

Adriel Hills Condominium Association Budget Performance March 2020

	Mar 20	Budget	\$ Over Budget	% of Budget	May '19	Mar 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense										
Income										
1	HOA Dues	49,560.00	49,560.00	0.00	100.0%	545,160.00	545,160.00	0.00	100.0%	594,720.00
2	Miscellaneous Income	520.00	425.00	95.00		6,710.05	4,675.00	2,035.05		5,100.00
3	Total Income	50,080.00	49,985.00	95.00	100.19%	551,870.05	549,835.00	2,035.05	100.37%	599,820.00
Expense										
Administrative										
4	Auto Reimbursement	0.00	100.00	-100.00	0.0%	513.88	1,100.00	-586.12	46.72%	1,200.00
5	Hospitality/Social Activities	0.00	41.00	-41.00	0.0%	303.95	459.00	-155.05	66.22%	500.00
6	Office	355.81	709.00	-353.19	50.19%	8,058.17	7,791.00	267.17	103.43%	8,500.00
7	Professional Services	992.50	625.00	367.50	158.8%	5,874.95	6,875.00	-1,000.05	85.45%	7,500.00
8	Security	675.00	675.00	0.00	100.0%	7,350.00	7,425.00	-75.00	98.99%	8,100.00
9	Taxes/Licenses	0.00	0.00	0.00	0.0%	246.54	400.00	-153.46	61.64%	400.00
10	Worker's Comp Insurance	-821.00	0.00	-821.00	100.0%	5,941.00	6,500.00	-559.00	91.4%	6,500.00
11	Total Administrative	1,202.31	2,150.00	-947.69	55.92%	28,288.49	30,550.00	-2,261.51	92.6%	32,700.00
Amenities										
12	Clubhouse	375.88	417.00	-41.12	90.14%	9,278.69	4,583.00	4,695.69	202.46%	5,000.00
13	Golf Course	82.95	666.00	-583.05	12.46%	6,433.24	7,334.00	-900.76	87.72%	8,000.00
14	Pool	0.00	666.00	-666.00	0.0%	6,035.20	7,334.00	-1,298.80	82.29%	8,000.00
15	Tennis Courts	36.94	84.00	-47.06	43.98%	364.25	916.00	-551.75	38.67%	1,000.00
16	Total Amenities	495.77	1,833.00	-1,337.23	27.05%	22,101.38	20,167.00	1,934.38	109.59%	22,000.00
Equipment										
17	Equipment Maintenance	181.15	625.00	-443.85	28.98%	5,913.46	6,875.00	-961.54	86.01%	7,500.00
18	Equipment Purchase	473.69	1,100.00	-626.31	43.06%	12,052.28	12,100.00	-47.72	99.61%	13,200.00
19	Fuel	0.00	0.00	0.00	0.0%	1,109.64	1,666.00	-556.36	66.61%	2,500.00
20	Total Equipment	654.84	1,725.00	-1,070.16	37.96%	19,075.38	20,641.00	-1,565.62	92.42%	23,200.00
Grounds										
21	Contracted Landscape	4,375.00	4,375.00	0.00	100.0%	48,125.00	48,125.00	0.00	100.0%	52,500.00
22	Fertilizer & Weed	0.00	0.00	0.00	0.0%	12,636.49	13,000.00	-363.51	97.2%	13,000.00
23	Goose & Pest	356.79	209.00	147.79	170.71%	1,669.27	2,291.00	-621.73	72.86%	2,500.00
24	Irrigation	1,232.75	0.00	1,232.75	100.0%	16,274.32	11,250.00	5,024.32	144.66%	12,500.00
25	Landscape Maintenance	733.49	0.00	733.49	100.0%	4,146.47	6,000.00	-1,853.53	69.11%	6,000.00
26	Landscape Projects	0.00	0.00	0.00	0.0%	5,148.34	15,000.00	-9,851.66	34.32%	15,000.00
27	Snow Removal	0.00	417.00	-417.00	0.0%	3,097.97	2,083.00	1,014.97	148.73%	2,500.00
28	Trees	0.00	0.00	0.00	0.0%	25,305.00	27,500.00	-2,195.00	92.02%	27,500.00
29	Total Grounds	6,698.03	5,001.00	1,697.03	133.93%	116,402.86	125,249.00	-8,846.14	92.94%	131,500.00

