

October Income/Operating Expenditures Summary

Summary – Line 59 on the P&L. Overall, operating expenditures were \$39,031 for the month. Under budget for the month by \$1,400 and YTD under budget by \$43,595.

Income - Line 9. Income for the month was on plan at \$46,700.

Payroll & Related Expenses – Line 12. Expenses were \$16,268 for the month. Under budget for the month by \$3,257 and YTD under budget \$6,301.

Miscellaneous/Other – Line 22. Expenses were \$5604 for the month; on plan YTD.

Structure Repair/Maintenance – Line 39. Expenses were \$10,374 for the month. Over budget for the month by \$4,787 and YTD under budget by \$24,094. This is due to the late year building repairs, building painting and expense for the pool maintenance.

Grounds Maintenance – Line 49. Expenses were \$1,676 for the month. Under budget for the month by \$1,654 and YTD under budget \$9,980.

Equipment Expenses – Line 53. Expenses were \$52 for the month. Under budget for the month by \$2,447 and YTD under budget \$3,764.

Contract Services – Line 58. Expenses were \$5,057 for the month; on plan YTD.

Cash and Working Capital – Reference the Balance Sheet Page

October total current bank accounts balance total is \$381,176. Working capital is \$213,443, an increase of \$4,281. Working Capital is the net balance of Current Assets (bank accounts and receivables from homeowners) and Current Liabilities (payroll taxes, trade accounts payable, homeowners' prepaid dues and deposits).

Respectfully Submitted: November - 2015
Lee Ann Wilson, Treasurer

Adrieli Hills Condominium Association, Inc.
Profit & Loss Budget Performance
October 2015

	Oct 15	Budget	\$ Over Budget	% of Budget	May - Oct 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
1	100.00	33.00	67.00	303.03%	600.00	202.00	398.00	297.03%	400.00
2	46,020.00	46,020.00	0.00	100.00%	276,120.00	276,120.00	0.00	100.00%	552,240.00
3	35.00	25.00	10.00	140.00%	835.00	150.00	685.00	556.67%	300.00
4	481.07	83.00	398.07	579.6%	1,766.39	499.00	1,267.39	353.99%	1,000.00
5									
6	14.63	21.00	-6.37	69.67%	45.53	124.00	-78.47	36.72%	250.00
7	48.86	21.00	27.86	232.67%	312.05	124.00	188.05	251.65%	250.00
8	63.49	42.00	21.49	151.17%	357.58	248.00	109.58	144.19%	500.00
9	46,689.56	46,203.00	486.56	101.08%	279,678.97	277,219.00	2,459.97	100.89%	554,440.00
	Gross Profit	46,689.56	46,203.00	101.08%	279,678.97	277,219.00	2,459.97	100.89%	554,440.00
Expense									
10									
	Payroll & Related Expenses								
	Payroll	15,088.49	17,700.00	-2,601.51	85.3%	102,505.99	106,197.00	-3,691.01	96.52%
	Payroll Taxes								
	Social Security Company	936.10	1,204.00	-267.90	77.75%	6,247.49	7,221.00	-973.51	86.52%
	Medicare Company	218.92	372.00	-153.08	58.85%	1,461.11	2,229.00	-767.89	65.55%
	SUTA	11.31	213.00	-201.69	5.31%	532.72	1,275.00	-742.28	41.78%
	FUTA	3.07	36.00	-32.93	8.53%	87.05	213.00	-125.95	40.87%
	Payroll Taxes - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
11	1,169.40	1,825.00	-655.60	64.08%	8,328.37	10,938.00	-2,609.63	76.14%	21,876.00
	Total Payroll & Related Expenses	16,287.89	19,525.00	-3,257.11	83.32%	110,834.36	117,135.00	-6,300.64	94.62%
12									
	Miscellaneous/Other								
13	953.00	778.00	175.00	122.49%	3,770.00	4,666.00	-896.00	80.8%	7,000.00
14	819.53	473.00	346.53	173.26%	3,941.52	3,162.00	779.52	124.65%	6,000.00
15	899.78	625.00	274.78	143.97%	5,863.56	3,750.00	2,113.56	156.36%	7,500.00
16	120.29	42.00	78.29	286.41%	152.59	252.00	-99.41	60.55%	500.00
17	103.01	100.00	0.01	100.01%	707.52	600.00	107.52	117.92%	1,200.00
18	0.00	30.00	-30.00	0.0%	197.03	820.00	-622.97	24.03%	1,000.00
19	124.43	110.00	14.43	113.12%	2,416.56	2,340.00	76.56	103.27%	3,000.00
20	225.53	137.00	88.53	164.62%	755.73	825.00	-69.27	91.6%	1,650.00
21	2,361.36	2,458.00	-96.64	96.07%	13,602.75	14,749.00	-1,146.25	92.23%	29,500.00

