

Adriel Hills Treasurer's Report –July - 2015

July Income/Operating Expenditures Summary

Summary – Line 59 on the P&L. Overall, operating expenditures were \$74,066 for July. Under budget \$10,638 for the month and under budget \$45,490 year to date.

Income - Line 9. On plan for the month. Income for the month was \$47,029.

Payroll & Related Expenses – Line 12. \$18,756 for the month. Under budget YTD \$2579.

Miscellaneous/Other – Line 22. \$7707 for the month; on plan year to date. This month was higher because of the audit expense and Ralph's CAM license.

Structure Repair/Maintenance – Line 39. \$37,750 total for the month. The large expenses in this category were pool maintenance on the overhead door, building maint/wood repair plus roof repair and gutters. Some June work was billed in July. YTD we are still under budget \$33,498.

Grounds Maintenance – Line 49. Under budget \$3056 for the month and under budget \$8071 YTD.

Equipment Expenses – Line 53. Under budget \$993 for the month and \$1590 YTD. We did purchase a new chain saw this month.

Contract Services – Line 58. On plan for the month and YTD.

Cash and Working Capital – Reference the Balance Sheet Page

July cash accounts ending balances total \$338,766 a decrease of \$3485. Working capital decreased from \$260,424 to \$198,468. Working Capital is the net balance of Current Assets (bank accounts and receivables from homeowners) and Current Liabilities (payroll taxes, trade accounts payable, homeowners' prepaid dues and deposits).

Respectfully Submitted 18 August - 2015

Kay Reynolds, Treasurer

Adriell Hills Condominium Association, Inc.
Profit & Loss Budget Performance
July 2015

| | Jul 15 | Budget | \$ Over Budget | % of Budget | May - Jul 15 | YTD Budget | \$ Over Budget | % of Budget | Annual Budget |
|--------------------------------|----------------------------------|-----------|----------------|-------------|--------------|------------|----------------|-------------|---------------|
| Ordinary Income/Expense | | | | | | | | | |
| Income | | | | | | | | | |
| 1 | Late Fees | 300.00 | 34.00 | 266.00 | 882.35% | 400.00 | 102.00 | 298.00 | 392.16% |
| 2 | Regular Common Fees | 46,020.00 | 46,020.00 | 0.00 | 100.0% | 138,060.00 | 138,060.00 | 0.00 | 100.0% |
| 3 | Clubhouse Fees | 190.00 | 25.00 | 165.00 | 760.0% | 325.00 | 75.00 | 250.00 | 433.33% |
| 4 | Miscellaneous Income | 454.94 | 83.00 | 371.94 | 548.12% | 1,113.24 | 249.00 | 864.24 | 447.08% |
| 5 | Interest Income | | | | | | | | |
| 6 | Interest Reserve Fund Account | 6.83 | 42.00 | -35.17 | 16.26% | 10.77 | 126.00 | -115.23 | 8.55% |
| 7 | Interest Seas/Oper Reserve | 56.83 | 42.00 | 14.83 | 135.31% | 163.87 | 126.00 | 37.87 | 130.06% |
| 8 | Total Interest Income | 63.66 | 84.00 | -20.34 | 75.79% | 174.64 | 252.00 | -77.36 | 69.3% |
| 9 | Total Income | 47,028.60 | 46,246.00 | 782.60 | 101.69% | 140,072.88 | 138,738.00 | 1,334.88 | 100.96% |
| | Gross Profit | 47,028.60 | 46,246.00 | 782.60 | 101.69% | 140,072.88 | 138,738.00 | 1,334.88 | 100.96% |
| Expense | | | | | | | | | |
| 10 | Payroll & Related Expenses | 17,300.04 | 17,699.00 | -398.96 | 97.75% | 51,729.55 | 53,098.00 | -1,368.45 | 97.42% |
| | Payroll Taxes | | | | | | | | |
| | Social Security Company | 1,071.50 | 1,203.00 | -131.50 | 89.07% | 3,099.36 | 3,610.00 | -510.64 | 85.86% |
| | Medicare Company | 250.62 | 371.00 | -120.38 | 67.55% | 724.86 | 1,114.00 | -389.14 | 65.07% |
| | SUTA | 118.12 | 212.00 | -93.88 | 55.72% | 383.94 | 637.00 | -253.06 | 60.27% |
| | FUTA | 15.48 | 35.00 | -19.52 | 44.23% | 48.68 | 106.00 | -57.32 | 45.93% |
| | Payroll Taxes - Other | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% |
| 11 | Total Payroll Taxes | 1,455.72 | 1,821.00 | -365.28 | 79.94% | 4,256.84 | 5,467.00 | -1,210.16 | 77.86% |
| 12 | Total Payroll & Related Expenses | 18,755.76 | 19,520.00 | -764.24 | 96.09% | 55,986.39 | 58,565.00 | -2,578.61 | 95.6% |
| Miscellaneous/Other | | | | | | | | | |
| 13 | Worker's Comp Insurance | 956.00 | 778.00 | 178.00 | 122.88% | 2,125.00 | 2,333.00 | -208.00 | 91.08% |
| 14 | Office Expense | 365.30 | 472.00 | -106.70 | 77.39% | 2,050.12 | 1,744.00 | 306.12 | 117.55% |
| 15 | Legal/Accounting | 3,204.50 | 625.00 | 2,579.50 | 512.72% | 3,689.98 | 1,875.00 | 1,814.98 | 196.8% |
| 16 | Hospitality/Social Activities | 0.00 | 42.00 | -42.00 | 0.0% | 0.00 | 126.00 | -126.00 | 0.0% |
| 17 | Auto Reimbursement | 126.00 | 100.00 | 26.00 | 126.0% | 281.38 | 300.00 | -18.62 | 93.79% |
| 18 | Taxes/Licenses | 151.89 | 30.00 | 121.89 | 506.3% | 151.89 | 730.00 | -578.11 | 20.81% |
| 19 | Utilities-Telephone | 121.39 | 110.00 | 11.39 | 110.36% | 2,043.09 | 2,010.00 | 33.09 | 101.65% |
| 20 | Utilities-Water & Sewer | 227.69 | 138.00 | 89.69 | 164.99% | 311.67 | 413.00 | -101.33 | 75.47% |
| 21 | Utilities-Gas & Electric | 2,554.88 | 2,458.00 | 96.88 | 103.94% | 6,531.62 | 7,374.00 | -842.38 | 88.58% |

