

**January 2020 Adriels Hills Treasurer's Report - Diane Kenning**

**Income/Operating Expenditures Summary & Highlights**

Line #	Item	% of Budget		YTD	Comments
		Month	Year to Date	Variance	
<b>3</b>	<b>Total Income</b>	<b>100%</b>	<b>101%</b>	<b>\$ 2,225</b>	
11	Administrative	80%	94%	\$ (1,446)	
16	Amenities	56%	131%	\$ 5,034	Golf Course Greens, Lock System
20	Equipment	102%	103%	\$ 510	Greens Roller
29	Grounds	115%	90%	\$(12,327)	
32	Payroll	95%	102%	\$ 4,154	
36	Roads/Infrastructure	54%	50%	\$ (9,781)	
41	Structures	1699%	117%	\$ 12,472	Deck Rebuilds
46	Utilities	-75%	102%	101.92%	
<b>47</b>	<b>Total Expense</b>	<b>87%</b>	<b>100%</b>	<b>\$ (751)</b>	
<b>48</b>	<b>Net Income</b>			<b>\$ 2,976</b>	

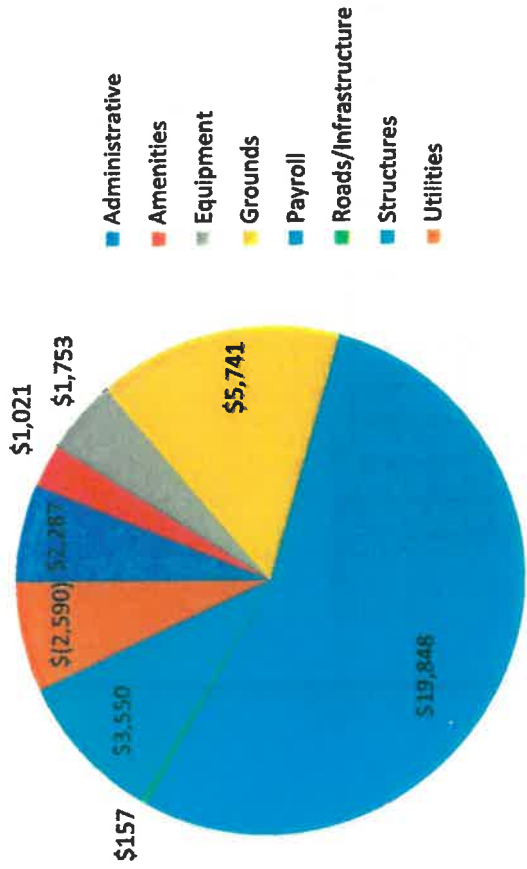
**Reserve Fund Summary**

Planned Expenditures	Balance Remaining	Total Spent	Spent this Month
Pool Water Heater	\$ 6,000		\$ -
Retaining Wall (material only) B-24 & 27	\$ 4,000		\$ -
Drainage Issues	\$ (5,347)	\$ 41,347	\$ -
Tree Health & Replacement - Ash bore concern	\$ 22,082		\$ -
Clubhouse Renovation - Window Coverings	\$ 1,836	\$ 8,164	\$ -
Computer	\$ 766	\$ 1,734	\$ -
North Property Line Fence	\$ 10,000		\$ -
Rebuild 2 Dumpster Enclosures	\$ 19,007	\$ 993	\$ -
Tennis Courts	\$ 8	\$ 63,992	\$ -
<b>TOTAL</b>	<b>\$ 58,352</b>	<b>\$ 116,230</b>	<b>\$ -</b>

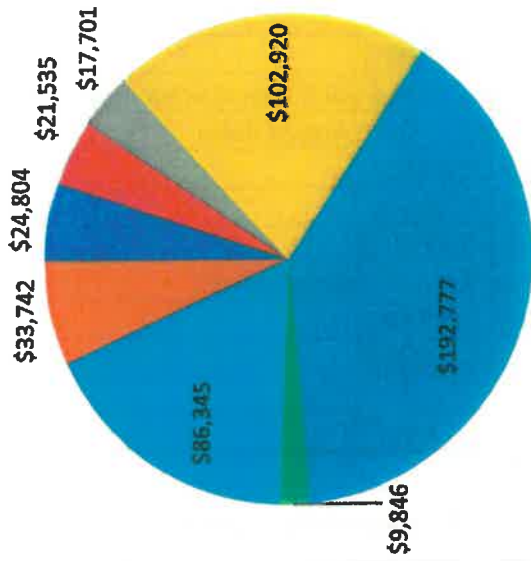
Income this month	\$ 19,470
Reserve Fund Balance	\$185,116