Adriel Hills Condominium Association, Inc.
Profit & Loss Budget Performance
October 2015

	Oct 15	Budget	\$ Over Budget	% of Budget	May - Oct 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget	
22	Total Miscellaneous/Other	5,603.93	4,753.00	850.93	117.9%	31,407.26	31,164.00	243.26	100.78%	57,350.00
Structure Repair/Maintenance										
23	Deck Staining	4,200.00	0.00	4,200.00	100.0%	4,200.00	11,500.00	-7,300.00	36.52%	11,500.00
24	Building Painting	700.00	0.00	700.00	100.0%	29,600.00	30,000.00	-400.00	98.67%	30,000.00
25	Road Repair	0.00	0.00	0.00	0.0%	17,604.01	18,000.00	-395.99	97.8%	18,000.00
26	Signs	804.27	0.00	804.27	100.0%	804.27	1,500.00	-695.73	53.62%	1,500.00
27	Drainage Repairs	0.00	84.00	-84.00	0.0%	0.00	499.00	-499.00	0.0%	1,000.00
28	Utilities Repair-Common AHCA	0.00	208.00	-208.00	0.0%	1,352.13	1,249.00	103.13	108.26%	2,500.00
29	Build. Maint/Wood Repair	0.00	0.00	0.00	0.0%	31,588.82	25,000.00	6,588.82	126.36%	25,000.00
30	Deck Upkeep	2,705.28	3,750.00	-1,044.72	72.14%	5,897.95	15,000.00	-9,102.05	39.32%	15,000.00
31	Painting Repair/Supplies	0.00	84.00	-84.00	0.0%	48.86	500.00	-451.14	9.77%	1,000.00
32	Clubhouse Maint/Repair	233.29	625.00	-391.71	37.33%	2,968.10	3,750.00	-781.90	79.15%	7,500.00
33	Pool Maintenance	956.95	709.00	247.95	134.97%	6,354.86	4,249.00	2,105.86	149.56%	8,500.00
34	Concrete Repair	0.00	0.00	0.00	0.0%	0.00	10,000.00	-10,000.00	0.0%	10,000.00
35	Tennis Court Repair	0.00	0.00	0.00	0.0%	21.45	4,000.00	-3,978.55	0.54%	4,000.00
36	Roof Repair & Gutters	774.00	60.00	714.00	1,290.0%	8,973.13	7,860.00	1,113.13	114.16%	12,000.00
37	Lights	0.00	67.00	-67.00	0.0%	0.00	401.00	-401.00	0.0%	800.00
38	Structure Repair/Maintenance - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
39	Total Structure Repair/Maintenance	10,373.79	5,587.00	4,786.79	185.68%	109,413.58	133,508.00	-24,094.42	81.95%	148,300.00
Grounds Maintenance										
40	Tree Spraying	0.00	0.00	0.00	0.0%	3,901.00	4,000.00	-99.00	97.53%	4,000.00
41	Goose & Pest Control	460.50	166.00	294.50	277.41%	926.97	1,001.00	-74.03	92.6%	2,000.00
42	Pruning	0.00	1,700.00	-1,700.00	0.0%	962.80	3,400.00	-2,437.20	28.32%	5,000.00
43	Greens Aeration	0.00	0.00	0.00	0.0%	3,391.79	3,500.00	-108.21	96.91%	4,000.00
44	Irrigation	940.00	1,005.00	-65.00	93.53%	7,349.38	7,490.00	-140.62	98.12%	9,500.00
45	Fertilizer & Chemicals	0.00	0.00	0.00	0.0%	11,394.69	11,875.00	-480.31	95.96%	13,000.00
46	Landscaping	75.29	0.00	75.29	100.0%	5,807.78	10,000.00	-4,192.22	58.08%	10,000.00
47	Grounds Hardscape	200.00	334.00	-134.00	59.88%	220.28	1,999.00	-1,778.72	11.02%	4,000.00
48	Golf Course-Other	0.00	125.00	-125.00	0.0%	80.32	750.00	-669.68	10.71%	1,000.00
49	Total Grounds Maintenance	1,675.79	3,330.00	-1,654.21	50.32%	34,035.01	44,015.00	-9,979.99	77.33%	52,500.00
Equipment										
50	Equipment Purchase	0.00	625.00	-625.00	0.0%	902.88	3,750.00	-2,847.12	24.08%	5,000.00
51	Equipment Maintenance	102.84	541.00	-438.16	19.01%	4,040.57	3,251.00	789.57	124.29%	6,500.00
52	Fuel	-50.80	1,333.00	-1,383.60	-3.8%	959.52	2,666.00	-1,706.48	35.99%	4,000.00
53	Total Equipment	52.24	2,499.00	-2,446.76	2.09%	5,902.97	9,667.00	-3,764.03	61.06%	15,500.00

