

Adriel Hills Treasurer's Report –March - 2015

March Income/Operating Expenditures Summary

Summary – Line 57 on the P&L. Overall, operating expenditures were \$25,494 for March. Under budget \$2880 for the month.

Income - Line 8. On plan for the month. Income for the month was \$44,457.

Payroll & Related Expenses – Line 11. \$15,180 for the month. Under budget YTD \$19,808.

Miscellaneous/Other – Line 21. On plan for the month; over budget \$160 YTD.

Structure Repair/Maintenance – Line 38. Under budget \$647 for the month and over budget \$2970 year to date.

Grounds Maintenance – Line 48. Over budget \$2701 for the month and under budget \$6593 YTD. Supplies were purchased for the irrigation system. Pre-emergent was applied to select bed areas including the entrance and clubhouse. Also we had relocation expenses for pest control.

Equipment Expenses – Line 52. Under budget \$1316 for the month and over budget \$150 YTD. This under budget will be used in April for fuel.

Contract Services – Line 56. Under budget \$416 for the month and over budget \$2111 YTD. Snow removal was higher than budget plan.

Cash and Working Capital – Reference the Balance Sheet Page

March cash accounts ending balances total \$302,801, an increase of \$21,556. Working capital increased from \$211,662 to \$227,345. Working Capital is the net balance of Current Assets (bank accounts and receivables from homeowners) and Current Liabilities (payroll taxes, trade accounts payable, homeowners' prepaid dues and deposits).

Treasurer Summary Comments

Year to date expenses are under budget by \$21,010.

Respectfully Submitted 21 April - 2015
Kay Reynolds, Treasurer

	Mar 15	Budget	\$ Over Budget	% of Budget	May '14 - Mar 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
1Late Fees	0.00	34.00	-34.00	0.0%	200.00	366.00	-186.00	54.65%	400.00
2Regular Common Fees	44,250.00	44,250.00	0.00	100.0%	486,750.00	486,750.00	0.00	100.0%	531,000.00
3Clubhouse Fees	135.00	25.00	110.00	540.0%	1,510.00	275.00	1,235.00	549.09%	300.00
4Miscellaneous Income	8.40	84.00	-75.60	10.0%	1,900.45	916.00	984.45	207.47%	1,000.00
5Interest Income									
6Interest-Reserve Bank Account	63.32	41.00	22.32	154.44%	578.77	459.00	119.77	126.09%	500.00
7Total Interest Income	63.32	41.00	22.32	154.44%	578.77	459.00	119.77	126.09%	500.00
8Total Income	44,456.72	44,434.00	22.72	100.05%	490,939.22	488,766.00	2,173.22	100.45%	533,200.00
Gross Profit	44,456.72	44,434.00	22.72	100.05%	490,939.22	488,766.00	2,173.22	100.45%	533,200.00
Expense									
Payroll & Related Expenses									
9Payroll	13,913.92	16,376.00	-2,462.08	84.97%	182,333.62	199,126.00	-16,792.38	91.57%	215,501.00
Payroll Taxes									
Social Security Company	862.67	1,118.00	-255.33	77.16%	11,304.70	13,439.00	-2,134.30	84.12%	14,558.00
Medicare Company	201.76	312.00	-110.24	64.67%	2,643.85	3,703.00	-1,059.15	71.4%	4,015.00
SUTA	167.38	197.00	-29.62	84.96%	2,450.75	2,398.00	52.75	102.2%	2,585.00
FUTA	23.54	33.00	-9.46	71.33%	386.37	399.00	-12.63	96.84%	432.00
Payroll Taxes - Other	0.00				13.75				
Total Payroll Taxes	1,255.35	1,680.00	-404.65	75.62%	16,799.42	19,939.00	-3,139.58	84.25%	21,600.00
Payroll & Related Expenses - Other	11.20	0.00	11.20	100.0%	123.60	0.00	123.60	100.0%	0.00
Total Payroll & Related Expenses	15,180.47	18,036.00	-2,855.53	84.17%	199,256.64	219,065.00	-19,808.36	90.96%	237,101.00
Miscellaneous/Other									
Worker's Comp Insurance	0.00	0.00	0.00	0.0%	8,692.00	8,000.00	692.00	108.65%	8,000.00
Office Expense	676.04	459.00	217.04	147.29%	7,758.44	5,041.00	2,717.44	153.91%	5,500.00
Legal/Accounting	923.44	625.00	298.44	147.75%	5,952.87	6,875.00	-922.13	86.59%	7,500.00
Hospitality/Social Activities	0.00	84.00	-84.00	0.0%	0.00	916.00	-916.00	0.0%	1,000.00
Auto Reimbursement	52.55	100.00	-47.45	52.55%	907.94	1,100.00	-192.06	82.54%	1,200.00
Taxes/Licenses	0.00	0.00	0.00	0.0%	45.14	200.00	-154.86	22.57%	200.00
Utilities-Telephone	120.71	110.00	10.71	109.74%	2,692.84	2,890.00	-197.16	93.18%	3,000.00
Utilities-Water & Sewer	51.52	136.00	-86.48	37.33%	1,342.30	1,513.00	-170.70	88.72%	1,650.00
Utilities-Gas & Electric	1,804.43	2,459.00	-654.57	73.38%	26,345.68	27,042.00	-696.32	97.43%	29,500.00