JAN 2020



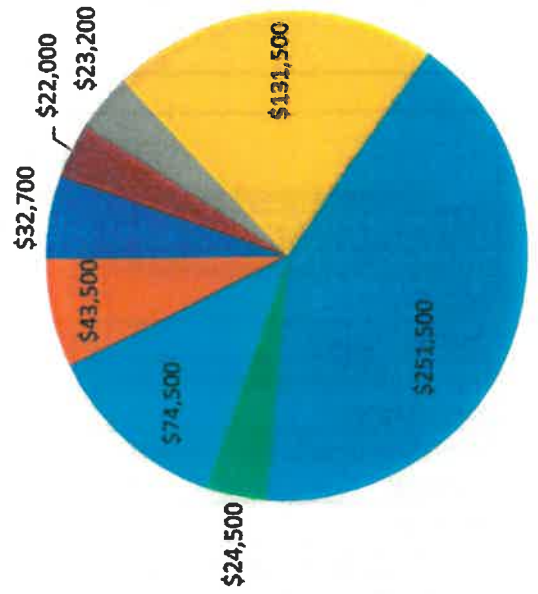
- Administrative
- Amenities
- Equipment
- Grounds
- Payroll
- Roads/Infrastructure
- Structures
- Utilities

FISCAL YEAR TO DATE



- Administrative
- Amenities
- Equipment
- Grounds
- Payroll
- Roads/Infrastructure
- Structures
- Utilities

ANNUAL BUDGET



- Administrative
- Amenities
- Equipment
- Grounds
- Payroll
- Roads/Infrastructure
- Structures
- Utilities

## Adrieli Hills Condominium Association Budget Performance January 2020

	Jan 20	Budget	\$ Over Budget	% of Budget	May '19	Jan 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
1	HOA Dues	49,560.00	49,560.00	0.00	100.0%	446,020.00	446,040.00	-20.00	100.0%	594,720.00
2	Miscellaneous Income	427.29	425.00	2.29	100.54%	6,070.50	3,825.00	2,245.05	158.71%	5,100.00
3	<b>Total Income</b>	<b>49,987.29</b>	<b>49,985.00</b>	<b>2.29</b>	<b>100.01%</b>	<b>452,090.50</b>	<b>449,865.00</b>	<b>2,225.50</b>	<b>100.5%</b>	<b>599,820.00</b>
<b>Expense</b>										
<b>Administrative</b>										
4	Auto Reimbursement	46.33	100.00	-53.67	46.33%	496.63	900.00	-403.37	55.18%	1,200.00
5	Hospitality/Social Activities	46.86	41.00	5.86	114.29%	303.95	377.00	-73.05	80.62%	500.00
6	Office	803.87	709.00	94.87	113.38%	7,272.00	6,373.00	899.00	114.11%	8,500.00
7	Professional Services	-6.95	625.00	-631.95	-1.11%	4,444.45	5,625.00	-1,180.55	79.01%	7,500.00
8	Security	675.00	675.00	0.00	100.0%	6,000.00	6,075.00	-75.00	98.77%	8,100.00
9	Taxes/Licenses	0.00	0.00	0.00	0.0%	246.54	400.00	-153.46	61.64%	400.00
10	Worker's Comp Insurance	722.00	723.00	-1.00	99.86%	6,040.00	6,500.00	-460.00	92.92%	6,500.00
11	<b>Total Administrative</b>	<b>2,287.11</b>	<b>2,873.00</b>	<b>-585.89</b>	<b>79.61%</b>	<b>24,803.57</b>	<b>26,250.00</b>	<b>-1,446.43</b>	<b>94.49%</b>	<b>32,700.00</b>
<b>Amenities</b>										
12	Clubhouse	257.98	417.00	-159.02	61.87%	8,558.37	3,749.00	4,809.37	228.28%	5,000.00
13	Golf Course	91.20	666.00	-574.80	13.69%	6,350.29	6,002.00	348.29	105.8%	8,000.00
14	Pool	672.04	666.00	6.04	100.91%	5,899.40	6,002.00	-102.60	98.29%	8,000.00
15	Tennis Courts	0.00	84.00	-84.00	0.0%	726.91	748.00	-21.09	97.18%	1,000.00
16	<b>Total Amenities</b>	<b>1,021.22</b>	<b>1,833.00</b>	<b>-811.78</b>	<b>55.71%</b>	<b>21,534.97</b>	<b>16,501.00</b>	<b>5,033.97</b>	<b>130.51%</b>	<b>22,000.00</b>
<b>Equipment</b>										
17	Equipment Maintenance	1,279.38	625.00	654.38	204.7%	5,486.76	5,625.00	-138.24	97.54%	7,500.00
18	Equipment Purchase	473.69	1,100.00	-626.31	43.06%	11,104.90	9,900.00	1,204.90	112.17%	13,200.00
19	Fuel	0.00	0.00	0.00	0.0%	1,109.64	1,666.00	-556.36	66.61%	2,500.00
20	<b>Total Equipment</b>	<b>1,753.07</b>	<b>1,725.00</b>	<b>28.07</b>	<b>101.63%</b>	<b>17,701.30</b>	<b>17,191.00</b>	<b>510.30</b>	<b>102.97%</b>	<b>23,200.00</b>
<b>Grounds</b>										
21	Contracted Landscape	4,375.00	4,375.00	0.00	100.0%	39,375.00	39,375.00	0.00	100.0%	52,500.00
22	Fertilizer & Weed	0.00	0.00	0.00	0.0%	12,636.49	13,000.00	-363.51	97.2%	13,000.00
23	Goose & Pest	99.00	209.00	-110.00	47.37%	1,213.48	1,873.00	-659.52	64.79%	2,500.00
24	Irrigation	0.00	0.00	0.00	0.0%	14,073.57	11,250.00	2,823.57	125.1%	12,500.00
25	Landscape Maintenance	623.47	0.00	623.47	100.0%	2,507.69	6,000.00	-3,492.31	41.8%	6,000.00
26	Landscape Projects	581.82	0.00	581.82	100.0%	5,225.72	15,000.00	-9,774.28	34.84%	15,000.00
27	Snow Removal	61.27	417.00	-355.73	14.69%	2,582.83	1,249.00	1,333.83	206.79%	2,500.00

