

## Adriel Hills' Treasurer Report – September - 2015

### September Income/Operating Expenditures Summary

**Summary – Line 59 on the P&L.** Overall, operating expenditures were \$69,475. Over budget for the month by \$21,255 and YTD under budget by \$42,595.

**Income - Line 9.** Income for the month was on plan at \$46,666.

**Payroll & Related Expenses – Line 12.** Expenses were \$17,944 for the month. Under budget for the month by \$1,576 and YTD under budget \$3,044.

**Miscellaneous/Other – Line 22.** Expenses were \$4,511 for the month; on plan YTD.

**Structure Repair/Maintenance – Line 39.** Expenses were \$37,047 total for the month. Over budget for the month by \$26,463 and YTD under budget by \$29,281. This is due to the late year building repairs, building painting and expense for the pool overhead door maintenance.

**Grounds Maintenance – Line 49.** Expenses were \$3637. Under budget for the month \$3818 and YTD under budget \$8326.

**Equipment Expenses – Line 53.** Expenses were \$1283. Over budget this month by \$116 and YTD under budget \$1317. Mower blades were sharpened on all golf course mowers.

**Contract Services – Line 58.** Expenses were \$5054. Over budget this month \$315; on plan YTD.

### Cash and Working Capital – Reference the Balance Sheet Page

September total current bank accounts balance total is \$371,137. Working capital is \$209,162, a decrease of \$20,133. Working Capital is the net balance of Current Assets (bank accounts and receivables from homeowners) and Current Liabilities (payroll taxes, trade accounts payable, homeowners' prepaid dues and deposits).

Respectfully Submitted: October - 2015  
Lee Ann Wilson, Treasurer

**Adriel Hills Condominium Association, Inc.**  
**Profit & Loss Budget Performance**  
September 2015

	Sep 15	Budget	\$ Over Budget	% of Budget	May - Sep 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
1	100.00	33.00	67.00	303.03%	500.00	169.00	331.00	295.86%	400.00
2	46,020.00	46,020.00	0.00	100.00%	230,100.00	230,100.00	0.00	100.00%	552,240.00
3	330.00	25.00	305.00	1,320.00%	800.00	125.00	675.00	640.00%	300.00
4	154.60	84.00	70.60	184.05%	1,285.32	416.00	869.32	308.97%	1,000.00
5									
6	12.63	21.00	-8.37	60.14%	30.90	103.00	-72.10	30.0%	250.00
7	48.85	21.00	27.85	232.62%	263.19	103.00	160.19	255.52%	250.00
8	61.48	42.00	19.48	146.38%	294.09	206.00	88.09	142.76%	500.00
9	46,666.08	46,204.00	462.08	101.0%	232,979.41	231,016.00	1,963.41	100.85%	554,440.00
<b>Gross Profit</b>	46,666.08	46,204.00	462.08	101.0%	232,979.41	231,016.00	1,963.41	100.85%	554,440.00
<b>Expense</b>									
10	16,628.17	17,699.00	-1,069.83	93.96%	87,407.50	88,497.00	-1,089.50	98.77%	212,394.00
Payroll & Related Expenses									
Payroll	1,031.01	1,203.00	-171.99	85.7%	5,311.39	6,017.00	-705.61	88.27%	14,442.00
Payroll Taxes	241.13	371.00	-129.87	65.0%	1,242.19	1,857.00	-614.81	66.89%	4,460.00
Social Security Company	33.84	212.00	-178.16	15.96%	521.41	1,062.00	-540.59	49.1%	2,549.00
Medicare Company	9.13	35.00	-25.87	26.09%	83.98	177.00	-93.02	47.45%	425.00
SUTA	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
FUTA	1,315.11	1,821.00	-505.89	72.22%	7,158.97	9,113.00	-1,954.03	78.56%	21,876.00
Total Payroll Taxes									
Total Payroll & Related Expenses	17,944.28	19,520.00	-1,575.72	91.93%	94,566.47	97,610.00	-3,043.53	96.88%	234,270.00
Miscellaneous/Other									
Worker's Comp Insurance	953.00	778.00	175.00	122.49%	2,817.00	3,888.00	-1,071.00	72.45%	7,000.00
Office Expense	475.79	473.00	2.79	100.59%	3,121.99	2,689.00	432.99	116.1%	6,000.00
Legal/Accounting	241.00	625.00	-384.00	38.56%	4,963.78	3,125.00	1,838.78	158.84%	7,500.00
Hospitality/Social Activities	0.00	42.00	-42.00	0.0%	32.30	210.00	-177.70	15.38%	500.00
Auto Reimbursement	174.70	100.00	74.70	174.7%	607.51	500.00	107.51	121.5%	1,200.00
Taxes/Licenses	0.00	30.00	-30.00	0.0%	197.03	790.00	-592.97	24.94%	1,000.00
Utilities-Telephone	124.52	110.00	14.52	113.2%	2,292.13	2,230.00	62.13	102.79%	3,000.00
Utilities-Water & Sewer	116.04	138.00	-21.96	84.09%	530.20	688.00	-157.80	77.06%	1,650.00
Utilities-Gas & Electric	2,425.52	2,459.00	-33.48	98.64%	11,241.39	12,291.00	-1,049.61	91.46%	29,500.00