Adriel Hills Condominium Association, Inc.
Profit & Loss Budget Performance
 October 2015

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 Accrual Basis

	Oct 15	Budget	\$ Over Budget	% of Budget	May - Oct 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Contract Services									
54	3,379.30	3,270.00	109.30	103.34%	20,275.80	19,729.00	546.80	102.77%	23,000.00
55	856.00	552.00	304.00	155.07%	2,568.00	3,188.00	-620.00	80.55%	6,500.00
56	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	5,000.00
57	822.33	916.00	-93.67	89.77%	5,874.63	5,501.00	373.63	106.79%	11,000.00
58	5,057.63	4,738.00	319.63	106.75%	28,718.43	28,418.00	300.43	101.06%	45,500.00
59	39,031.27	40,432.00	-1,400.73	96.54%	320,311.61	363,907.00	-43,595.39	88.02%	553,420.00
60	7,668.29	5,771.00	1,897.29	132.88%	-40,632.64	-86,688.00	46,055.36	46.87%	1,020.00
61	7,668.29	5,771.00	1,897.29	132.88%	-40,632.64	-86,688.00	46,055.36	46.87%	1,020.00

Adriell Hills Balance Sheet & Reserve Funds Balances:

	April-15	May-15	June-15	July-15	August-15	September-15	October-15
Current Assets							
Bank-Checking	\$ 85,489	\$ 23,661	\$ (1,876)	\$ 14,985	\$ 35,319	\$ 18,617	\$ 15,866
Bank-Seasonal/Operating Reserve	\$ 240,846	\$ 267,581	\$ 267,640	\$ 237,697	\$ 237,748	\$ 237,796	\$ 237,845
Bank-Reserve Fund	\$	\$ 53,313	\$ 76,487	\$ 86,084	\$ 102,191	\$ 114,594	\$ 127,349
Petty Cash	\$ 139	\$ 188	\$ 112	\$ 142	\$ 124	\$ 130	\$ 117
Undeposited Funds	\$	\$ 5,488	\$ 5,774	\$ 660	\$ 6,206	\$ 1,430	\$ 390
A/R-Members	\$ 4,109	\$ 4,646	\$ 4,560	\$ 2,300	\$ 4,416	\$ 1,955	\$ 1,892
Prepaid Insurance	\$ 8,602	\$ 8,602	\$ 8,602	\$ 8,602	\$ 8,602	\$ 8,602	\$ 8,602
Total Current Assets	\$ 339,185	\$ 363,479	\$ 361,299	\$ 350,470	\$ 394,606	\$ 383,124	\$ 392,061
Other Assets							
Fixed Assets-Net	\$ 288,602	\$ 288,602	\$ 260,141	\$ 258,290	\$ 256,438	\$ 254,588	\$ 252,737