## Adriel Hills Condominium Association Budget Performance January 2020

	Jan 20	Budget	\$ Over Budget	% of Budget	May '19	Jan 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
28	0.00	0.00	0.00	0.0%	25,305.00	27,500.00	-2,195.00	92.02%	27,500.00	
29	5,740.56	5,001.00	739.56	114.79%	102,919.78	115,247.00	-12,327.22	89.3%	131,500.00	
	<b>Total Grounds</b>									
	<b>Payroll</b>									
30	18,030.12	19,334.00	-1,303.88	93.26%	178,493.49	173,998.00	4,495.49	102.58%	232,000.00	
31	1,817.50	1,625.00	192.50	111.85%	14,283.03	14,625.00	-341.97	97.66%	19,500.00	
32	19,847.62	20,959.00	-1,111.38	94.7%	192,776.52	188,623.00	4,153.52	102.2%	251,500.00	
	<b>Total Payroll</b>									
	<b>Roads/Infrastructure</b>									
33	0.00	0.00	0.00	0.0%	500.00	7,000.00	-6,500.00	7.14%	7,000.00	
34	0.00	0.00	0.00	0.0%	7,891.20	10,000.00	-2,108.80	78.91%	14,000.00	
35	157.43	291.00	-133.57	54.1%	1,454.64	2,627.00	-1,172.36	55.37%	3,500.00	
36	157.43	291.00	-133.57	54.1%	9,845.84	19,627.00	-9,781.16	50.17%	24,500.00	
	<b>Total Roads/Infrastructure</b>									
	<b>Structures</b>									
37	3,550.00	0.00	3,550.00	100.0%	49,347.29	28,000.00	21,347.29	176.24%	28,000.00	
38	0.00	0.00	0.00	0.0%	32,240.00	38,000.00	-5,760.00	84.84%	38,000.00	
39	0.00	0.00	0.00	0.0%	4,511.25	6,000.00	-1,488.75	75.19%	6,000.00	
40	0.00	209.00	-209.00	0.0%	246.32	1,873.00	-1,626.68	13.15%	2,500.00	
41	3,550.00	209.00	3,341.00	1,698.57%	86,344.86	73,873.00	12,471.86	116.88%	74,500.00	
	<b>Total Structures</b>									
	<b>Utilities</b>									
42	-3,922.87	2,125.00	-6,047.87	-184.61%	19,344.30	19,125.00	219.30	101.15%	25,500.00	
43	160.09	130.00	30.09	123.15%	2,996.59	3,110.00	-113.41	96.35%	3,500.00	
44	991.02	1,084.00	-92.98	91.42%	10,350.79	9,748.00	602.79	106.18%	13,000.00	
45	182.22	125.00	57.22	145.78%	1,050.61	1,125.00	-74.39	93.39%	1,500.00	
46	-2,589.54	3,464.00	-6,053.54	-74.76%	33,742.29	33,108.00	634.29	101.92%	43,500.00	
47	31,767.47	36,355.00	-4,587.53	87.38%	489,669.13	490,420.00	-750.87	99.85%	603,400.00	
48	18,219.82	13,630.00	4,589.82	133.67%	-37,578.63	-40,555.00	2,976.37	92.66%	-3,580.00	
	<b>Total Expenses</b>									
	<b>Net Income</b>									

