

Adriel Hills Condominium Association, Inc.
Profit & Loss Budget Performance
June 2015

	Jun 15	Budget	\$ Over Budget	% of Budget	May - Jun 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget		
Ordinary Income/Expense											
Income											
1		Late Fees	50.00	34.00	16.00	147.06%	100.00	68.00	32.00	147.06%	400.00
2		Regular Common Fees	46,020.00	46,020.00	0.00	100.0%	92,040.00	92,040.00	0.00	100.0%	552,240.00
3		Clubhouse Fees	50.00	25.00	25.00	200.0%	135.00	50.00	85.00	270.0%	300.00
4		Miscellaneous Income	425.60	83.00	342.60	512.77%	688.30	165.00	522.30	414.64%	1,000.00
5		Interest Income									
6		Interest Reserve Fund Account	3.94	42.00	-38.06	9.38%	3.94	84.00	-80.06	4.69%	504.00
7		Interest Seas/Oper Reserve	59.20	42.00	17.20	140.95%	107.04	84.00	23.04	127.43%	500.00
8		Total Interest Income	63.14	84.00	-20.86	75.17%	110.98	168.00	-57.02	66.06%	1,004.00
9		Total Income	46,608.74	46,246.00	362.74	100.78%	93,074.28	92,492.00	582.28	100.63%	554,944.00
		Gross Profit	46,608.74	46,246.00	362.74	100.78%	93,074.28	92,492.00	582.28	100.63%	554,944.00
Expense											
Payroll & Related Expenses											
10		Payroll	16,148.02	17,700.00	-1,551.98	91.23%	32,745.55	35,399.00	-2,653.45	92.5%	212,394.00
		Payroll Taxes									
		Social Security Company	1,000.01	1,204.00	-203.99	83.06%	2,027.86	2,407.00	-379.14	84.25%	14,442.00
		Medicare Company	233.86	372.00	-138.14	62.87%	474.24	743.00	-268.76	63.83%	4,460.00
		SUTA	127.91	213.00	-85.09	60.05%	265.82	425.00	-159.18	62.55%	2,549.00
		FUTA	14.89	36.00	-21.01	41.64%	33.20	71.00	-37.80	46.76%	425.00
		Payroll Taxes - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
		Total Payroll Taxes	1,376.77	1,825.00	-448.23	75.44%	2,801.12	3,646.00	-844.88	76.63%	21,876.00
12		Total Payroll & Related Expenses	17,524.79	19,525.00	-2,000.21	89.76%	35,546.67	39,045.00	-3,498.33	91.04%	234,270.00
Miscellaneous/Other											
13		Worker's Comp Insurance	0.00	777.00	-777.00	0.0%	1,169.00	1,555.00	-386.00	75.18%	7,000.00
14		Office Expense	887.60	472.00	415.60	188.05%	1,684.82	1,272.00	412.82	132.45%	6,000.00
15		Legal/Accounting	0.00	625.00	-625.00	0.0%	485.48	1,250.00	-764.52	38.84%	7,500.00
16		Hospitality/Social Activities	0.00	42.00	-42.00	0.0%	0.00	84.00	-84.00	0.0%	500.00
17		Auto Reimbursement	118.09	100.00	18.09	118.09%	155.38	200.00	-44.62	77.69%	1,200.00
18		Taxes/licenses	0.00	300.00	-300.00	0.0%	0.00	700.00	-700.00	0.0%	1,000.00
19		Utilities-Telephone	1,800.85	1,790.00	10.85	100.61%	1,921.70	1,900.00	21.70	101.14%	3,000.00
20		Utilities-Water & Sewer	83.98	137.00	-53.02	61.3%	83.98	275.00	-191.02	30.54%	1,650.00
21		Utilities-Gas & Electric	2,130.20	2,458.00	-327.80	86.66%	3,976.74	4,916.00	-939.26	80.89%	29,500.00

Adriel Hills Condominium Association, Inc. Profit & Loss Budget Performance June 2015

