

Adriel Hills Condominium Association Budget Performance

July 2020

	Jul 20	Budget	\$ Over Budget	% of Budget	May - Jul 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
1		49,560.00	49,560.00	0.00	100.0%	148,680.00	148,680.00	0.00	594,720.00
2	HOA Dues	420.00	508.00	-88.00	82.68%	1,095.21	1,524.00	-428.79	6,100.00
3	Miscellaneous Income	49,980.00	50,068.00	-88.00	99.82%	149,775.21	150,204.00	-428.79	600,820.00
Expense									
Administrative									
4	Auto Reimbursement	17.25	66.67	-49.42	25.87%	30.81	200.00	-169.19	800.00
5	Hospitality/Social Activities	0.00	41.67	-41.67	0.0%	0.00	125.00	-125.00	500.00
6	Office	591.60	708.33	-116.73	83.52%	1,472.90	2,125.00	-652.10	8,500.00
7	Professional Services	2,142.93	541.67	1,601.26	395.62%	4,095.93	1,625.01	2,470.92	6,500.00
8	Security	705.00	750.00	-45.00	94.0%	2,055.00	2,250.00	-195.00	9,000.00
9	Taxes/Licenses	0.00	33.34	-33.34	0.0%	0.00	100.01	-100.01	400.00
10	Worker's Comp Insurance	2,081.00	541.66	1,539.34	384.19%	3,127.00	1,625.00	1,502.00	6,500.00
11	Total Administrative	5,537.78	2,683.34	2,854.44	206.38%	10,781.64	8,050.02	2,731.62	32,200.00
Amenities									
12	Clubhouse	316.29	458.34	-142.05	69.01%	1,769.17	1,375.01	394.16	5,500.00
13	Golf Course	0.00	666.67	-666.67	0.0%	1,240.79	2,000.01	-759.22	8,000.00
14	Pool	249.32	583.35	-334.03	42.74%	1,623.67	1,750.04	-126.37	7,000.00
15	Tennis Courts	0.00	41.67	-41.67	0.0%	80.00	125.01	-45.01	500.00
16	Total Amenities	565.61	1,750.03	-1,184.42	32.32%	4,713.63	5,250.07	-536.44	21,000.00
Equipment									
17	Equipment Maintenance	1,001.51	583.35	418.16	171.68%	2,656.06	1,749.95	906.11	7,000.00
18	Equipment Purchase	473.69	791.66	-317.97	59.84%	1,421.07	2,374.99	-953.92	9,500.00
19	Fuel	-60.50	833.00	-893.50	-7.26%	-60.50	833.00	-893.50	2,500.00
20	Total Equipment	1,414.70	2,208.01	-793.31	64.07%	4,016.63	4,957.94	-941.31	19,000.00
Grounds									
21	Contracted Landscape	4,506.25	4,506.25	0.00	100.0%	13,518.75	13,518.75	0.00	54,075.00
22	Fertilizer & Weed	-195.30	0.00	-195.30	100.0%	12,906.87	13,000.00	-93.13	13,000.00
23	Goose & Pest	99.00	125.00	-26.00	79.2%	315.65	375.00	-59.35	1,500.00
24	Irrigation	2,671.05	1,785.00	886.05	149.64%	11,982.67	5,356.00	6,626.67	12,500.00
25	Landscape Maintenance	97.50	625.00	-527.50	15.6%	744.50	1,875.00	-1,130.50	5,000.00
26	Landscape Projects	2,890.55	1,056.00	1,834.55	273.73%	3,873.56	3,167.00	706.56	9,500.00
27	Snow Removal	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	2,500.00
28	Trees	0.00	3,071.42	-3,071.42	0.0%	766.00	6,142.85	-5,376.85	21,500.00
29	Total Grounds	10,069.05	11,168.67	-1,099.62	90.15%	44,108.00	43,434.60	673.40	119,575.00

