

Adriel Hills Condominium Association Budget Performance February 2020

	Feb 20	Budget	\$ Over Budget	% of Budget	May '19	Feb 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense										
Income										
1	49,840.00	49,560.00	280.00	100.57%	495,860.00	495,600.00	260.00	100.05%	594,720.00	
2	120.00	425.00	-305.00	28.24%	6,190.05	4,250.00	1,940.05	145.65%	5,100.00	
3	49,960.00	49,985.00	-25.00	99.95%	502,050.05	499,850.00	2,200.05	100.44%	599,820.00	
Expense										
Administrative										
4	17.25	100.00	-82.75	17.25%	513.88	1,000.00	-486.12	51.39%	1,200.00	
5	0.00	41.00	-41.00	0.0%	303.95	418.00	-114.05	72.72%	500.00	
6	522.37	709.00	-186.63	73.68%	7,794.37	7,082.00	712.37	110.06%	8,500.00	
7	438.00	625.00	-187.00	70.08%	4,882.45	6,250.00	-1,367.55	78.12%	7,500.00	
8	675.00	675.00	0.00	100.0%	6,675.00	6,750.00	-75.00	98.89%	8,100.00	
9	0.00	0.00	0.00	0.0%	246.54	400.00	-153.46	61.64%	400.00	
10	722.00	0.00	722.00	100.0%	6,762.00	6,500.00	262.00	104.03%	6,500.00	
11	2,374.62	2,150.00	224.62	110.45%	27,178.19	28,400.00	-1,221.81	95.7%	32,700.00	
Amenities										
12	344.44	417.00	-72.56	82.6%	8,902.81	4,166.00	4,736.81	213.7%	5,000.00	
13	0.00	666.00	-666.00	0.0%	6,350.29	6,668.00	-317.71	95.24%	8,000.00	
14	135.80	666.00	-530.20	20.39%	6,035.20	6,668.00	-632.80	90.51%	8,000.00	
15	-409.60	84.00	-493.60	-487.62%	317.31	832.00	-514.69	38.14%	1,000.00	
16	70.64	1,833.00	-1,762.36	3.85%	21,605.61	18,334.00	3,271.61	117.84%	22,000.00	
Equipment										
17	245.55	625.00	-379.45	39.29%	5,732.31	6,250.00	-517.69	91.72%	7,500.00	
18	473.69	1,100.00	-626.31	43.06%	11,578.59	11,000.00	578.59	105.26%	13,200.00	
19	0.00	0.00	0.00	0.0%	1,109.64	1,666.00	-556.36	66.61%	2,500.00	
20	719.24	1,725.00	-1,005.76	41.7%	18,420.54	18,916.00	-495.46	97.38%	23,200.00	
Grounds										
21	4,375.00	4,375.00	0.00	100.0%	43,750.00	43,750.00	0.00	100.0%	52,500.00	
22	0.00	0.00	0.00	0.0%	12,636.49	13,000.00	-363.51	97.2%	13,000.00	
23	99.00	209.00	-110.00	47.37%	1,312.48	2,082.00	-769.52	63.04%	2,500.00	
24	968.00	0.00	968.00	100.0%	15,041.57	11,250.00	3,791.57	133.7%	12,500.00	
25	19.29	0.00	19.29	100.0%	2,526.98	6,000.00	-3,473.02	42.12%	6,000.00	
26	860.98	0.00	860.98	100.0%	6,086.70	15,000.00	-8,913.30	40.58%	15,000.00	
27	515.14	417.00	98.14	123.54%	3,097.97	1,666.00	1,431.97	185.95%	2,500.00	
28	0.00	0.00	0.00	0.0%	25,305.00	27,500.00	-2,195.00	92.02%	27,500.00	
29	6,837.41	5,001.00	1,836.41	136.72%	109,757.19	120,248.00	-10,490.81	91.28%	131,500.00	