Adriel Hills Condominium Association, Inc.
Profit & Loss Budget Performance
March 2015

	Mar 15	Budget	\$ Over Budget	% of Budget	May '14	Mar 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
21	Total Miscellaneous/Other	3,628.69	3,975.00	-346.31	91.29%	53,737.21	53,577.00	160.21	100.3%	57,550.00
	Structure Repair/Maintenance									
22	Deck Staining	90.15	0.00	90.15	100.0%	5,365.15	7,000.00	-1,634.85	76.85%	7,000.00
23	Building Painting	0.00	0.00	0.00	0.0%	24,480.00	25,000.00	-520.00	97.92%	25,000.00
24	Road Repair	0.00	0.00	0.00	0.0%	19,589.35	20,000.00	-410.65	97.95%	20,000.00
25	Signs	0.00	84.00	-84.00	0.0%	904.33	916.00	-11.67	98.73%	1,000.00
26	Drainage Repairs	0.00	166.00	-166.00	0.0%	327.46	1,834.00	-1,506.54	17.86%	2,000.00
27	Utilities Repair-Common AHCA	140.00	209.00	-69.00	66.99%	2,716.01	2,291.00	425.01	118.55%	2,500.00
28	Build. Maint/Wood Repair	0.00	0.00	0.00	0.0%	26,237.59	25,000.00	1,237.59	104.95%	25,000.00
29	Deck Upkeep	0.00	0.00	0.00	0.0%	0.00	1,000.00	-1,000.00	0.0%	1,000.00
30	Painting Repair/Supplies	436.72	0.00	436.72	100.0%	816.91	1,000.00	-183.09	81.59%	1,000.00
31	Clubhouse Maint/Repair	594.69	584.00	10.69	101.83%	8,622.08	6,416.00	2,206.08	134.38%	7,000.00
32	Pool Maintenance	212.48	709.00	-496.52	29.97%	8,701.92	7,791.00	910.92	111.69%	8,500.00
33	Concrete Repair	0.00	0.00	0.00	0.0%	20,053.88	15,000.00	5,053.88	133.69%	15,000.00
34	Tennis Court Repair	0.00	0.00	0.00	0.0%	3,900.00	4,500.00	-600.00	86.67%	4,500.00
35	Roof Repair & Gutters	0.00	363.00	-363.00	0.0%	8,079.64	9,637.00	-1,557.36	83.84%	10,000.00
36	Lights	60.00	66.00	-6.00	90.91%	1,294.23	734.00	560.23	176.33%	800.00
37	Structure Repair/Maintenance - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
38	Total Structure Repair/Maintenance	1,534.04	2,181.00	-646.96	70.34%	131,088.55	128,119.00	2,969.55	102.32%	130,300.00
	Grounds Maintenance									
39	Tree Spraying	0.00	0.00	0.00	0.0%	3,901.00	4,200.00	-299.00	92.88%	4,200.00
40	Goose & Pest Control	602.89	166.00	436.89	363.19%	1,920.53	1,834.00	86.53	104.72%	2,000.00
41	Pruning	0.00	0.00	0.00	0.0%	9,893.00	15,000.00	-5,107.00	65.95%	15,000.00
42	Greens Aeration	0.00	0.00	0.00	0.0%	3,391.33	4,500.00	-1,108.67	75.36%	4,500.00
43	Irrigation	1,204.44	0.00	1,204.44	100.0%	10,886.08	10,000.00	886.08	108.86%	10,000.00
44	Fertilizer & Chemicals	1,060.00	0.00	1,060.00	100.0%	12,397.24	13,000.00	-602.76	95.36%	13,000.00
45	Landscaping	0.00	0.00	0.00	0.0%	7,838.69	7,000.00	838.69	111.98%	7,000.00
46	Grounds-Other	0.00	0.00	0.00	0.0%	171.82	1,000.00	-828.18	17.18%	1,000.00
47	Golf Course-Other	0.00	0.00	0.00	0.0%	541.47	1,000.00	-458.53	54.15%	1,000.00
48	Total Grounds Maintenance	2,867.33	166.00	2,701.33	1,727.31%	50,941.16	57,534.00	-6,592.84	88.54%	57,700.00
	Equipment									
49	Equipment Purchase	0.00	100.00	-100.00	0.0%	5,020.24	5,400.00	-379.76	92.97%	5,500.00
50	Equipment Maintenance	283.55	500.00	-216.45	56.71%	9,787.89	7,500.00	2,287.89	130.51%	8,000.00
51	Fuel	0.00	1,000.00	-1,000.00	0.0%	3,241.93	5,000.00	-1,758.07	64.84%	5,000.00
52	Total Equipment	283.55	1,600.00	-1,316.45	17.72%	18,050.06	17,900.00	150.06	100.84%	18,500.00

