

August Income/Operating Expenditures Summary

Summary – Line 59 on the P&L. Overall, operating expenditures were \$46,995 for August. Under budget \$17,860 for the month and under budget \$63,832 year to date.

Income - Line 9. On plan for the month. Income for the month was \$46,228.

Payroll & Related Expenses – Line 12. \$20,636 for the month. Under budget YTD \$1,468.

Miscellaneous/Other – Line 22. \$4,108 for the month; on plan year to date.

Structure Repair/Maintenance – Line 39. \$7,654 total for the month. YTD we are still under budget \$55,744.

Grounds Maintenance – Line 49. \$8,837, \$1100 in sprinkler parts and \$2800 to Lawn Dr., Under budget \$4,489 YTD.

Equipment Expenses – Line 53. \$1324, Under budget \$1433 YTD.

Contract Services – Line 58. On plan for the month and YTD.

Cash and Working Capital – Reference the Balance Sheet Page

August total current asset account ending balance total is \$394,606. Working capital is \$229,294. Working Capital is the net balance of Current Assets (bank accounts and receivables from homeowners) and Current Liabilities (payroll taxes, trade accounts payable, homeowners' prepaid dues and deposits).

Respectfully Submitted: September - 2015
Lee Ann Wilson, Treasurer

	A	B	O	AA	AB	AC	AD	AE
Adriel Hills Balance Sheet & Reserve Funds Balances:								
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	Apr-14	Apr-15	May-15	Jun-15	Jul-15	Aug-15
Current Assets						
Bank - Checking	\$ 26,823	85,489	23,661	(1,876)	14,985	35,319
Bank - Seasonal/Operating Reserve	\$ 245,211	240,846	267,581	267,640	237,697	237,748
Bank - Reserve Fund			53,313	76,487	86,084	102,191
Petty Cash	\$ 197	139	188	112	142	125
Undeposited Funds	\$ 1,609	0	5,488	5,774	660	6,205
A/R - Members	\$ 3,863	4,109	4,646	4,560	2,300	4,416
Prepaid Insurance	\$ 229	8,602	8,602	8,602	8,602	8,602
Total Current Assets	\$ 277,932	\$ 339,185	\$ 363,479	\$ 361,299	\$ 350,470	\$ 394,606
Other Assets						
Fixed Assets - Net	\$ 283,002	288,602	288,602	260,141	258,290	256,438
Total Assets	\$ 560,934	\$ 627,787	\$ 652,081	\$ 621,440	\$ 608,760	\$ 651,044

	Apr-14	Apr-15	May-15	Jun-15	Jul-15	Aug-15
Current Liabilities						
A/P	\$ (16,108)	(8,031)	(13,368)	4,146	(31,111)	(30,521)
Payroll Liabilities	\$ (926)	(806)	(3,907)	(2,273)	(981)	(1,748)
Prox Cards Deposits	\$ (2,675)	(2,975)	(3,050)	(3,150)	(3,200)	(3,175)
Def Income-Reserve Fund		(53,313)	(65,493)	(77,883)	(90,273)	(102,663)
Def Income - Members (Prepaid)	\$ (6,253)	(8,689)	(10,052)	(7,903)	(12,625)	(11,000)
Def Income-Mbrs- Ins Ded		(5,210)	(5,210)	(5,210)	(5,210)	(7,602)
Ins Billings in Excess of Cost	\$ (481)	(8,602)	(8,602)	(8,602)	(8,602)	(8,602)
Total Current Liabilities	\$ (26,443)	\$ (87,626)	\$ (109,682)	\$ (100,875)	\$ (152,002)	\$ (165,311)
Other Equity	\$ (283,002)	\$ (288,602)	\$ (288,602)	\$ (260,141)	\$ (258,290)	\$ (256,438)
Liabilities & Equity	\$ (560,934)	\$ (627,787)	\$ (652,081)	\$ (621,440)	\$ (608,760)	\$ (651,044)

	Apr-14	Apr-15	May-15	Jun-15	Jul-15	Aug-15
Net Working Capital	\$ 251,489	\$ 251,559	\$ 253,797	\$ 260,424	\$ 198,468	\$ 229,295
Designated Funds - Equity						
Clubhouse Entry						
Generator Hook-up					632	632
Reserve - Other	\$ (63,883)	(47,213)	(47,213)	(47,213)	400	400
Insurance Deductibles	\$ (28,189)	(29,723)	(29,723)	(29,723)	(47,213)	(47,213)
Operating Contingencies	\$ (40,000)	(40,000)	(40,000)	(40,000)	(29,723)	(29,723)
Roads Improvements	\$ (10,774)				(40,000)	(40,000)
Roof Replacement	\$ (10,000)					
Seasonal Operations	\$ (98,643)	\$ (134,623)	\$ (136,861)	\$ (143,488)	\$ (81,532)	\$ (112,359)
Total Designated Funds	\$ (251,489)	\$ (251,559)	\$ (253,797)	\$ (260,424)	\$ (198,468)	\$ (229,295)