	Jun 15	Budget	\$ Over Budget	% of Budget	May - Jun 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget	
22	Total Miscellaneous/Other	5,020.72	6,701.00	-1,680.28	74.93%	9,477.10	12,152.00	-2,674.90	77.99%	57,350.00
Structure Repair/Maintenance										
23	Deck Staining	0.00	3,833.00	-3,833.00	0.0%	0.00	3,833.00	-3,833.00	0.0%	11,500.00
24	Building Painting	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	30,000.00
25	Road Repair	0.00	9,000.00	-9,000.00	0.0%	0.00	9,000.00	-9,000.00	0.0%	18,000.00
26	Signs	0.00	750.00	-750.00	0.0%	0.00	750.00	-750.00	0.0%	1,500.00
27	Drainage Repairs	0.00	83.00	-83.00	0.0%	0.00	166.00	-166.00	0.0%	1,000.00
28	Utilities Repair-Common AHCA	874.00	208.00	666.00	420.19%	874.00	416.00	458.00	210.1%	2,500.00
29	Build. Maint/Wood Repair	9,733.49	15,000.00	-5,266.51	64.89%	9,733.49	15,000.00	-5,266.51	64.89%	25,000.00
30	Deck Upkeep	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	15,000.00
31	Painting Repair/Supplies	48.86	83.00	-34.14	58.87%	48.86	166.00	-117.14	29.43%	1,000.00
32	Clubhouse Maint/Repair	1,301.15	625.00	676.15	208.18%	1,935.25	1,250.00	685.25	154.82%	7,500.00
33	Pool Maintenance	1,005.28	708.00	297.28	141.99%	1,012.68	1,416.00	-403.32	71.52%	8,500.00
34	Concrete Repair	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	10,000.00
35	Tennis Court Repair	0.00	4,000.00	-4,000.00	0.0%	21.45	4,000.00	-3,978.55	0.54%	4,000.00
36	Roof Repair & Gutters	26.93	2,330.00	-2,303.07	1.16%	3,044.68	5,350.00	-2,305.32	56.91%	12,000.00
37	Lights	0.00	67.00	-67.00	0.0%	0.00	134.00	-134.00	0.0%	800.00
38	Structure Repair/Maintenance - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
39	Total Structure Repair/Maintenance	12,989.71	36,687.00	-23,697.29	35.41%	16,670.41	41,481.00	-24,810.59	40.19%	148,300.00
Grounds Maintenance										
40	Tree Spraying	0.00	1,000.00	-1,000.00	0.0%	3,064.00	4,000.00	-936.00	76.6%	4,000.00
41	Goose & Pest Control	0.00	167.00	-167.00	0.0%	0.00	334.00	-334.00	0.0%	2,000.00
42	Pruning	312.80	0.00	312.80	100.0%	312.80	0.00	312.80	100.0%	5,000.00
43	Greens Aeration	0.00	0.00	0.00	0.0%	1,500.00	1,500.00	0.00	100.0%	4,000.00
44	Irrigation	561.02	1,005.00	-443.98	55.82%	3,026.06	3,470.00	-443.94	87.21%	9,500.00
45	Fertilizer & Chemicals	1,777.22	2,500.00	-722.78	71.09%	7,306.47	8,500.00	-1,193.53	85.96%	13,000.00
46	Landscaping	961.61	2,500.00	-1,538.39	38.46%	961.61	2,500.00	-1,538.39	38.46%	10,000.00
47	Grounds Hardscape	0.00	333.00	-333.00	0.0%	0.00	666.00	-666.00	0.0%	4,000.00
48	Golf Course-Other	33.63	125.00	-91.37	26.9%	33.63	250.00	-216.37	13.45%	1,000.00
49	Total Grounds Maintenance	3,646.28	7,630.00	-3,983.72	47.79%	16,204.57	21,220.00	-5,015.43	76.37%	52,500.00
Equipment										
50	Equipment Purchase	0.00	625.00	-625.00	0.0%	0.00	1,250.00	-1,250.00	0.0%	5,000.00
51	Equipment Maintenance	1,630.80	542.00	1,088.80	300.89%	1,795.26	1,084.00	711.26	165.61%	6,500.00
52	Fuel	0.00	0.00	0.00	0.0%	-58.74	0.00	-58.74	100.0%	4,000.00
53	Total Equipment	1,630.80	1,167.00	463.80	139.74%	1,736.52	2,334.00	-597.48	74.4%	15,500.00