**Adriel Hills Condominium Association, Inc.**  
**Profit & Loss Budget Performance**  
 September 2015

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 10/07/15  
 Accrual Basis

	Sep 15	Budget	\$ Over Budget	% of Budget	May - Sep 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
22	4,510.57	4,755.00	-244.43	94.86%	25,803.33	26,411.00	-607.67	97.7%	57,350.00
Total Miscellaneous/Other									
Structure Repair/Maintenance									
23	0.00	0.00	0.00	0.0%	0.00	11,500.00	-11,500.00	0.0%	11,500.00
24	18,960.00	0.00	18,960.00	100.0%	28,900.00	30,000.00	-1,100.00	96.33%	30,000.00
25	15,008.80	0.00	15,008.80	100.0%	17,604.01	18,000.00	-395.99	97.8%	18,000.00
26	0.00	0.00	0.00	0.0%	0.00	1,500.00	-1,500.00	0.0%	1,500.00
27	0.00	83.00	-83.00	0.0%	0.00	415.00	-415.00	0.0%	1,000.00
28	478.13	209.00	269.13	228.77%	1,352.13	1,041.00	311.13	129.89%	2,500.00
29	648.61	0.00	648.61	100.0%	31,188.82	25,000.00	6,188.82	124.76%	25,000.00
30	0.00	3,750.00	-3,750.00	0.0%	3,192.67	11,250.00	-8,057.33	28.36%	15,000.00
31	0.00	83.00	-83.00	0.0%	48.86	416.00	-367.14	11.75%	1,000.00
32	278.50	625.00	-346.50	44.56%	2,734.81	3,125.00	-390.19	87.51%	7,500.00
33	1,672.52	708.00	964.52	236.23%	5,397.91	3,540.00	1,857.91	152.48%	8,500.00
34	0.00	5,000.00	-5,000.00	0.0%	0.00	10,000.00	-10,000.00	0.0%	10,000.00
35	0.00	0.00	0.00	0.0%	21.45	4,000.00	-3,978.55	0.54%	4,000.00
36	0.00	60.00	-60.00	0.0%	8,199.13	7,800.00	399.13	105.12%	12,000.00
37	0.00	66.00	-66.00	0.0%	0.00	334.00	-334.00	0.0%	800.00
38	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
39	37,046.56	10,584.00	26,462.56	350.02%	98,639.79	127,921.00	-29,281.21	77.11%	148,300.00
Total Structure Repair/Maintenance									
Grounds Maintenance									
40	0.00	0.00	0.00	0.0%	3,901.00	4,000.00	-99.00	97.53%	4,000.00
41	199.50	167.00	32.50	119.46%	466.47	835.00	-368.53	55.87%	2,000.00
42	650.00	1,700.00	-1,050.00	38.24%	962.80	1,700.00	-737.20	56.64%	5,000.00
43	0.00	500.00	-500.00	0.0%	3,391.79	3,500.00	-108.21	96.91%	4,000.00
44	1,579.24	1,005.00	574.24	157.14%	6,409.38	6,485.00	-75.62	98.83%	9,500.00
45	490.00	1,125.00	-635.00	43.56%	11,394.69	11,875.00	-480.31	95.96%	13,000.00
46	671.13	2,500.00	-1,828.87	26.85%	5,732.49	10,000.00	-4,267.51	57.33%	10,000.00
47	0.00	333.00	-333.00	0.0%	20.28	1,665.00	-1,644.72	1.22%	4,000.00
48	46.69	125.00	-78.31	37.35%	80.32	625.00	-544.68	12.85%	1,000.00
49	3,636.56	7,455.00	-3,818.44	48.78%	32,359.22	40,685.00	-8,325.78	79.54%	52,500.00
Total Grounds Maintenance									
Equipment									
50	0.00	625.00	-625.00	0.0%	902.88	3,125.00	-2,222.12	28.89%	5,000.00
51	1,282.97	542.00	740.97	236.71%	3,937.73	2,710.00	1,227.73	145.3%	6,500.00
52	0.00	0.00	0.00	0.0%	1,010.12	1,333.00	-322.88	75.78%	4,000.00
53	1,282.97	1,167.00	115.97	109.94%	5,850.73	7,168.00	-1,317.27	81.62%	15,500.00
Total Equipment									

