,375.02	187.56%	6,595.66	6,332.96	262.70	104.15%	19,000.00
Grounds									
21	Contracted Landscape	4,506.25	4,506.25	100.0%	18,025.00	18,025.00	0.00	100.0%	54,075.00
22	Fertilizer & Weed	0.00	0.00	0.0%	12,906.87	13,000.00	-93.13	99.28%	13,000.00
23	Goose & Pest	99.00	125.00	79.2%	414.65	500.00	-85.35	82.93%	1,500.00
24	Irrigation	2,567.38	1,786.00	143.75%	14,550.05	7,142.00	7,408.05	203.73%	12,500.00
25	Landscape Maintenance	590.50	625.00	94.48%	1,335.00	2,500.00	-1,165.00	53.4%	5,000.00
26	Landscape Projects	855.85	1,055.00	81.12%	4,729.41	4,222.00	507.41	112.02%	9,500.00
27	Snow Removal	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	2,500.00
28	Trees	500.00	3,071.43	16.28%	1,266.00	9,214.28	-7,948.28	13.74%	21,500.00
29	Total Grounds	9,118.98	11,168.68	81.65%	53,226.98	54,603.28	-1,376.30	97.48%	119,575.00

**Adriel Hills Condominium Association
Budget Performance
August 2020**

	Aug 20	Budget	\$ Over Budget	% of Budget	May - Aug 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Payroll									
30 Payroll	21,323.04	22,179.75	-856.71	96.14%	85,577.40	88,719.00	-3,141.60	96.46%	266,157.00
31 Payroll Taxes	1,667.83	1,885.25	-217.42	88.47%	6,750.51	7,541.00	-794.49	89.52%	22,623.00
32 Total Payroll	22,990.87	24,065.00	-1,074.13	95.54%	92,327.91	96,260.00	-3,932.09	95.92%	288,780.00
Roads/Infrastructure									
33 Concrete Repair	0.00	0.00	0.00	0.0%	8,490.25	7,000.00	1,490.25	121.29%	7,000.00
34 Road Maintenance	0.00	8,500.00	-8,500.00	0.0%	13,722.71	12,500.00	1,222.71	109.78%	18,000.00
35 Utilities Common	202.55	250.00	-47.45	81.02%	307.55	1,000.00	-692.45	30.76%	3,000.00
36 Total Roads/Infrastructure	202.55	8,750.00	-8,547.45	2.32%	22,520.51	20,500.00	2,020.51	109.86%	28,000.00
Structures									
37 Building Maintenance	6,815.00	3,500.00	3,315.00	194.71%	7,348.26	10,500.00	-3,151.74	69.98%	14,000.00
38 Building Painting	22,700.00	6,750.00	15,950.00	336.3%	22,858.01	13,500.00	9,358.01	169.32%	27,000.00
39 Deck Maintenance	2,000.00	0.00	2,000.00	100.0%	8,193.80	5,000.00	3,193.80	163.88%	5,000.00
40 Roof & Gutter Maintenance	0.00	208.00	-208.00	0.0%	-30.00	834.00	-864.00	-3.6%	2,500.00
41 Total Structures	31,515.00	10,458.00	21,057.00	301.35%	38,370.07	29,834.00	8,536.07	128.61%	48,500.00
Utilities									
42 Gas & Electric	2,428.59	2,041.67	386.92	118.95%	8,465.08	8,166.68	298.40	103.65%	24,500.00
43 Telephone & Internet	127.56	130.00	-2.44	98.12%	2,609.00	2,960.00	-351.00	88.14%	4,000.00
44 Trash	1,282.61	1,125.00	157.61	114.01%	4,857.07	4,500.00	357.07	107.94%	13,500.00
45 Water & Sewer	76.65	82.33	-5.68	93.1%	374.92	457.34	-82.42	81.98%	1,500.00
46 Total Utilities	3,915.41	3,379.00	536.41	115.88%	16,306.07	16,084.02	222.05	101.38%	43,500.00
47 Total Expense	74,092.55	63,629.04	10,463.51	116.45%	248,613.18	241,347.69	7,265.49	103.01%	600,555.00
48 Net Ordinary Income	-24,392.55	-13,560.04	-10,832.51	179.89%	-49,137.97	-41,074.69	-8,063.28	119.63%	265.00