Adriell Hills Condominium Association, Inc.
Profit & Loss Budget Performance
August 2015

	Aug 15	Budget	\$ Over Budget	% of Budget	May - Aug 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
1 Late Fees	0.00	34.00	-34.00	0.0%	400.00	136.00	264.00	294.12%	400.00
2 Regular Common Fees	46,020.00	46,020.00	0.00	100.0%	184,080.00	184,080.00	0.00	100.0%	552,240.00
3 Clubhouse Fees	145.00	25.00	120.00	580.0%	470.00	100.00	370.00	470.0%	300.00
4 Miscellaneous Income	5.48	83.00	-77.52	6.6%	1,130.72	332.00	798.72	340.58%	1,000.00
5 Interest Income									
6 Interest Reserve Fund Account	7.50	42.00	-34.50	17.86%	18.27	168.00	-149.73	10.88%	504.00
7 Interest Seas/Oper Reserve	50.47	42.00	8.47	120.17%	214.34	168.00	46.34	127.58%	500.00
8 Total Interest Income	57.97	84.00	-26.03	69.01%	232.61	336.00	-103.39	69.23%	1,004.00
9 Total Income	46,228.45	46,246.00	-17.55	99.96%	186,313.33	184,984.00	1,329.33	100.72%	554,944.00
Gross Profit	46,228.45	46,246.00	-17.55	99.96%	186,313.33	184,984.00	1,329.33	100.72%	554,944.00
Expense									
10 Payroll & Related Expenses									
Payroll	19,048.78	17,700.00	1,348.78	107.62%	70,778.33	70,798.00	-19.67	99.97%	212,394.00
Payroll Taxes									
Social Security Company	1,181.02	1,204.00	-22.98	98.09%	4,280.38	4,814.00	-533.62	88.92%	14,442.00
Medicare Company	276.20	372.00	-95.80	74.25%	1,001.06	1,486.00	-484.94	67.37%	4,460.00
SUTA	103.63	213.00	-109.37	48.65%	487.57	850.00	-362.43	57.36%	2,549.00
FUTA	28.17	36.00	-8.83	72.69%	74.85	142.00	-67.15	52.71%	425.00
Payroll Taxes - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
Total Payroll Taxes	1,587.02	1,825.00	-237.98	86.96%	5,843.86	7,292.00	-1,448.14	80.14%	21,876.00
12 Total Payroll & Related Expenses	20,635.80	19,525.00	1,110.80	105.69%	76,622.19	78,090.00	-1,467.81	98.12%	234,270.00
Miscellaneous/Other									
Worker's Comp Insurance	-261.00	777.00	-1,038.00	-33.59%	1,864.00	3,110.00	-1,246.00	59.94%	7,000.00
Office Expense	596.08	472.00	124.08	126.29%	2,646.20	2,216.00	430.20	119.41%	6,000.00
Legal/Accounting	1,032.80	625.00	407.80	165.25%	4,722.78	2,500.00	2,222.78	188.91%	7,500.00
Hospitality/Social Activities	32.30	42.00	-9.70	76.91%	32.30	168.00	-135.70	19.23%	500.00
Auto Reimbursement	151.43	100.00	51.43	151.43%	432.81	400.00	32.81	108.2%	1,200.00
Taxes/Licenses	45.14	30.00	15.14	150.47%	197.03	760.00	-562.97	25.93%	1,000.00
Utilities-Telephone	124.52	110.00	14.52	113.2%	2,167.61	2,120.00	47.61	102.25%	3,000.00
Utilities-Water & Sewer	102.49	137.00	-34.51	74.81%	414.16	550.00	-135.84	75.3%	1,650.00
Utilities-Gas & Electric	2,284.25	2,456.00	-173.75	92.93%	8,815.87	9,832.00	-1,016.13	89.67%	29,500.00

Adriel Hills Condominium Association, Inc.
Profit & Loss Budget Performance
August 2015

