

# Adriel Hills Condominium Association Budget Performance April 2020

Apr 20	Budget	\$ Over Budget	% of Budget	May '19	Apr 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
1	HOA Dues	49,560.00	0.00	100.0%	594,720.00	594,720.00	0.00	100.0%	594,720.00
2	Miscellaneous Income	420.00	425.00	-5.00	7,130.05	5,100.00	2,030.05	139.81%	5,100.00
3	Total Income	49,980.00	49,985.00	-5.00	601,850.05	599,820.00	2,030.05	100.34%	599,820.00
<b>Expense</b>									
<b>Administrative</b>									
4	Auto Reimbursement	0.00	100.00	-100.00	513.88	1,200.00	-686.12	42.82%	1,200.00
5	Hospitality/Social Activities	0.00	41.00	-41.00	303.95	500.00	-196.05	60.79%	500.00
6	Office	768.57	709.00	59.57	8,846.74	8,500.00	346.74	104.08%	8,500.00
7	Professional Services	-286.00	625.00	-911.00	5,588.95	7,500.00	-1,911.05	74.52%	7,500.00
8	Security	675.00	675.00	0.00	8,025.00	8,100.00	-75.00	99.07%	8,100.00
9	Taxes/Licenses	0.00	0.00	0.00	246.54	400.00	-153.46	61.64%	400.00
10	Worker's Comp Insurance	0.00	0.00	0.00	5,941.00	6,500.00	-559.00	91.4%	6,500.00
11	Total Administrative	1,157.57	2,150.00	-992.43	29,466.06	32,700.00	-3,233.94	90.11%	32,700.00
<b>Amenities</b>									
12	Clubhouse	124.26	417.00	-292.74	9,402.95	5,000.00	4,402.95	188.06%	5,000.00
13	Golf Course	3,794.39	666.00	3,128.39	10,163.33	8,000.00	2,163.33	127.04%	8,000.00
14	Pool	119.28	666.00	-546.72	6,154.48	8,000.00	-1,845.52	76.93%	8,000.00
15	Tennis Courts	147.88	84.00	63.88	502.13	1,000.00	-497.87	50.21%	1,000.00
16	Total Amenities	4,185.81	1,833.00	2,352.81	26,222.89	22,000.00	4,222.89	119.2%	22,000.00
<b>Equipment</b>									
17	Equipment Maintenance	1,064.76	625.00	439.76	6,878.31	7,500.00	-621.69	91.71%	7,500.00
18	Equipment Purchase	473.69	1,100.00	-626.31	12,525.97	13,200.00	-674.03	94.89%	13,200.00
19	Fuel	1,350.94	834.00	516.94	2,460.58	2,500.00	-39.42	98.42%	2,500.00
20	Total Equipment	2,889.39	2,559.00	330.39	21,864.86	23,200.00	-1,335.14	94.25%	23,200.00
<b>Grounds</b>									
21	Contracted Landscape	8,881.25	4,375.00	4,506.25	57,006.25	52,500.00	4,506.25	108.58%	52,500.00
22	Fertilizer & Weed	0.00	0.00	0.00	12,636.49	13,000.00	-363.51	97.2%	13,000.00
23	Goose & Pest	99.00	209.00	-110.00	1,768.27	2,500.00	-731.73	70.73%	2,500.00
24	Irrigation	731.26	1,250.00	-518.74	17,005.58	12,500.00	4,505.58	136.05%	12,500.00
25	Landscape Maintenance	-655.53	0.00	-655.53	1,752.58	6,000.00	-4,247.42	29.21%	6,000.00
26	Landscape Projects	0.00	0.00	0.00	6,886.70	15,000.00	-8,113.30	45.91%	15,000.00
27	Snow Removal	225.00	417.00	-192.00	3,322.97	2,500.00	822.97	132.92%	2,500.00