Adriel Hills Condominium Association, Inc.
Profit & Loss Budget Performance
March 2015

	Mar 15	Budget	\$ Over Budget	% of Budget	May '14 - Mar 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Contract Services									
53		428.00	541.00	-113.00	79.11%	5,878.28	5,959.00	-80.72	98.65%
		757.28	1,000.00	-242.72	75.73%	6,002.73	4,500.00	1,502.73	133.39%
54									5,000.00
55		814.59	875.00	-60.41	93.1%	10,314.31	9,625.00	689.31	107.16%
56		1,989.87	2,416.00	-416.13	82.78%	22,195.32	20,084.00	2,111.32	110.51%
									22,000.00
57		25,493.95	28,374.00	-2,880.05	89.85%	475,268.94	496,279.00	-21,010.06	95.77%
									523,151.00
58		18,962.77	16,060.00	2,902.77	118.08%	15,670.28	-7,513.00	23,183.28	-208.58%
									10,049.00
59		18,962.77	16,060.00	2,902.77	118.08%	15,670.28	-7,513.00	23,183.28	-208.58%
									10,049.00

	A	B	C	O	P	Q	R	S	T	U	V	W	X	Y	Z
1	Adriel Hills Balance Sheet & Reserve Funds Balances:														
2		Apr-13	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	
3	Current Assets														
4	Bank - Checking	\$ 68,154	\$ 26,823	\$ 1,240	\$ (6,179)	\$ 6,886	\$ 30,854	\$ 59,571	\$ 53,038	\$ 7,280	\$ 13,057	\$ 31,838	\$ 40,337	\$ 61,865	
5	Bank - Money Market	\$ 189,586	\$ 245,211	\$ 215,272	\$ 215,327	\$ 190,381	\$ 190,419	\$ 190,461	\$ 190,501	\$ 240,547	\$ 240,612	\$ 240,672	\$ 240,727	\$ 240,790	
6	Petty Cash	\$ 117	\$ 197	\$ 214	\$ 201	\$ 168	\$ 152	\$ 139	\$ 155	\$ 228	\$ 225	\$ 226	\$ 181	\$ 146	
7	Undeposited Funds	\$ 5,333	\$ 1,609	\$ 6,849	\$ 1,435	\$ 6,453	\$ 10,928	\$ 8,754	\$ 1,080	\$ 4,209	\$ 3,992	\$ 4,893	\$ 3,240	\$ 1,836	
8	A/R - Members	\$ 3,314	\$ 3,863	\$ 3,717	\$ 8,021	\$ 3,767	\$ 10,928	\$ 8,754	\$ 4,130	\$ 5,551	\$ 6,636	\$ 5,037	\$ 8,214	\$ 3,236	
9	Prepaid Insurance	\$ (652)	\$ 229	\$ 229	\$ 229	\$ 229	\$ 229	\$ 229	\$ 229	\$ 229	\$ 229	\$ 229	\$ 229	\$ 229	
10	Total Current Assets	\$ 276,852	\$ 277,932	\$ 230,672	\$ 222,448	\$ 202,866	\$ 239,035	\$ 259,154	\$ 249,133	\$ 258,144	\$ 273,124	\$ 291,268	\$ 301,301	\$ 316,475	
11	Other Assets														
12	Fixed Assets - Net	\$ 283,003	\$ 283,002	\$ 283,002	\$ 283,002	\$ 283,002	\$ 283,002	\$ 283,002	\$ 283,002	\$ 287,058	\$ 271,933	\$ 271,933	\$ 271,933	\$ 271,933	
13	Total Assets	\$ 559,855	\$ 560,934	\$ 503,674	\$ 505,450	\$ 485,868	\$ 522,037	\$ 542,156	\$ 532,135	\$ 545,202	\$ 545,057	\$ 563,201	\$ 573,234	\$ 588,408	
14															
15	Current Liabilities														
16	A/P	\$ (4,515)	\$ (16,108)	\$ (9,242)	\$ (6,426)	\$ (42,352)	\$ (33,058)	\$ (32,046)	\$ (27,599)	\$ (23,631)	\$ (21,208)	\$ (22,879)	\$ (17,233)	\$ (15,179)	
17	Payroll Liabilities	\$ (4,886)	\$ (926)	\$ (1,786)	\$ (2,682)	\$ (1,167)	\$ (1,888)	\$ (2,739)	\$ (3,593)	\$ (1,890)	\$ (4,722)	\$ (739)	\$ (1,829)	\$ (2,836)	