	Aug 15	Budget	\$ Over Budget	% of Budget	May - Aug 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget	
22	Total Miscellaneous/Other	4,108.01	4,751.00	-642.99	86.47%	21,292.76	21,656.00	-363.24	98.32%	57,350.00
Structure Repair/Maintenance										
23	Deck Staining	0.00	3,834.00	-3,834.00	0.0%	0.00	11,500.00	-11,500.00	0.0%	11,500.00
24	Building Painting	0.00	15,000.00	-15,000.00	0.0%	9,940.00	30,000.00	-20,060.00	33.13%	30,000.00
25	Road Repair	20.71	0.00	20.71	100.0%	2,595.21	18,000.00	-15,404.79	14.42%	18,000.00
26	Signs	0.00	0.00	0.00	0.0%	0.00	1,500.00	-1,500.00	0.0%	1,500.00
27	Drainage Repairs	0.00	83.00	-83.00	0.0%	0.00	332.00	-332.00	0.0%	1,000.00
28	Utilities Repair-Common AHCA	0.00	208.00	-208.00	0.0%	874.00	832.00	42.00	105.05%	2,500.00
29	Build. Maint/Wood Repair	7,257.44	0.00	7,257.44	100.0%	32,001.88	25,000.00	7,001.88	128.01%	25,000.00
30	Deck Upkeep	0.00	3,750.00	-3,750.00	0.0%	1,731.00	7,500.00	-5,769.00	23.08%	15,000.00
31	Painting Repair/Supplies	0.00	84.00	-84.00	0.0%	48.86	333.00	-284.14	14.67%	1,000.00
32	Clubhouse Maint/Repair	296.18	625.00	-328.82	47.39%	2,456.31	2,500.00	-43.69	98.25%	7,500.00
33	Pool Maintenance	79.44	708.00	-628.56	11.22%	3,725.39	2,832.00	893.39	131.55%	8,500.00
34	Concrete Repair	0.00	5,000.00	-5,000.00	0.0%	0.00	5,000.00	-5,000.00	0.0%	10,000.00
35	Tennis Court Repair	0.00	0.00	0.00	0.0%	21.45	4,000.00	-3,978.55	0.54%	4,000.00
36	Roof Repair & Gutters	0.00	60.00	-60.00	0.0%	8,198.13	7,740.00	458.13	105.93%	12,000.00
37	Lights	0.00	67.00	-67.00	0.0%	0.00	268.00	-268.00	0.0%	800.00
38	Structure Repair/Maintenance - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
39	Total Structure Repair/Maintenance	7,653.77	29,419.00	-21,765.23	26.02%	61,593.23	117,337.00	-55,743.77	52.49%	148,300.00
Grounds Maintenance										
40	Tree Spraying	0.00	0.00	0.00	0.0%	3,901.00	4,000.00	-99.00	97.53%	4,000.00
41	Goose & Pest Control	29.66	167.00	-137.34	17.76%	265.97	688.00	-401.03	39.97%	2,000.00
42	Pruning	0.00	0.00	0.00	0.0%	312.80	0.00	312.80	100.0%	5,000.00
43	Greens Aeration	1,891.79	0.00	1,891.79	100.0%	3,391.79	3,000.00	391.79	113.06%	4,000.00
44	Irrigation	1,652.31	1,005.00	647.31	164.41%	4,848.19	5,480.00	-631.81	88.47%	9,500.00
45	Fertilizer & Chemicals	3,139.97	1,125.00	2,014.97	279.11%	10,904.69	10,750.00	154.69	101.44%	13,000.00
46	Landscaping	2,123.39	2,500.00	-376.61	84.94%	5,061.36	7,500.00	-2,438.64	67.49%	10,000.00
47	Grounds Hardscape	0.00	333.00	-333.00	0.0%	20.28	1,332.00	-1,311.72	1.52%	4,000.00
48	Golf Course-Other	0.00	125.00	-125.00	0.0%	33.63	500.00	-466.37	6.73%	1,000.00
49	Total Grounds Maintenance	8,837.12	5,255.00	3,582.12	168.17%	28,740.71	33,230.00	-4,489.29	86.49%	52,500.00
Equipment										
50	Equipment Purchase	0.00	625.00	-625.00	0.0%	902.88	2,500.00	-1,597.12	36.12%	5,000.00
51	Equipment Maintenance	255.50	542.00	-286.50	47.14%	2,654.76	2,168.00	486.76	122.45%	6,500.00
52	Fuel	1,068.86	0.00	1,068.86	100.0%	1,010.12	1,333.00	-322.88	75.78%	4,000.00
53	Total Equipment	1,324.36	1,167.00	157.36	113.48%	4,567.76	6,001.00	-1,433.24	76.12%	15,500.00

Adriell Hills Condominium Association, Inc.
Profit & Loss Budget Performance
August 2015

	Aug 15	Budget	\$ Over Budget	% of Budget	May - Aug 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Contract Services									
54	3,379.30	3,270.00	109.30	103.34%	13,517.20	13,189.00	328.20	102.49%	23,000.00
55	0.00	552.00	-552.00	0.0%	1,284.00	2,084.00	-800.00	61.61%	6,500.00
56	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	5,000.00
57	1,056.86	917.00	139.86	115.25%	3,805.44	3,668.00	137.44	103.75%	11,000.00
58	4,436.16	4,739.00	-302.84	93.61%	18,606.64	18,941.00	-334.36	98.24%	45,500.00
59	46,995.22	64,856.00	-17,860.78	72.46%	211,423.29	275,255.00	-63,831.71	76.81%	553,420.00
60	-766.77	-18,610.00	17,843.23	4.12%	-25,109.96	-90,271.00	65,161.04	27.82%	1,524.00
61	-766.77	-18,610.00	17,843.23	4.12%	-25,109.96	-90,271.00	65,161.04	27.82%	1,524.00