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	Apr 20	Budget	\$ Over Budget	% of Budget	May '19 - Apr 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget	
28		4,320.00	0.00	100.0%	29,625.00	27,500.00	2,125.00	107.73%	27,500.00	
	Trees									
29		13,600.98	6,251.00	7,349.98	217.58%	130,003.84	131,500.00	-1,496.16	98.86%	131,500.00
	Total Grounds									
	Payroll									
30		17,924.35	19,334.00	-1,409.65	92.71%	233,067.59	232,000.00	1,067.59	100.46%	232,000.00
31		1,449.96	1,625.00	-175.04	89.23%	18,843.75	19,500.00	-656.25	96.64%	19,500.00
32		19,374.31	20,959.00	-1,584.69	92.44%	251,911.34	251,500.00	411.34	100.16%	251,500.00
	Total Payroll									
	Roads/Infrastructure									
33		6,500.00	0.00	6,500.00	100.0%	7,000.00	7,000.00	0.00	100.0%	7,000.00
	Concrete Repair									
34		0.00	0.00	0.00	0.0%	13,391.20	14,000.00	-608.80	95.65%	14,000.00
	Road Maintenance									
35		1,655.00	291.00	1,364.00	568.73%	9,107.88	3,500.00	5,607.88	260.23%	3,500.00
	Utilities Common									
36		8,155.00	291.00	7,864.00	2,802.41%	29,499.08	24,500.00	4,999.08	120.4%	24,500.00
	Total Roads/Infrastructure									
	Structures									
37		0.00	0.00	0.00	0.0%	53,922.29	28,000.00	25,922.29	192.58%	28,000.00
	Building Maintenance									
38		2,750.00	0.00	2,750.00	100.0%	37,740.00	38,000.00	-260.00	99.32%	38,000.00
	Building Painting									
39		1,500.00	0.00	1,500.00	100.0%	6,011.25	6,000.00	11.25	100.19%	6,000.00
	Deck Maintenance									
40		0.00	209.00	-209.00	0.0%	246.32	2,500.00	-2,253.68	9.85%	2,500.00
	Roof & Gutter Maintenance									
41		4,250.00	209.00	4,041.00	2,033.49%	97,919.86	74,500.00	23,419.86	131.44%	74,500.00
	Total Structures									
	Utilities									
42		1,255.37	2,125.00	-869.63	59.08%	23,521.85	25,500.00	-1,978.15	92.24%	25,500.00
	Gas & Electric									
43		127.09	130.00	-2.91	97.76%	3,383.86	3,500.00	-116.14	96.68%	3,500.00
	Telephone & Internet									
44		1,305.39	1,084.00	221.39	120.42%	13,970.66	13,000.00	970.66	107.47%	13,000.00
	Trash									
45		187.38	125.00	62.38	149.9%	1,355.43	1,500.00	-144.57	90.36%	1,500.00
	Water & Sewer									
46		2,875.23	3,464.00	-588.77	83.0%	42,231.80	43,500.00	-1,268.20	97.09%	43,500.00
	Total Utilities									
47		56,488.29	37,716.00	18,772.29	149.77%	629,119.73	603,400.00	25,719.73	104.26%	603,400.00
	Total Expense									
48		-6,508.29	12,269.00	-18,777.29	-53.05%	-27,269.68	-3,580.00	-23,689.68	761.72%	-3,580.00
	Net Income									

Adriel Hills Condominium Association

Balance Sheet

As of March 31, 2020

Mar 31, 20

ASSETS

Current Assets

Checking/Savings

Cash

Operating Bank Account 12,921.61

Petty Cash 242.41

Reserve Fund Bank Account 186,529.53

Seasonal/Oper Reserve 277,254.42

Total Cash 476,947.97

Total Checking/Savings 476,947.97

Accounts Receivable

Accounts Receivable Members 11,606.75

Total Accounts Receivable 11,606.75

Other Current Assets

Prepaid Insurance 8,602.00

Undeposited Funds 25.00

Total Other Current Assets 8,627.00

Total Current Assets 497,181.72

Fixed Assets

Accumulated Depreciation

Acc. Dep. Building Improvements -53,972.22

Acc. Dep. Equipment -138,724.28

Acc. Dep. Furniture -15,089.50

Acc. Dep. Site Improvements -193,462.58

Total Accumulated Depreciation -401,248.58

Property and Equipment

Building Improvements 80,478.41

Equipment Capitol Expense 170,858.28

Furniture 15,680.48

Site Improvements 381,557.97

WSSC 1/4 Qtr Share 175,000.00

Total Property and Equipment 823,575.14

Total Fixed Assets 422,326.56

**TOTAL ASSETS 919,508.28**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 8,844.01

Total Accounts Payable 8,844.01

Other Current Liabilities

Deferred Inc-Mbrs-Ins Ded 642,217.60

Deferred Inc-Reserve Fund 267,825.64

Deferred Income-Members 6,326.77

Ins. Billings in Excess of Cost 8,602.00

**Adriel Hills Condominium Association**

**Balance Sheet**

**As of March 31, 2020**

**Mar 31, 20**

N/P Donald Frick	43,750.00
<b>Payroll Liabilities</b>	
FUTA / SUTA Payable	617.29
State W/H	2,244.00
<b>Total Payroll Liabilities</b>	<u>2,861.29</u>
<b>Proximity Card Deposits</b>	5,255.00
<b>Total Other Current Liabilities</b>	<u>976,838.30</u>
<b>Total Current Liabilities</b>	<u>985,682.31</u>
<b>Total Liabilities</b>	985,682.31
<b>Equity</b>	
<b>Operating Fund</b>	
Board Designated Reserve	24,438.72
Reserve - Insurance Deductibles	27,494.64
Reserve - Operating Contingency	43,000.00
Reserve - Seasonal Operations	100,000.00
<b>Total Operating Fund</b>	<u>194,933.36</u>
Retained Earnings	535,081.43
Net Income	-796,188.82
<b>Total Equity</b>	<u>-66,174.03</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>919,508.28</u></u>