Adriel Hills Condominium Association, Inc.
Profit & Loss Budget Performance
June 2015

	Jun 15	Budget	\$ Over Budget	% of Budget	May - Jun 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget		
Contract Services											
54		Moving Service	3,379.30	3,270.00	109.30	103.34%	6,758.60	6,649.00	109.60	101.65%	23,000.00
55		Open/Close Clubhouse & Security	856.00	552.00	304.00	155.07%	856.00	980.00	-124.00	87.35%	6,500.00
56		Snow Removal	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	5,000.00
57		Trash Removal	1,077.26	917.00	160.26	117.48%	1,908.96	1,834.00	74.96	104.09%	11,000.00
58		Total Contract Services	5,312.56	4,739.00	573.56	112.1%	9,523.56	9,463.00	60.56	100.54%	45,500.00
59		Total Expense	46,124.86	76,449.00	-30,324.14	60.33%	89,158.83	125,695.00	-36,536.17	70.93%	553,420.00
60		Net Ordinary Income	483.88	-30,203.00	30,686.88	-1.6%	3,915.45	-33,203.00	37,118.45	-11.79%	1,524.00
61		Net Income	483.88	-30,203.00	30,686.88	-1.6%	3,915.45	-33,203.00	37,118.45	-11.79%	1,524.00

A	B	O	AA	AB	AC
1	Adriel Hills Balance Sheet & Reserve Funds Balances:				
2		<u>Apr-14</u>	<u>Apr-15</u>	<u>May-15</u>	<u>Jun-15</u>
3	Current Assets				
4	Bank - Checking	\$ 26,823	85,489	23,661	(1,876)
5	Bank - Seasonal/Operating Reserve	\$ 245,211	240,846	267,581	267,640
6	Bank - Reserve Fund			53,313	76,487
7	Petty Cash	\$ 197	139	188	112
8	Undeposited Funds	\$ 1,609	0	5,488	5,774
9	A/R - Members	\$ 3,863	4,109	4,646	4,560
10	Prepaid Insurance	\$ 229	8,602	8,602	8,602
11	Total Current Assets	\$ 277,932	\$ 339,185	\$ 363,479	361,299
12	Other Assets				
13	Fixed Assets - Net	\$ 283,002	288,602	288,602	260,141
14	Total Assets	\$ 560,934	\$ 627,787	\$ 652,081	\$ 621,440
15					
16	Current Liabilities				
17	A/P	\$ (16,108)	(8,031)	(13,368)	4,146
18	Payroll Liabilities	\$ (926)	(806)	(3,907)	(2,273)
19	Prox Cards Deposits	\$ (2,675)	(2,975)	(3,050)	(3,150)
20	Def Income-Reserve Fund		(53,313)	(65,493)	(77,883)
21	Def Income - Members (Prepaid)	\$ (6,253)	(8,689)	(10,052)	(7,903)
22	Def Income-Mbrs- Ins Ded		(5,210)	(5,210)	(5,210)
23	Ins Billings in Excess of Cost	\$ (481)	(8,602)	(8,602)	(8,602)
24	Total Current Liabilities	\$ (26,443)	\$ (87,626)	\$ (109,682)	\$ (100,875)
25	Other Equity	\$ (283,002)	(\$288,602)	(\$288,602)	(\$260,141)
26					
27	Liabilities & Equity	\$ (560,934)	\$ (627,787)	\$ (652,081)	\$ (621,440)
28		\$ -			
29	Net Working Capital	\$ 251,489	\$ 251,559	\$ 253,797	\$ 260,424
30					
31	Designated Funds - Equity				
32	Reserve - Other	\$ (63,883)	(47,213)	(47,213)	(47,213)
33	Insurance Deductibles	\$ (28,189)	(29,723)	(29,723)	(29,723)
34	Operating Contingencies	\$ (40,000)	(40,000)	(40,000)	(40,000)
35	Roads Improvements	\$ (10,774)			
36	Roof Replacement	\$ (10,000)			
37	Seasonal Operations	\$ (98,643)	\$ (134,623)	\$ (136,861)	\$ (143,488)
38	Total Designated Funds	\$ (251,489)	\$ (251,559)	\$ (253,797)	\$ (260,424)