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**Profit & Loss Budget Performance**  
 September 2015

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 Accrual Basis

	Sep 15	Budget	\$ Over Budget	% of Budget	May - Sep 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Contract Services</b>									
54	3,379.30	3,270.00	109.30	103.34%	16,896.50	16,459.00	437.50	102.66%	23,000.00
	428.00	552.00	-124.00	77.54%	1,712.00	2,636.00	-924.00	64.95%	6,500.00
56	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	5,000.00
57	1,246.86	917.00	329.86	135.97%	5,052.30	4,585.00	467.30	110.19%	11,000.00
58	5,054.16	4,739.00	315.16	106.65%	23,660.80	23,680.00	-19.20	99.92%	45,500.00
59	69,475.10	48,220.00	21,255.10	144.08%	280,880.34	323,475.00	-42,594.66	86.83%	553,420.00
60	-22,809.02	-2,016.00	-20,793.02	1,131.4%	-47,900.93	-92,459.00	44,558.07	51.81%	1,020.00
61	-22,809.02	-2,016.00	-20,793.02	1,131.4%	-47,900.93	-92,459.00	44,558.07	51.81%	1,020.00

**Adriell Hills Balance Sheet & Reserve Funds Balances:**

	April-15	May-15	June-15	July-15	August-15	September-15
<b>Current Assets</b>						
Bank-Checking	\$ 85,489	\$ 23,661	\$ (1,876)	\$ 14,985	\$ 35,319	\$ 18,617.00
Bank-Seasonal/Operating Reserve	\$ 240,846	\$ 267,581	\$ 267,640	\$ 237,697	\$ 237,748	\$ 237,796.00
Bank-Reserve Fund	\$	\$ 53,313	\$ 76,487	\$ 86,084	\$ 102,191	\$ 114,594.00
Petty Cash	\$ 139	\$ 188	\$ 112	\$ 142	\$ 124	\$ 130.00
Undeposited Funds	\$	\$ 5,488	\$ 5,774	\$ 660	\$ 6,206	\$ 1,430.00
A/R-Members	\$ 4,109	\$ 4,646	\$ 4,560	\$ 2,300	\$ 4,416	\$ 1,955.00
Prepaid Insurance	\$ 8,602	\$ 8,602	\$ 8,602	\$ 8,602	\$ 8,602	\$ 8,602.00
<b>Total Current Assets</b>	\$ <b>339,185</b>	\$ <b>363,479</b>	\$ <b>361,299</b>	\$ <b>350,470</b>	\$ <b>394,606</b>	\$ <b>383,124.00</b>
<b>Other Assets</b>						
Fixed Assets-Net	\$ 288,602	\$ 288,602	\$ 260,141	\$ 258,290	\$ 256,438	\$ 254,588.00
<b>Total Assets</b>	\$ <b>627,787</b>	\$ <b>652,081</b>	\$ <b>621,440</b>	\$ <b>608,760</b>	\$ <b>651,044</b>	\$ <b>637,712.00</b>
