

Adriel Hills Condominium Association Budget Performance June 2020

	Jun 20	Budget	\$ Over Budget	% of Budget	May - Jun 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
1	HOA Dues	49,560.00	49,560.00	0.00	100.0%	99,120.00	99,120.00	0.00	100.0%
2	Miscellaneous Income	-76.00	508.00	-584.00	-14.96%	675.21	1,016.00	-340.79	66.46%
3	Total Income	49,484.00	50,068.00	-584.00	98.83%	99,795.21	100,136.00	-340.79	99.66%
Expense									
Administrative									
4	Auto Reimbursement	13.56	66.66	-53.10	20.34%	13.56	133.33	-119.77	10.17%
5	Hospitality/Social Activities	0.00	41.66	-41.66	0.0%	0.00	83.33	-83.33	0.0%
6	Office	385.81	708.34	-322.53	54.47%	881.30	1,416.67	-535.37	62.21%
7	Professional Services	103.00	541.67	-438.67	19.02%	1,953.00	1,083.34	869.66	180.28%
8	Security	675.00	750.00	-75.00	90.0%	1,350.00	1,500.00	-150.00	90.0%
9	Taxes/Licenses	0.00	33.33	-33.33	0.0%	0.00	66.67	-66.67	0.0%
10	Worker's Comp Insurance	1,046.00	541.67	504.33	193.11%	1,046.00	1,083.34	-37.34	96.55%
11	Total Administrative	2,223.37	2,683.33	-459.96	82.86%	5,243.86	5,366.68	-122.82	97.71%
Amenities									
12	Clubhouse	910.88	458.34	452.54	198.74%	1,452.88	916.67	536.21	158.5%
13	Golf Course	808.05	666.67	141.38	121.21%	1,240.79	1,333.34	-92.55	93.06%
14	Pool	1,374.35	583.34	791.01	235.6%	1,374.35	1,166.69	207.66	117.8%
15	Tennis Courts	80.00	41.67	38.33	191.99%	80.00	83.34	-3.34	95.99%
16	Total Amenities	3,173.28	1,750.02	1,423.26	181.33%	4,148.02	3,500.04	647.98	118.51%
Equipment									
17	Equipment Maintenance	266.27	583.35	-317.08	45.65%	1,654.55	1,166.60	487.95	141.83%
18	Equipment Purchase	473.69	791.67	-317.98	59.83%	947.38	1,583.33	-635.95	59.84%
19	Fuel	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
20	Total Equipment	739.96	1,375.02	-635.06	53.81%	2,601.93	2,749.93	-148.00	94.62%
Grounds									
21	Contracted Landscape	4,506.25	4,506.25	0.00	100.0%	9,012.50	9,012.50	0.00	100.0%
22	Fertilizer & Weed	93.33	0.00	93.33	100.0%	13,102.17	13,000.00	102.17	100.79%
23	Goose & Pest	117.65	125.00	-7.35	94.12%	216.65	250.00	-33.35	86.66%
24	Irrigation	2,254.80	1,785.00	469.80	126.32%	9,311.62	3,571.00	5,740.62	260.76%
25	Landscape Maintenance	0.00	625.00	-625.00	0.0%	647.00	1,250.00	-603.00	51.76%

Adriel Hills Condominium Association

Balance Sheet

As of June 30, 2020

Jun 30, 20

ASSETS

Current Assets

Checking/Savings

Cash

Operating Bank Account	8,138.15
Petty Cash	287.96
Reserve Fund Bank Account	211,997.64
Seasonal/Oper Reserve	234,520.27

Total Cash 454,944.02

Total Checking/Savings 454,944.02

Accounts Receivable

Accounts Receivable Members 3,572.55

Total Accounts Receivable 3,572.55

Other Current Assets

Prepaid Insurance	8,602.00
Undeposited Funds	2,713.39

Total Other Current Assets 11,315.39

Total Current Assets 469,831.96

Fixed Assets

Accumulated Depreciation

Acc. Dep. Building Improvements	-53,972.22
Acc. Dep. Equipment	-138,724.28
Acc. Dep. Furniture	-15,089.50
Acc. Dep. Site Improvements	-193,462.58

Total Accumulated Depreciation -401,248.58

Property and Equipment

Building Improvements	80,678.41
Equipment Capitol Expense	170,858.28
Furniture	15,680.48
Site Improvements	381,557.97
WSSC 1/4 Qtr Share	175,000.00

Total Property and Equipment 823,775.14

Total Fixed Assets 422,526.56

TOTAL ASSETS 892,358.52

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 13,019.78

Total Accounts Payable 13,019.78

Other Current Liabilities

Deferred Inc-Mbrs-Ins Ded	642,217.60
Deferred Inc-Reserve Fund	275,184.13
Deferred Income-Members	6,326.77
Ins. Billings in Excess of Cost	8,602.00