Adriel Hills Condominium Association
Balance Sheet
As of August 31, 2020
Aug 31, 20

ASSETS

Current Assets

Checking/Savings

Cash

Operating Bank Account	22,900.27
Petty Cash	197.96
Reserve Fund Bank Account	272,497.64
Seasonal/Oper Reserve	217,520.27

Total Cash 513,116.14

Total Checking/Savings 513,116.14

Accounts Receivable

Accounts Receivable Members 81,439.15

Total Accounts Receivable 81,439.15

Other Current Assets

Prepaid Insurance	8,602.00
Undeposited Funds	9,505.09

Total Other Current Assets 18,107.09

Total Current Assets 612,662.38

Fixed Assets

Accumulated Depreciation

Acc. Dep. Building Improvements	-53,972.22
Acc. Dep. Equipment	-138,724.28
Acc. Dep. Furniture	-15,089.50
Acc. Dep. Site Improvements	-193,462.58

Total Accumulated Depreciation -401,248.58

Property and Equipment

Building Improvements	80,678.41
Equipment Capitol Expense	170,858.28
Furniture	15,680.48
Site Improvements	381,557.97
WSSC 1/4 Qtr Share	175,000.00

Total Property and Equipment 823,775.14

Total Fixed Assets 422,526.56

TOTAL ASSETS 1,035,188.94

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 146,159.00

Total Accounts Payable 146,159.00

Other Current Liabilities

Deferred Inc-Mbrs-Ins Ded	642,763.25
Deferred Inc-Reserve Fund	313,598.48
Deferred Income-Members	6,326.77
Ins. Billings in Excess of Cost	8,602.00

Adriel Hills Condominium Association
Balance Sheet

As of August 31, 2020
Aug 31, 20

N/P Donald Frick	43,750.00
Payroll Liabilities	
FUTA / SUTA Payable	290.13
State W/H	1,750.00
Total Payroll Liabilities	2,040.13
Proximity Card Deposits	5,480.00
Total Other Current Liabilities	1,022,560.63
Total Current Liabilities	1,168,719.63
Total Liabilities	1,168,719.63
Equity	
Operating Fund	
Board Designated Reserve	18,951.92
Reserve - Insurance Deductibles	27,494.64
Reserve - Operating Contingency	43,000.00
Reserve - Seasonal Operations	100,000.00
Total Operating Fund	189,446.56
Retained Earnings	-272,158.99
Net Income	-50,818.26
Total Equity	-133,530.69
TOTAL LIABILITIES & EQUITY	1,035,188.94

Reserve Fund Summary - August 31, 2020

	2020-2021 FY			
Planned Expenditures	Budget	Total Spent	Spent this Month	
Retaining Wall	\$ 9,300	\$ 9,215	\$ -	
Tree Health & Replacement -	\$ 22,082	\$ 14,204	\$ -	
Rebuild 2 Dumpster Enclosures	\$ 21,000	\$ 20,905	\$ -	
Winter Pool Cover	\$ 2,800	\$ 2,780	\$ -	
Pool Water Heater	\$ 6,000	\$ -	\$ -	
Clubhouse Boiler	\$ 12,000	\$ -	\$ -	
Greens Mower	\$ 2,800	\$ -	\$ -	
Well Pump Well #3	\$ 3,641	\$ -	\$ -	
Clubhouse Renovations -	\$ 10,000	\$ -	\$ -	
TOTAL	\$ 89,623	\$ 47,104	\$ -	
Income this FY to date	\$ 77,880			
Reserve Fund Balance	\$ 269,848			