<b>Current Liabilities</b>						
A/P	\$ (8,031)	\$ (13,368)	\$ 4,146	\$ (31,111)	\$ (30,521)	\$ (27,494.00)
Payroll Liabilities	\$ (806)	\$ (3,907)	\$ (2,273)	\$ (981)	\$ (1,748)	\$ (2,394.00)
Prox card deposits	\$ (2,975)	\$ (3,050)	\$ (3,150)	\$ (3,200)	\$ (3,175)	\$ (3,200.00)
Def Income-Reserve fund	\$ (53,313)	\$ (65,493)	\$ (77,883)	\$ (90,273)	\$ (102,663)	\$ (115,053.00)
Def Income-Mbrs-Ins ded	\$ (8,689)	\$ (10,052)	\$ (7,903)	\$ (12,625)	\$ (11,000)	\$ (9,637.00)
Def Income-Mbrs-Ins ded	\$ (5,210)	\$ (5,210)	\$ (5,210)	\$ (5,210)	\$ (7,602)	\$ (7,602.00)
Ins billing in excess of cost	\$ (8,602)	\$ (8,602)	\$ (8,602)	\$ (8,602)	\$ (8,602)	\$ (8,602.00)
<b>Total Current Liabilities</b>	\$ <b>(87,626)</b>	\$ <b>(109,682)</b>	\$ <b>(100,875)</b>	\$ <b>(152,002)</b>	\$ <b>(165,311)</b>	\$ <b>(173,982.00)</b>
<b>Other Equity</b>	\$ <b>(288,602)</b>	\$ <b>(288,602)</b>	\$ <b>(260,141)</b>	\$ <b>(258,290)</b>	\$ <b>(256,438)</b>	\$ <b>(254,588.00)</b>
<b>Liabilities &amp; Equity</b>	\$ <b>(627,787)</b>	\$ <b>(652,081)</b>	\$ <b>(621,440)</b>	\$ <b>(608,760)</b>	\$ <b>(651,044)</b>	\$ <b>(637,712.00)</b>
<b>Net Working Capital</b>	\$ <b>251,559</b>	\$ <b>253,797</b>	\$ <b>260,424</b>	\$ <b>198,468</b>	\$ <b>229,295</b>	\$ <b>209,142.00</b>
<b>Designated Funds-Equity</b>						
Clubhouse entry	\$	\$	\$	\$ 632	\$ 632	\$ 632
Generator hook-up	\$	\$	\$	\$ 400	\$ 400	\$ 400
Reserve-other	\$ (47,213)	\$ (47,213)	\$ (47,213)	\$ (47,213)	\$ (47,213)	\$ (47,213)
Insurance Deductibles	\$ (29,723)	\$ (29,723)	\$ (29,723)	\$ (29,723)	\$ (29,723)	\$ (29,723)
Operating Contingencies	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)
<b>Seasonal Operations</b>	\$ <b>(134,623)</b>	\$ <b>(136,861)</b>	\$ <b>(143,488)</b>	\$ <b>(81,532)</b>	\$ <b>(112,359)</b>	\$ <b>(92,206)</b>
<b>Total Designated Funds</b>	\$ <b>(251,559)</b>	\$ <b>(253,797)</b>	\$ <b>(260,424)</b>	\$ <b>(198,468)</b>	\$ <b>(229,295)</b>	\$ <b>(209,142)</b>