Total Assets	\$ 627,787	\$ 652,081	\$ 621,440	\$ 608,760	\$ 651,044	\$ 637,712	\$ 644,798
Current Liabilities							
A/P	\$ (8,031)	\$ (13,368)	\$ 4,146	\$ (31,111)	\$ (30,521)	\$ (27,494)	\$ (23,160)
Payroll Liabilities	\$ (806)	\$ (3,907)	\$ (2,273)	\$ (981)	\$ (1,748)	\$ (2,394)	\$ (840)
Prox card deposits	\$ (2,975)	\$ (3,050)	\$ (3,150)	\$ (3,200)	\$ (3,175)	\$ (3,180)	\$ (3,230)
Def Income-Reserve fund	\$ (53,313)	\$ (65,493)	\$ (77,883)	\$ (90,273)	\$ (102,663)	\$ (115,053)	\$ (127,443)
Def Income-Members prepaid	\$ (8,689)	\$ (10,052)	\$ (7,903)	\$ (12,625)	\$ (11,000)	\$ (9,637)	\$ (7,741)
Def Income-Mbrs-Ins ded	\$ (5,210)	\$ (5,210)	\$ (5,210)	\$ (5,210)	\$ (7,602)	\$ (7,602)	\$ (7,602)
Ins billing in excess of cost	\$ (8,602)	\$ (8,602)	\$ (8,602)	\$ (8,602)	\$ (8,602)	\$ (8,602)	\$ (8,602)
Total Current Liabilities	\$ (87,626)	\$ (109,682)	\$ (100,875)	\$ (152,002)	\$ (165,311)	\$ (173,962)	\$ (178,618)
Other Equity	\$ (288,602)	\$ (288,602)	\$ (260,141)	\$ (258,290)	\$ (256,438)	\$ (254,588)	\$ (252,737)
Liabilities & Equity	\$ (627,787)	\$ (652,081)	\$ (621,440)	\$ (608,760)	\$ (651,044)	\$ (637,712)	\$ (644,798)
Net Working Capital	\$ 251,559	\$ 253,797	\$ 260,424	\$ 198,468	\$ 229,295	\$ 209,162	\$ 213,443
Designated Funds-Equity							
Clubhouse entry-landscape	\$	\$	\$	\$ 632	\$ 632	\$ 632	\$ 3,308
Generator hook-up	\$	\$	\$	\$ 400	\$ 400	\$ 400	\$ 800
Reserve-other	\$ (47,213)	\$ (47,213)	\$ (47,213)	\$ (47,213)	\$ (47,213)	\$ (47,213)	\$ (47,213)
Insurance Deductibles	\$ (29,723)	\$ (29,723)	\$ (29,723)	\$ (29,723)	\$ (29,723)	\$ (29,723)	\$ (29,723)
Operating Contingencies	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)
Seasonal Operations	\$ (134,623)	\$ (136,861)	\$ (143,488)	\$ (81,532)	\$ (112,359)	\$ (92,226)	\$ (96,507)
Total Designated Funds	\$ (251,559)	\$ (253,797)	\$ (260,424)	\$ (198,468)	\$ (229,295)	\$ (209,162)	\$ (213,443)