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Payroll									
30	22,521.87	22,179.75	342.12	101.54%	64,254.36	66,539.25	-2,284.89	96.57%	266,157.00
31	1,757.69	1,885.25	-127.56	93.23%	5,082.68	5,655.75	-573.07	89.87%	22,623.00
32	24,279.56	24,065.00	214.56	100.89%	69,337.04	72,195.00	-2,857.96	96.04%	288,780.00
Roads/Infrastructure									
33	0.00	0.00	0.00	0.0%	8,490.25	7,000.00	1,490.25	121.29%	7,000.00
34	9,842.71	0.00	9,842.71	100.0%	13,722.71	4,000.00	9,722.71	343.07%	18,000.00
35	105.00	250.00	-145.00	42.0%	105.00	750.00	-645.00	14.0%	3,000.00
36	9,947.71	250.00	9,697.71	3,979.08%	22,317.96	11,750.00	10,567.96	189.94%	28,000.00
Structures									
37	455.00	3,500.00	-3,045.00	13.0%	533.26	7,000.00	-6,466.74	7.62%	14,000.00
38	0.00	6,750.00	-6,750.00	0.0%	158.01	6,750.00	-6,591.99	2.34%	27,000.00
39	0.00	0.00	0.00	0.0%	6,193.80	5,000.00	1,193.80	123.88%	5,000.00
40	0.00	209.00	-209.00	0.0%	-30.00	626.00	-656.00	-4.79%	2,500.00
41	455.00	10,459.00	-10,004.00	4.35%	6,855.07	19,376.00	-12,520.93	35.38%	48,500.00
Utilities									
42	2,492.38	2,041.67	450.71	122.08%	6,036.49	6,125.01	-88.52	98.56%	24,500.00
43	2,227.56	130.00	2,097.56	1,713.51%	2,481.44	2,830.00	-348.56	87.68%	4,000.00
44	1,287.93	1,125.00	162.93	114.48%	3,574.46	3,375.00	199.46	105.91%	13,500.00
45	226.47	210.34	16.13	107.67%	298.27	375.01	-76.74	79.54%	1,500.00
46	6,234.34	3,507.01	2,727.33	177.77%	12,390.66	12,705.02	-314.36	97.53%	43,500.00
47	58,503.75	56,091.06	2,412.69	104.3%	174,520.63	177,718.65	-3,198.02	98.2%	600,555.00
48	-8,523.75	-6,023.06	-2,500.69	141.52%	-24,745.42	-27,514.65	2,769.23	89.94%	265.00

Balance Sheet

As of July 31, 2020

Jul 31, 20

ASSETS

Current Assets

Checking/Savings

Cash

Operating Bank Account	7,705.45
Petty Cash	147.96
Reserve Fund Bank Account	211,997.64
Seasonal/Oper Reserve	234,520.27

Total Cash 454,371.32

Total Checking/Savings 454,371.32

Accounts Receivable

Accounts Receivable Members -486.78

Total Accounts Receivable -486.78

Other Current Assets

Prepaid Insurance	8,602.00
Undeposited Funds	62.77

Total Other Current Assets 8,664.77

Total Current Assets 462,549.31

Fixed Assets

Accumulated Depreciation

Acc. Dep. Building Improvements	-53,972.22
Acc. Dep. Equipment	-138,724.28
Acc. Dep. Furniture	-15,089.50
Acc. Dep. Site Improvements	-193,462.58

Total Accumulated Depreciation -401,248.58

Property and Equipment

Building Improvements	80,678.41
Equipment Capitol Expense	170,858.28
Furniture	15,680.48
Site Improvements	381,557.97
WSSC 1/4 Qtr Share	175,000.00

Total Property and Equipment 823,775.14

Total Fixed Assets 422,526.56

TOTAL ASSETS 885,075.87

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 142,419.80

Total Accounts Payable 142,419.80

Other Current Liabilities

Deferred Inc-Mbrs-Ins Ded	642,763.25
Deferred Inc-Reserve Fund	294,108.48
Deferred Income-Members	6,326.77
Ins. Billings in Excess of Cost	8,602.00

Adriel Hills Condominium Association

Balance Sheet

As of July 31, 2020

Jul 31, 20

N/P Donald Frick	43,750.00
Payroll Liabilities	
FUTA / SUTA Payable	274.50
State W/H	903.00
Total Payroll Liabilities	1,177.50
Proximity Card Deposits	5,380.00
Total Other Current Liabilities	1,002,108.00
Total Current Liabilities	1,144,527.80
Total Liabilities	1,144,527.80
Equity	
Operating Fund	
Board Designated Reserve	18,951.92
Reserve - Insurance Deductibles	27,494.64
Reserve - Operating Contingency	43,000.00
Reserve - Seasonal Operations	100,000.00
Total Operating Fund	189,446.56
Retained Earnings	-272,158.99
Net Income	-176,739.50
Total Equity	-259,451.93
TOTAL LIABILITIES & EQUITY	885,075.87