**ADRIEL HILLS CONDO ASSOCIATION  
JANUARY 2020 BALANCE SHEET**

**ASSETS**

**Current Assets**

**Checking/Savings**

**Cash**

<b>Operating Bank Account</b>	3,473.55
<b>Petty Cash</b>	214.26
<b>Reserve Fund Bank Account</b>	187,919.53
<b>Seasonal/Oper Reserve</b>	277,039.45

**Total Cash** 468,646.79

**Total Checking/Savings** 468,646.79

**Accounts Receivable**

**Accounts Receivable Members** 11,416.81

**Total Accounts Receivable** 11,416.81

**Other Current Assets**

**Prepaid Insurance** 8,602.00

**Undeposited Funds** 1,609.54

**Total Other Current Assets** 10,211.54

**Total Current Assets** 490,275.14

**Fixed Assets**

**Accumulated Depreciation**

**Acc. Dep. Building Improvements** -53,972.22

**Acc. Dep. Equipment** -138,724.28

**Acc. Dep. Furniture** -15,089.50

**Acc. Dep. Site Improvements** -193,462.58

**Total Accumulated Depreciation** -401,248.58

**Property and Equipment**

**Building Improvements** 80,478.41

**Equipment Capitol Expense** 170,858.28

**Furniture** 15,680.48

**Site Improvements** 381,557.97

**WSSC 1/4 Qtr Share** 175,000.00

**Total Property and Equipment** 823,575.14

**Total Fixed Assets** 422,326.56

**TOTAL ASSETS** 912,601.70

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

**Accounts Payable** 102,771.56

**Total Accounts Payable** 102,771.56

**Other Current Liabilities**

**Deferred Inc-Mbrs-Ins Ded** 642,269.96

**Deferred Inc-Reserve Fund** 228,885.64

**Deferred Income-Members** 6,326.77

**Ins. Billings in Excess of Cost** 8,602.00

**ADRIEL HILLS CONDO ASSOCIATION  
JANUARY 2020 BALANCE SHEET**

<b>N/P Donald Frick</b>	43,750.00
<b>Payroll Liabilities</b>	
<b>FUTA / SUTA Payable</b>	310.24
<b>State W/H</b>	799.00
<b>Total Payroll Liabilities</b>	<u>1,109.24</u>
<b>Proximity Card Deposits</b>	<u>5,105.00</u>
<b>Total Other Current Liabilities</b>	<u>936,048.61</u>
<b>Total Current Liabilities</b>	<u>1,038,820.17</u>
<b>Total Liabilities</b>	<u>1,038,820.17</u>
<b>Equity</b>	
<b>Operating Fund</b>	
<b>Board Designated Reserve</b>	24,438.72
<b>Reserve - Insurance Deductibles</b>	27,520.64
<b>Reserve - Operating Contingency</b>	43,000.00
<b>Reserve - Seasonal Operations</b>	<u>100,000.00</u>
<b>Total Operating Fund</b>	194,959.36
<b>Retained Earnings</b>	535,055.43
<b>Net Income</b>	<u>-856,233.26</u>
<b>Total Equity</b>	<u>-126,218.47</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>912,601.70</u></u>