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	Mar 20	Budget	\$ Over Budget	% of Budget	May '19	Mar 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Payroll										
30 Payroll	17,998.07	19,334.00	-1,335.93	93.09%	215,143.24	212,666.00	2,477.24	101.17%	232,000.00	
31 Payroll Taxes	1,482.42	1,625.00	-142.58	91.23%	17,393.79	17,875.00	-481.21	97.31%	19,500.00	
32 Total Payroll	19,480.49	20,959.00	-1,478.51	92.95%	232,537.03	230,541.00	1,996.03	100.87%	251,500.00	
Roads/Infrastructure										
33 Concrete Repair	0.00	0.00	0.00	0.0%	500.00	7,000.00	-6,500.00	7.14%	7,000.00	
34 Road Maintenance	5,500.00	4,000.00	1,500.00	137.5%	13,391.20	14,000.00	-608.80	95.65%	14,000.00	
35 Utilities Common	5,800.00	291.00	5,509.00	1,993.13%	7,452.88	3,209.00	4,243.88	232.25%	3,500.00	
36 Total Roads/Infrastructure	11,300.00	4,291.00	7,009.00	263.34%	21,344.08	24,209.00	-2,864.92	88.17%	24,500.00	
Structures										
37 Building Maintenance	4,250.00	0.00	4,250.00	100.0%	53,922.29	28,000.00	25,922.29	192.58%	28,000.00	
38 Building Painting	2,750.00	0.00	2,750.00	100.0%	34,990.00	38,000.00	-3,010.00	92.08%	38,000.00	
39 Deck Maintenance	0.00	0.00	0.00	0.0%	4,511.25	6,000.00	-1,488.75	75.19%	6,000.00	
40 Roof & Gutter Maintenance	0.00	209.00	-209.00	0.0%	246.32	2,291.00	-2,044.68	10.75%	2,500.00	
41 Total Structures	7,000.00	209.00	6,791.00	3,349.28%	93,669.86	74,291.00	19,378.86	126.09%	74,500.00	
Utilities										
42 Gas & Electric	1,416.81	2,125.00	-708.19	66.67%	22,266.48	23,375.00	-1,108.52	95.26%	25,500.00	
43 Telephone & Internet	127.09	130.00	-2.91	97.76%	3,256.77	3,370.00	-113.23	96.64%	3,500.00	
44 Trash	991.02	1,084.00	-92.98	91.42%	12,665.27	11,916.00	749.27	106.29%	13,000.00	
45 Water & Sewer	60.35	125.00	-64.65	48.28%	1,168.05	1,375.00	-206.95	84.95%	1,500.00	
46 Total Utilities	2,595.27	3,464.00	-868.73	74.92%	39,356.57	40,036.00	-679.43	98.3%	43,500.00	
47 Total Expense	49,426.71	39,632.00	9,794.71	124.71%	572,775.65	565,684.00	7,091.65	101.25%	603,400.00	
48 Net Income	653.29	10,353.00	-9,699.71	6.31%	-20,905.60	-15,849.00	-5,056.60	131.91%	-3,580.00	

Adriel Hills Condominium Association

Balance Sheet

As of March 31, 2020

Mar 31, 20

ASSETS

Current Assets

Checking/Savings

Cash

Operating Bank Account 12,921.61

Petty Cash 242.41

Reserve Fund Bank Account 186,529.53

Seasonal/Oper Reserve 277,254.42

Total Cash 476,947.97

Total Checking/Savings 476,947.97

Accounts Receivable

Accounts Receivable Members 11,606.75

Total Accounts Receivable 11,606.75

Other Current Assets

Prepaid Insurance 8,602.00

Undeposited Funds 25.00

Total Other Current Assets 8,627.00

Total Current Assets 497,181.72

Fixed Assets

Accumulated Depreciation

Acc. Dep. Building Improvements -53,972.22

Acc. Dep. Equipment -138,724.28

Acc. Dep. Furniture -15,089.50

Acc. Dep. Site Improvements -193,462.58

Total Accumulated Depreciation -401,248.58

Property and Equipment

Building Improvements 80,478.41

Equipment Capitol Expense 170,858.28

Furniture 15,680.48

Site Improvements 381,557.97

WSSC 1/4 Qtr Share 175,000.00

Total Property and Equipment 823,575.14

Total Fixed Assets 422,326.56

TOTAL ASSETS 919,508.28

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 8,844.01

Total Accounts Payable 8,844.01

Other Current Liabilities

Deferred Inc-Mbrs-Ins Ded 642,217.60

Deferred Inc-Reserve Fund 267,825.64

Deferred Income-Members 6,326.77

Ins. Billings in Excess of Cost 8,602.00

Adriel Hills Condominium Association

Balance Sheet

As of March 31, 2020

Mar 31, 20

N/P Donald Frick	43,750.00
Payroll Liabilities	
FUTA / SUTA Payable	617.29
State W/H	2,244.00
Total Payroll Liabilities	2,861.29
Proximity Card Deposits	5,255.00
Total Other Current Liabilities	976,838.30
Total Current Liabilities	985,682.31
Total Liabilities	985,682.31
Equity	
Operating Fund	
Board Designated Reserve	24,438.72
Reserve - Insurance Deductibles	27,494.64
Reserve - Operating Contingency	43,000.00
Reserve - Seasonal Operations	100,000.00
Total Operating Fund	194,933.36
Retained Earnings	535,081.43
Net Income	-796,188.82
Total Equity	-66,174.03
TOTAL LIABILITIES & EQUITY	919,508.28