18	Prox Cards Deposits	\$ (1,925)	\$ (2,675)	\$ (2,725)	\$ (2,750)	\$ (2,775)	\$ (2,800)	\$ (2,800)	\$ (2,825)	\$ (2,850)	\$ (2,900)	\$ (2,875)	\$ (2,825)	\$ (2,875)	
19	Def Income-Mbrs Road Improv									10,446	\$ (30,153)	\$ (42,893)	\$ (46,233)	\$ (49,753)	
20	Def Income-Mbrs (Prepaid)	\$ (7,655)	\$ (6,253)	\$ (6,315)	\$ (6,315)	\$ (6,677)	\$ (4,488)	\$ (4,456)	\$ (6,451)	\$ (5,358)	\$ (3,542)	\$ (7,907)	\$ (7,907)	\$ (5,173)	
21	Ins Billings in Excess of Cost	\$ 400	\$ (481)	\$ (481)	\$ (481)	\$ (481)	\$ (481)	\$ (481)	\$ (481)	\$ (6,016)	\$ (5,210)	\$ (5,210)	\$ (5,210)	\$ (5,210)	
22	Def Income-Mbrs- Ins Ded									\$ (481)	\$ (8,602)	\$ (8,602)	\$ (8,602)	\$ (8,602)	
23	Total Current Liabilities	\$ (18,581)	\$ (26,443)	\$ (20,531)	\$ (18,636)	\$ (53,452)	\$ (42,823)	\$ (42,561)	\$ (40,946)	\$ (29,680)	\$ (85,336)	\$ (90,955)	\$ (89,639)	\$ (89,130)	
24	Other Equity	\$ (283,003)	\$ (283,002)	\$ (283,002)	\$ (283,002)	\$ (283,002)	\$ (283,002)	\$ (283,002)	\$ (283,002)	\$ (287,068)	\$ (271,933)	\$ (271,933)	\$ (271,933)	\$ (271,933)	
25															
26	Liabilities & Equity	\$ (558,855)	\$ (660,934)	\$ (503,674)	\$ (505,450)	\$ (485,868)	\$ (522,037)	\$ (542,156)	\$ (532,135)	\$ (545,202)	\$ (545,057)	\$ (563,201)	\$ (573,234)	\$ (588,408)	
27		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
28	Net Working Capital	\$ 267,271	\$ 251,489	\$ 200,141	\$ 203,812	\$ 149,414	\$ 196,212	\$ 216,593	\$ 208,187	\$ 228,484	\$ 187,789	\$ 200,313	\$ 211,662	\$ 227,345	
29															
30	Designated Funds - Equity														
31	Reserve - Other	\$ (21,884)	\$ (63,883)	\$ (62,523)	\$ (61,876)	\$ (61,876)	\$ (61,876)	\$ (61,876)	\$ (61,876)	\$ (63,690)	\$ (63,883)	\$ (63,883)	\$ (63,883)	\$ (63,883)	
32	Reserve Clubhouse Entry									7,608	7,608	7,608	7,608	7,608	
33	Sign Project									4,155	4,155	4,155	4,155	4,155	
34	Pool Lift													3,090	
35	Insurance Deductibles	\$ (22,171)	\$ (28,189)	\$ (28,189)	\$ (28,189)	\$ (28,189)	\$ (28,189)	\$ (28,189)	\$ (27,970)	\$ (29,149)	\$ (30,000)	\$ (30,000)	\$ (30,000)	\$ (29,723)	
36	Operating Contingencies	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)	
37	Roads Improvements	\$ (21,240)	\$ (10,774)	\$ (14,314)	\$ (17,854)	\$ (21,364)	\$ (28,924)	\$ (28,474)	\$ (32,514)	\$ (56,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)	
38	Roof Replacement	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)	0	0	0	0	0	
39	Seasonal Operations	\$ (141,976)	\$ (98,643)	\$ (45,115)	\$ (45,890)	\$ 12,048	\$ (29,901)	\$ (47,672)	\$ (36,316)	\$ (60,380)	\$ (55,669)	\$ (88,193)	\$ (84,359)	\$ (100,319)	
40	Total Designated Funds	\$ (267,271)	\$ (251,489)	\$ (200,141)	\$ (203,812)	\$ (149,414)	\$ (196,212)	\$ (216,593)	\$ (208,187)	\$ (228,484)	\$ (187,789)	\$ (200,313)	\$ (211,662)	\$ (227,345)	