Adriel Hills Condominium Association, Inc.
Profit & Loss Budget Performance
 July 2015

10:15 AM
 08/07/15
 Accrual Basis

| | Jul 15 | Budget | \$ Over Budget | % of Budget | May - Jul 15 | YTD Budget | \$ Over Budget | % of Budget | Annual Budget |
|--|-----------|-----------|----------------|-------------|--------------|------------|----------------|-------------|---------------|
| 22. Total Miscellaneous/Other | 7,707.65 | 4,753.00 | 2,954.65 | 162.16% | 17,184.75 | 16,905.00 | 279.75 | 101.66% | 57,350.00 |
| Structure Repair/Maintenance | | | | | | | | | |
| 23. Deck Staining | 0.00 | 3,833.00 | -3,833.00 | 0.0% | 0.00 | 7,666.00 | -7,666.00 | 0.0% | 11,500.00 |
| 24. Building Painting | 9,940.00 | 15,000.00 | -5,060.00 | 66.27% | 9,940.00 | 15,000.00 | -5,060.00 | 66.27% | 30,000.00 |
| 25. Road Repair | 2,574.50 | 9,000.00 | -6,425.50 | 28.61% | 2,574.50 | 18,000.00 | -15,425.50 | 14.3% | 18,000.00 |
| 26. Signs | 0.00 | 750.00 | -750.00 | 0.0% | 0.00 | 1,500.00 | -1,500.00 | 0.0% | 1,500.00 |
| 27. Drainage Repairs | 0.00 | 83.00 | -83.00 | 0.0% | 0.00 | 249.00 | -249.00 | 0.0% | 1,000.00 |
| 28. Utilities Repair-Common AHCA | 0.00 | 208.00 | -208.00 | 0.0% | 874.00 | 624.00 | 250.00 | 140.06% | 2,500.00 |
| 29. Build. Maint/Wood Repair | 15,010.95 | 10,000.00 | 5,010.95 | 150.11% | 24,744.44 | 25,000.00 | -255.56 | 98.98% | 25,000.00 |
| 30. Deck Upkeep | 1,731.00 | 3,750.00 | -2,019.00 | 46.16% | 1,731.00 | 3,750.00 | -2,019.00 | 46.16% | 15,000.00 |
| 31. Painting Repair/Supplies | 0.00 | 83.00 | -83.00 | 0.0% | 48.86 | 249.00 | -200.14 | 19.62% | 1,000.00 |
| 32. Clubhouse Maint/Repair | 224.88 | 625.00 | -400.12 | 35.98% | 2,160.13 | 1,875.00 | 285.13 | 115.21% | 7,500.00 |
| 33. Pool Maintenance | 2,633.27 | 708.00 | 1,925.27 | 371.93% | 3,645.95 | 2,124.00 | 1,521.95 | 171.66% | 8,500.00 |
| 34. Concrete Repair | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% | 10,000.00 |
| 35. Tennis Court Repair | 0.00 | 0.00 | 0.00 | 0.0% | 21.45 | 4,000.00 | -3,978.55 | 0.54% | 4,000.00 |
| 36. Roof Repair & Gutters | 5,635.45 | 2,330.00 | 3,305.45 | 241.87% | 8,680.13 | 7,680.00 | 1,000.13 | 113.02% | 12,000.00 |
| 37. Lights | 0.00 | 67.00 | -67.00 | 0.0% | 0.00 | 201.00 | -201.00 | 0.0% | 800.00 |
| 38. Structure Repair/Maintenance - Other | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 |
| 39. Total Structure Repair/Maintenance | 37,750.05 | 46,437.00 | -8,686.95 | 81.29% | 54,420.46 | 87,918.00 | -33,497.54 | 61.9% | 148,300.00 |
| Grounds Maintenance | | | | | | | | | |
| 40. Tree Spraying | 837.00 | 0.00 | 837.00 | 100.0% | 3,901.00 | 4,000.00 | -99.00 | 97.53% | 4,000.00 |
