

Adriel Hills Condominium Association Budget Performance May 2020

	May 20	Budget	\$ Over Budget	% of Budget	May 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
1	HOA Dues	49,560.00	0.00	100.0%	49,560.00	49,560.00	0.00	100.0%	594,720.00
2	Miscellaneous Income	751.21	243.21	147.88%	751.21	508.00	243.21	147.88%	6,100.00
3	Total Income	50,311.21	243.21	100.49%	50,311.21	50,068.00	243.21	100.49%	600,820.00
Expense									
Administrative									
4	Auto Reimbursement	0.00	-66.67	0.0%	0.00	66.67	-66.67	0.0%	800.00
5	Hospitality/Social Activities	0.00	-41.67	0.0%	0.00	41.67	-41.67	0.0%	500.00
6	Office	495.49	-212.84	69.95%	495.49	708.33	-212.84	69.95%	8,500.00
7	Professional Services	1,850.00	1,308.33	341.54%	1,850.00	541.67	1,308.33	341.54%	6,500.00
8	Security	675.00	-75.00	90.0%	675.00	750.00	-75.00	90.0%	9,000.00
9	Taxes/Licenses	0.00	-33.34	0.0%	0.00	33.34	-33.34	0.0%	400.00
10	Worker's Comp Insurance	0.00	-541.67	0.0%	0.00	541.67	-541.67	0.0%	6,500.00
11	Total Administrative	3,020.49	337.14	112.56%	3,020.49	2,683.35	337.14	112.56%	32,200.00
Amenities									
12	Clubhouse	542.00	83.67	118.26%	542.00	458.33	83.67	118.26%	5,500.00
13	Golf Course	432.74	-233.93	64.91%	432.74	666.67	-233.93	64.91%	8,000.00
14	Pool	0.00	-583.35	0.0%	0.00	583.35	-583.35	0.0%	7,000.00
15	Tennis Courts	0.00	-41.67	0.0%	0.00	41.67	-41.67	0.0%	500.00
16	Total Amenities	974.74	-775.28	55.7%	974.74	1,750.02	-775.28	55.7%	21,000.00
Equipment									
17	Equipment Maintenance	1,388.28	805.03	238.03%	1,388.28	583.25	805.03	238.03%	7,000.00
18	Equipment Purchase	473.69	-317.97	59.84%	473.69	791.66	-317.97	59.84%	9,500.00
19	Fuel	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	2,500.00
20	Total Equipment	1,861.97	487.06	135.43%	1,861.97	1,374.91	487.06	135.43%	19,000.00
Grounds									
21	Contracted Landscape	4,506.25	0.00	100.0%	4,506.25	4,506.25	0.00	100.0%	54,075.00
22	Fertilizer & Weed	13,008.84	8.84	100.07%	13,008.84	13,000.00	8.84	100.07%	13,000.00
23	Goose & Pest	99.00	-26.00	79.2%	99.00	125.00	-26.00	79.2%	1,500.00
24	Irrigation	7,056.82	5,270.82	395.12%	7,056.82	1,786.00	5,270.82	395.12%	12,500.00
25	Landscape Maintenance	647.00	22.00	103.52%	647.00	625.00	22.00	103.52%	5,000.00

Adriel Hills Condominium Association

Balance Sheet

As of May 31, 2020

May 31, 20

ASSETS

Current Assets

Checking/Savings

Cash

Operating Bank Account	16,324.34
Petty Cash	287.96
Reserve Fund Bank Account	202,181.84
Seasonal/Oper Reserve	259,412.18

Total Cash 478,206.32

Total Checking/Savings 478,206.32

Accounts Receivable

Accounts Receivable Members 27,476.00

Total Accounts Receivable 27,476.00

Other Current Assets

Prepaid Insurance	8,602.00
Undeposited Funds	143.68

Total Other Current Assets 8,745.68

Total Current Assets 514,428.00

Fixed Assets

Accumulated Depreciation

Acc. Dep. Building Improvements	-53,972.22
Acc. Dep. Equipment	-138,724.28
Acc. Dep. Furniture	-15,089.50
Acc. Dep. Site Improvements	-193,462.58

Total Accumulated Depreciation -401,248.58

Property and Equipment

Building Improvements	80,678.41
Equipment Capitol Expense	170,858.28
Furniture	15,680.48
Site Improvements	381,557.97
WSSC 1/4 Qtr Share	175,000.00

Total Property and Equipment 823,775.14

Total Fixed Assets 422,526.56

TOTAL ASSETS 936,954.56

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 28,190.15

Total Accounts Payable 28,190.15

Other Current Liabilities

Deferred Inc-Mbrs-Ins Ded 642,217.60

Deferred Inc-Reserve Fund 285,748.95

Deferred Income-Members 6,326.77

Ins. Billings in Excess of Cost 8,602.00