Adriel Hills Condominium Association
Budget Performance
February 2020

	Feb 20	Budget	\$ Over Budget	% of Budget	May '19	- Feb 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Payroll										
30 Payroll	18,651.68	19,334.00	-682.32	96.47%	197,145.17	193,332.00	3,813.17	101.97%	232,000.00	
31 Payroll Taxes	1,628.34	1,625.00	3.34	100.21%	15,911.37	16,250.00	-338.63	97.92%	19,500.00	
32 Total Payroll	20,280.02	20,959.00	-678.98	96.76%	213,056.54	209,582.00	3,474.54	101.66%	251,500.00	
Roads/Infrastructure										
33 Concrete Repair	0.00	0.00	0.00	0.0%	500.00	7,000.00	-6,500.00	7.14%	7,000.00	
34 Road Maintenance	0.00	0.00	0.00	0.0%	7,891.20	10,000.00	-2,108.80	78.91%	14,000.00	
35 Utilities Common	198.24	291.00	-92.76	68.12%	1,652.88	2,918.00	-1,265.12	56.64%	3,500.00	
36 Total Roads/Infrastructure	198.24	291.00	-92.76	68.12%	10,044.08	19,918.00	-9,873.92	50.43%	24,500.00	
Structures										
37 Building Maintenance	325.00	0.00	325.00	100.0%	49,672.29	28,000.00	21,672.29	177.4%	28,000.00	
38 Building Painting	0.00	0.00	0.00	0.0%	32,240.00	38,000.00	-5,760.00	84.84%	38,000.00	
39 Deck Maintenance	0.00	0.00	0.00	0.0%	4,511.25	6,000.00	-1,488.75	75.19%	6,000.00	
40 Roof & Gutter Maintenance	0.00	209.00	-209.00	0.0%	246.32	2,082.00	-1,835.68	11.83%	2,500.00	
41 Total Structures	325.00	209.00	116.00	155.5%	86,669.86	74,082.00	12,587.86	116.99%	74,500.00	
Utilities										
42 Gas & Electric	1,505.37	2,125.00	-619.63	70.84%	20,849.67	21,250.00	-400.33	98.12%	25,500.00	
43 Telephone & Internet	133.09	130.00	3.09	102.38%	2,996.59	3,240.00	-243.41	92.49%	3,500.00	
44 Trash	1,323.46	1,084.00	239.46	122.09%	11,674.25	10,832.00	842.25	107.78%	13,000.00	
45 Water & Sewer	57.09	125.00	-67.91	45.67%	1,107.70	1,250.00	-142.30	88.62%	1,500.00	
46 Total Utilities	3,019.01	3,464.00	-444.99	87.15%	36,628.21	36,572.00	56.21	100.15%	43,500.00	
47 Total Expense	33,824.18	35,632.00	-1,807.82	94.93%	523,360.22	526,052.00	-2,691.78	99.49%	603,400.00	
48 Net Income	16,135.82	14,353.00	1,782.82	112.42%	-21,310.17	-26,202.00	4,891.83	81.33%	-3,580.00	

Adriel Hills Condominium Association

Balance Sheet

As of February 29, 2020
Feb 29, 20

ASSETS

Current Assets

Checking/Savings

Cash

Operating Bank Account	14,352.74
Petty Cash	275.56
Reserve Fund Bank Account	187,919.53
Seasonal/Oper Reserve	<u>277,254.42</u>

Total Cash 479,802.25

Total Checking/Savings 479,802.25

Accounts Receivable

Accounts Receivable Members 18,403.87

Total Accounts Receivable 18,403.87

Other Current Assets

Prepaid Insurance 8,602.00

Total Other Current Assets 8,602.00

Total Current Assets 506,808.12

Fixed Assets

Accumulated Depreciation

Acc. Dep. Building Improvements -53,972.22

Acc. Dep. Equipment -138,724.28

Acc. Dep. Furniture -15,089.50

Acc. Dep. Site Improvements -193,462.58

Total Accumulated Depreciation -401,248.58

Property and Equipment

Building Improvements 80,478.41

Equipment Capitol Expense 170,858.28

Furniture 15,680.48

Site Improvements 381,557.97

WSSC 1/4 Qtr Share 175,000.00

Total Property and Equipment 823,575.14

Total Fixed Assets 422,326.56

TOTAL ASSETS 929,134.68

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 38,655.68

Total Accounts Payable 38,655.68

Other Current Liabilities

Deferred Inc-Mbrs-Ins Ded 642,269.96

Deferred Inc-Reserve Fund 248,465.64

Deferred Income-Members 6,326.77

Ins. Billings in Excess of Cost 8,602.00

N/P Donald Frick 43,750.00

Adriel Hills Condominium Association

Balance Sheet

As of February 29, 2020

Feb 29, 20

Payroll Liabilities	
FUTA / SUTA Payable	511.71
State W/H	<u>1,535.00</u>
Total Payroll Liabilities	2,046.71
Proximity Card Deposits	<u>5,230.00</u>
Total Other Current Liabilities	956,691.08
Total Current Liabilities	<u>995,346.76</u>
Total Liabilities	995,346.76
Equity	
Operating Fund	
Board Designated Reserve	24,438.72
Reserve - Insurance Deductibles	27,520.64
Reserve - Operating Contingency	43,000.00
Reserve - Seasonal Operations	<u>100,000.00</u>
Total Operating Fund	194,959.36
Retained Earnings	535,055.43
Net Income	<u>-796,226.87</u>
Total Equity	<u>-66,212.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>929,134.68</u></u>