| 41. Goose & Pest Control | 237.31 | 167.00 | 70.31 | 142.1% | 237.31 | 501.00 | -263.69 | 47.37% | 2,000.00 |
| 42. Pruning | 0.00 | 0.00 | 0.00 | 0.0% | 312.80 | 0.00 | 312.80 | 100.0% | 5,000.00 |
| 43. Greens Aeration | 0.00 | 1,500.00 | -1,500.00 | 0.0% | 1,500.00 | 3,000.00 | -1,500.00 | 50.0% | 4,000.00 |
| 44. Irrigation | 169.82 | 1,005.00 | -835.18 | 16.9% | 3,195.88 | 4,475.00 | -1,279.12 | 71.42% | 9,500.00 |
| 45. Fertilizer & Chemicals | 458.25 | 1,125.00 | -666.75 | 40.73% | 7,764.72 | 9,625.00 | -1,860.28 | 80.67% | 13,000.00 |
| 46. Landscaping | 1,976.36 | 2,500.00 | -523.64 | 79.05% | 2,937.97 | 5,000.00 | -2,062.03 | 58.76% | 10,000.00 |
| 47. Grounds Hardscape | 20.28 | 333.00 | -312.72 | 6.09% | 20.28 | 999.00 | -978.72 | 2.03% | 4,000.00 |
| 48. Golf Course-Other | 0.00 | 125.00 | -125.00 | 0.0% | 33.63 | 375.00 | -341.37 | 8.97% | 1,000.00 |
| 49. Total Grounds Maintenance | 3,699.02 | 6,755.00 | -3,055.98 | 54.76% | 19,903.59 | 27,975.00 | -8,071.41 | 71.15% | 52,500.00 |
| Equipment | | | | | | | | | |
| 50. Equipment Purchase | 902.88 | 625.00 | 277.88 | 144.46% | 902.88 | 1,875.00 | -972.12 | 48.15% | 5,000.00 |
| 51. Equipment Maintenance | 604.00 | 542.00 | 62.00 | 111.44% | 2,399.26 | 1,626.00 | 773.26 | 147.56% | 6,500.00 |
| 52. Fuel | 0.00 | 1,333.00 | -1,333.00 | 0.0% | -58.74 | 1,333.00 | -1,391.74 | -4.41% | 4,000.00 |
| 53. Total Equipment | 1,506.88 | 2,500.00 | -993.12 | 60.28% | 3,243.40 | 4,834.00 | -1,590.60 | 67.1% | 15,500.00 |

Adriel Hills Condominium Association, Inc.
Profit & Loss Budget Performance
July 2015

| | Jul 15 | Budget | \$ Over Budget | % of Budget | May - Jul 15 | YTD Budget | \$ Over Budget | % of Budget | Annual Budget |
|--------------------------|------------|------------|----------------|-------------|--------------|------------|----------------|-------------|---------------|
| Contract Services | | | | | | | | | |
| 54 | 3,379.30 | 3,270.00 | 109.30 | 103.34% | 10,137.90 | 9,919.00 | 218.90 | 102.21% | 23,000.00 |
| 55 | 428.00 | 552.00 | -124.00 | 77.54% | 1,284.00 | 1,532.00 | -248.00 | 83.81% | 6,500.00 |
| 56 | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% | 5,000.00 |
| 57 | 839.62 | 917.00 | -77.38 | 91.56% | 2,748.58 | 2,751.00 | -2.42 | 99.91% | 11,000.00 |
| 58 | 4,646.92 | 4,739.00 | -92.08 | 96.06% | 14,170.48 | 14,202.00 | -31.52 | 99.78% | 45,500.00 |
| 59 | 74,086.28 | 84,704.00 | -10,637.72 | 87.44% | 164,909.07 | 210,399.00 | -45,489.93 | 78.38% | 553,420.00 |
| 60 | -27,037.68 | -38,458.00 | 11,420.32 | 70.3% | -24,836.19 | -71,661.00 | 46,824.81 | 34.66% | 1,524.00 |
| 61 | -27,037.68 | -38,458.00 | 11,420.32 | 70.3% | -24,836.19 | -71,661.00 | 46,824.81 | 34.66% | 1,524.00 |

| A | B | O | AA | AB | AC | AD |
|---|-----------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Adriel Hills Balance Sheet & Reserve Funds Balances: | | | | | | |
| 1 | | Apr-14 | Apr-15 | May-15 | Jun-15 | Jul-15 |
| 2 | | | | | | |
| 3 | Current Assets | | | | | |
| 4 | Bank - Checking | \$ 26,823 | 85,489 | 23,661 | (1,876) | 14,985 |
| 5 | Bank - Seasonal/Operating Reserve | \$ 245,211 | 240,846 | 267,581 | 267,640 | 237,697 |
| 6 | Bank - Reserve Fund | | | 53,313 | 76,487 | 86,084 |
| 7 | Petty Cash | \$ 197 | 139 | 188 | 112 | 142 |
| 8 | Undeposited Funds | \$ 1,609 | 0 | 5,488 | 5,774 | 660 |
| 9 | A/R - Members | \$ 3,863 | 4,109 | 4,646 | 4,560 | 2,300 |
| 10 | Prepaid Insurance | \$ 229 | 8,602 | 8,602 | 8,602 | 8,602 |
| 11 | Total Current Assets | \$ 277,932 | \$ 339,185 | \$ 363,479 | \$ 361,299 | \$ 350,470 |
| 12 | Other Assets | | | | | |
| 13 | Fixed Assets - Net | \$ 283,002 | 288,602 | 288,602 | 260,141 | 258,290 |
| 14 | Total Assets | \$ 560,934 | \$ 627,787 | \$ 652,081 | \$ 621,440 | \$ 608,760 |
| 15 | | | | | | |
| 16 | Current Liabilities | | | | | |
| 17 | A/P | \$ (16,108) | (8,031) | (13,368) | 4,146 | (31,111) |
| 18 | Payroll Liabilities | \$ (926) | (806) | (3,907) | (2,273) | (981) |
| 19 | Prox Cards Deposits | \$ (2,675) | (2,975) | (3,050) | (3,150) | (3,200) |
| 20 | Def Income-Reserve Fund | | (53,313) | (65,493) | (77,883) | (90,273) |
| 21 | Def Income - Members (Prepaid) | \$ (6,253) | (8,689) | (10,052) | (7,903) | (12,625) |
| 22 | Def Income-Mbrs- Ins Ded | \$ (481) | (5,210) | (5,210) | (5,210) | (5,210) |
| 23 | Ins Billings in Excess of Cost | | (8,602) | (8,602) | (8,602) | (8,602) |
| 24 | Total Current Liabilities | \$ (26,443) | \$ (87,626) | \$ (109,682) | \$ (100,875) | \$ (152,002) |
| 25 | Other Equity | \$ (283,002) | \$ (288,602) | \$ (288,602) | \$ (260,141) | \$ (258,290) |
| 26 | | | | | | |
| 27 | Liabilities & Equity | \$ (560,934) | \$ (627,787) | \$ (652,081) | \$ (621,440) | \$ (608,760) |
| 28 | | \$ - | | | | |
| 29 | Net Working Capital | \$ 251,489 | \$ 251,559 | \$ 253,797 | \$ 260,424 | \$ 198,468 |
| 30 | | | | | | |
| 31 | Designated Funds - Equity | | | | | |
| 32 | Clubhouse Entry | | | | | 632 |
| 33 | Generator Hook-up | | | | | 400 |
| 34 | Reserve - Other | \$ (63,883) | (47,213) | (47,213) | (47,213) | (47,213) |
| 35 | Insurance Deductibles | \$ (28,189) | (29,723) | (29,723) | (29,723) | (29,723) |
| 36 | Operating Contingencies | \$ (40,000) | (40,000) | (40,000) | (40,000) | (40,000) |
| 37 | Roads Improvements | \$ (10,774) | | | | |
| 38 | Roof Replacement | \$ (10,000) | | | | |
| 39 | Seasonal Operations | \$ (98,643) | \$ (134,623) | \$ (136,861) | \$ (143,488) | \$ (81,532) |
| 40 | Total Designated Funds | \$ (251,489) | \$ (251,559) | \$ (253,797) | \$ (260,424) | \$ (198,468) |